

Acknowledgement Number:627850671081022

Date of filing:08-Oct-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2022-23**

PAN	AAATL3722G		
Name	LATIKA ROY MEMORIAL FOUNDATION		
Address	113 , PHASE I , VASANT VIHAR , DEHRADUN , 34-Uttarakhand , 91-India , 248001		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	627850671081022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by Sheila Josephine McGowan in the capacity of Chief Executive Officer having PAN AAFPJ5745P from IP address 103.211.78.243 on 08-Oct-2022

DSC Sl. No. & Issuer 6104511 & 20062880CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAATL3722G076278506710810222E76E64D4FCC1192781BBCF3A249D68FEEE1AE33

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# FORM NO. 10 [See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

To

Prescribed Authority

Lucknow, Lucknow, Lucknow Chowk H.O, LUCKNOW, Uttar Pradesh, India - 226003

I, SHEILA JOSEPHINE MCGOWAN, on behalf of LATIKA ROY MEMORIAL FOUNDATION Permanent Account Number AAATL3722G hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on 23-Sep-2022 that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year 2022-23 an amount of ₹ 13,20,000 which is 2% of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution

1. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl. No.	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ settling apart ending on
1	School Activities & Infrastructure Development Fund	1320000	31-Mar-2027

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961

3. It is further brought to your notice that the said LATIKA ROY MEMORIAL FOUNDATION had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Sl. No.	Year of accumulation	Date of filing form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied upto the end of the previous year	Amount remaining for appreciation	Amount deemed to be income within meaning of sub-section (3) of section 11
No Records Added							

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the



order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

Sl. No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order		Details of court order
			From	To	
No Records Added					

Date:

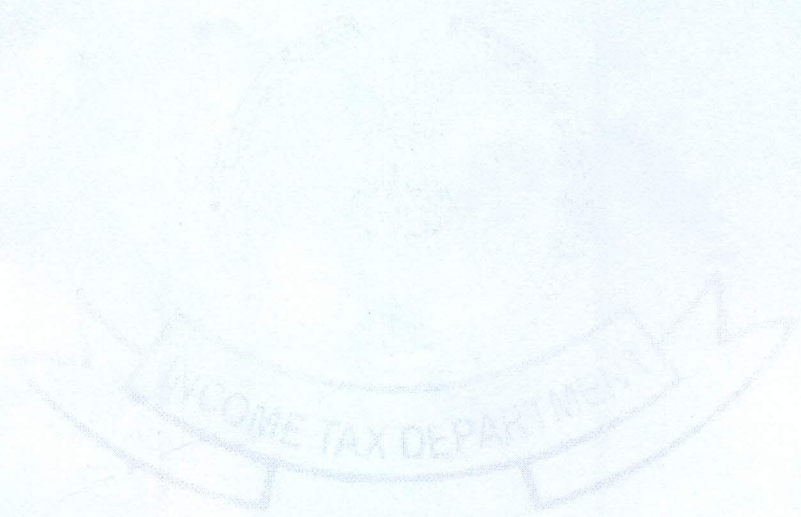
18-Oct-2022

Designation:

SECRETARY

Address:

113 Phase 1 Vasant Vihar,  
DEHRADUN, Dehradun, Newforest  
S.O, Uttarakhand, INDIA - 248006





# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -523712650230922



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Income Tax Department, Government of India

We have examined the balance sheet of LATIKA ROY MEMORIAL FOUNDATION AAATL3722G [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	VIMAL KISHORE
Membership Number	077942
Firm Registration Number	0C400317
Date of Audit Report	23-Sep-2022
Place	103.211.78.173
Date	23-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 5,34,60,034
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 96,65,258
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No





Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 13,20,000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received

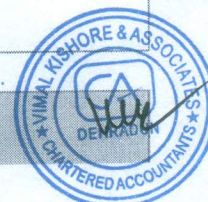
No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 103.211.78.173

Date 23-Sep-2022

Acknowledgement Number - 523712650230922

This form has been digitally signed by VIMAL KISHORE having PAN AESPK7047R from IP Address 103.211.78.173 on 23-Sep-2022 02:03:01 PM  
Dsc Sl No and issuer C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority





**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
LATIKA ROY MEMORIAL FOUNDATION  
113 PHASE I, VASANT VIHAR  
DEHARDUN, UTTARKAHAND -248001**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of LATIKA ROY MEMORIAL FOUNDATION ("the Society"), which comprise of the Balance Sheet as at March 31, 2022, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

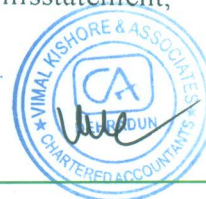
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March, 2022 and Surplus/ deficit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for Financial Statements**

The Board Members are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Vimal Kishore & Associates LLP  
*Chartered Accountants*  
ICAI REG #C400317



Place: Dehradun  
Dated: 23/09/2022

*Vimal Kishore*  
VIMAL KISHORE  
*Partner*  
Membership# 077942

UDIN: 22077942AZCJET6100



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**LATIKA ROY MEMORIAL FOUNDATION**  
113 Phase I, Vasant Vihar, Dehradun  
Balance Sheet as on March 31, 2022

Particular	Sch	Local	FC	Current year	Previous year
<b>(A) Sources of Funds</b>					
Capital Fund	1	1,65,22,609	1,04,07,649	2,69,30,258	1,60,14,740
Corpus Fund	2	10,00,000	-	10,00,000	-
Endowment Fund	3	3,07,738	-	3,07,738	3,07,738
Building Fund	4	51,000	-	51,000	-
Fixed Assets Capital Fund	5	1,70,80,786	57,31,490	2,28,12,276	1,75,69,848
Grants pending utilization	6	77,47,916	-	77,47,916	2,52,99,528
<b>TOTAL</b>		<b>4,27,10,050</b>	<b>1,61,39,139</b>	<b>5,88,49,189</b>	<b>5,91,91,854</b>
<b>B APPLICATION OF FUNDS</b>					
<b>I Fixed Assets</b>	7	2,64,35,735	1,03,85,965	3,68,21,700	3,15,62,549
<b>II Current Assets, Loans &amp; Advances</b>					
a) Cash & Bank Balances	8	1,51,06,767	58,09,872	2,09,16,639	3,30,40,361
b) Security Deposits		86,000	-	86,000	1,29,000
c) Prepaid Taxes		21,171	-	21,171	70,518
e) Other Current Assets		10,73,365	52	10,73,417	1,80,637
		<b>1,62,87,303</b>	<b>58,09,924</b>	<b>2,20,97,227</b>	<b>3,34,20,516</b>
<b>IV Current Liabilities</b>					
a) Expenses Payable		12,988	56,750	69,738	3,89,462
b) Creditors-Capital		-	-	-	54,01,750
		<b>12,988</b>	<b>56,750</b>	<b>69,738</b>	<b>57,91,212</b>
<b>Net Current Assets (III-IV)</b>		<b>1,62,74,315</b>	<b>57,53,174</b>	<b>2,20,27,489</b>	<b>2,76,29,304</b>
<b>TOTAL</b>		<b>4,27,10,050</b>	<b>1,61,39,139</b>	<b>5,88,49,189</b>	<b>5,91,91,853</b>

Notes on Accounts

*Mamta Govil*  
Mamta Govil  
President

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As per our separate report of even date

VIMAL KISHORE & ASSOCIATES LLP  
Chartered Accountants  
ICAI Regn No. C400317



*Vimal Kishore*

VIMAL KISHORE  
Partner

Membership # 077942

*Jo Chopra*

Sheila Josephine McGowan  
Secretary

Dated: 23rd September 2022  
Place : Dehradun



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**LATIKA ROY MEMORIAL FOUNDATION**  
**113 Phase I, Vasant Vihar, Dehradun**  
**Income & Expenditure Accounts for the year ended March 31, 2022**

<b>INCOMES</b>	<b>Sch</b>	<b>Local</b>	<b>FC</b>	<b>Current year</b>	<b>Previous year</b>
Grant recognised	6	5,40,72,398	63,652	5,41,36,050	3,45,37,141
Donation		36,08,949	49,04,629	85,13,578	55,19,211
Students Fees		14,29,550	-	14,29,550	6,04,603
Other Income		65,444	-	65,444	5,42,534
Interest Income	9	1,49,454	1,51,215	3,00,669	1,24,962
	<b>[A]</b>	<b>5,93,25,795</b>	<b>51,19,496</b>	<b>6,44,45,291</b>	<b>4,13,28,451</b>
<b>EXPENSES</b>					
Programme Expenses	10	4,23,09,925	29,67,642	4,52,77,567	3,63,01,178
Administrative Expenses	11	8,85,036	1,69,438	10,54,474	4,97,896
Financial Expenses	12	13,532	9,576	23,108	27,817
Depreciation on assets from own funds	5	2,44,479	2,02,403	4,46,882	4,47,568
Capital expenses from specific grants	6	67,27,741	-	67,27,741	11,77,056
	<b>[B]</b>	<b>5,01,80,711</b>	<b>33,49,060</b>	<b>5,35,29,771</b>	<b>3,84,51,515</b>
<i>Surplus/(Deficit) transferred to Capital Fund (A-B)</i>		<b>91,45,084</b>	<b>17,70,435</b>	<b>1,09,15,520</b>	<b>28,76,936</b>

Notes on Accounts


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As per our separate report of even date

  
Mamta Govil  
President

VIMAL KISHORE & ASSOCIATES LLP  
Chartered Accountants  
ICAI Regn No. C400317





VIMAL KISHORE  
Partner  
Membership # 077942

  
Sheila Josephine McGowan  
Secretary

Dated: 23rd September 2022  
Place : Dehradun



**LATIKA ROY MEMORIAL FOUNDATION**  
**113 Phase I, Vasant Vihar, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2022**

	Local	FC	Current year	Previous year
<b>1 Capital Fund</b>				
(a) Opening Balance	73,77,525	86,37,214	1,60,14,739	1,31,37,804
(b) Surplus /(Deficit) transferred from I & E A/C	91,45,084	17,70,435	1,09,15,519	28,76,935
(c) :Unspent grants	-	-	-	-
Net balance at the year end (a+b)	<u>1,65,22,609</u>	<u>1,04,07,649</u>	<u>2,69,30,258</u>	<u>1,60,14,740</u>
<b>2 Corpus Fund</b>				
(a) Opening Balance	-	-	-	-
(b) Addition during the year	10,00,000	-	10,00,000	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -c)	<u>10,00,000</u>	<u>-</u>	<u>10,00,000</u>	<u>-</u>
<b>3 Endowment Fund</b>				
(a) Opening Balance	3,07,738	-	3,07,738	3,07,738
(b) Addition during the year	-	-	-	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -c)	<u>3,07,738</u>	<u>-</u>	<u>3,07,738</u>	<u>3,07,738</u>
<b>4 Building Fund</b>				
(a) Opening Balance	-	-	-	-
(b) Addition during the year	51,000	-	51,000	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -c)	<u>51,000</u>	<u>-</u>	<u>51,000</u>	<u>-</u>
<b>5 Fixed Assets Capital Fund</b>				
(a) Opening Balance	1,17,53,944	58,15,904	1,75,69,848	1,70,62,869
(b) Additions during the year	67,27,741	-	67,27,741	11,77,056
(c) Deletions during the year	-	-	-	-
(d) Depreciation on funded assets	14,00,898	84,414	14,85,312	6,70,077
Net balance at the year end (a+b-c-d)	<u>1,70,80,786</u>	<u>57,31,490</u>	<u>2,28,12,276</u>	<u>1,75,69,848</u>









## LATIKA ROY MEMORIAL FOUNDATION

113 Phase I, Vasant Vihar, Dehradun

Balance Sheet as on March 31, 2022

7. Fixed Assets	WDV as on 1/4/21	Additions upto 30/9	after 30/9	Deletion	Value as on 31/03/22	Depreciation Rate	Amount	WDV as on on 31/03/22
<b>LOCAL</b>								
<b>Acquired out of own funds</b>								
Land	68,82,986	-	-	-	68,82,986	0%	-	68,82,986
Capital work in progress	9,56,841	-	-	-	9,56,841	0%	-	9,56,841
Computers	80,095	301	-	-	80,396	40%	32,158	48,238
Plant & Machinery	10,18,704	37,500	3,36,404	-	13,92,608	15%	1,83,661	12,08,947
Furniture & Fixture	2,86,595	-	-	-	2,86,595	10%	28,659	2,57,935
(I)	92,25,221	37,801	3,36,404	-	95,99,426		2,44,479	93,54,947
<b>Acquired out of grants and designated funds</b>								
Land	87,68,474	-	-	-	87,68,474	0%	-	87,68,474
Building	-	30,00,407	-	-	30,00,407	10%	3,00,041	27,00,366
Computers	6,03,769	1,94,399	4,57,331	-	12,55,499	40%	4,10,733	8,44,766
Plant & Machinery	20,86,425	1,05,056	6,05,523	-	27,97,004	15%	3,74,136	24,22,867
Furniture & Fixture	2,43,357	-	1,91,471	-	4,34,828	10%	33,909	4,00,919
Software	51,920	-	21,73,554	-	22,25,474	20%	2,82,078	19,43,396
(II)	1,17,53,945	32,99,862	34,27,879	-	1,84,81,686		14,00,898	1,70,80,788
(A)=(I)+(II)	2,09,79,166	33,37,663	37,64,283	-	2,80,81,111		16,45,377	2,64,35,735
<b>FOREIGN</b>								
<b>Acquired out of own funds</b>								
Land	11,24,180	-	-	-	11,24,180	0%	-	11,24,180
Capital work in progress	24,45,412	-	-	-	24,45,412	0%	-	24,45,412
Computers	5,506	60,000	-	-	65,506	40%	26,203	39,304
Plant & Machinery	11,03,608	-	12,500	-	11,16,108	15%	1,66,479	9,49,629
Furniture & Fixture	88,772	-	16,900	-	1,05,672	10%	9,722	95,949
(I)	47,67,478	60,000	29,400	-	48,56,878		2,02,403	46,54,474
<b>Acquired out of grants and designated funds</b>								
Land and Building	46,58,889	-	-	-	46,58,889	0%	-	46,58,889
Capital work in progress	5,79,720	-	-	-	5,79,720	0%	-	5,79,720
Computers	381	-	-	-	381	40%	152	229
Plant & Machinery	5,31,407	-	-	-	5,31,407	15%	79,711	4,51,696
Furniture & Fixture	45,508	-	-	-	45,508	10%	4,551	40,957
(II)	58,15,905	-	-	-	58,15,905		84,414	57,31,491
(B)=(I)+(II)	1,05,83,383	60,000	29,400	-	1,06,72,783		2,86,818	1,03,85,965
(A)+(B)	3,15,62,548	33,97,663	37,93,683	-	3,87,53,894		19,32,194	3,68,21,701





**113 Phase I, Vasant Vihar, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2022**

	Local	FC	Current year	Previous year
<b>8 Cash &amp; Bank Balances</b>				
Axis Bank A/c No 916010037500765	20,27,771	-	20,27,771	1,21,00,458
Indian Overseas Bank-5133	72,75,846	-	72,75,846	65,23,722
Axis Bank A/c No 917010059188171	36,84,591	-	36,84,591	59,88,570
State Bank of India #8606	-	35,50,998	35,50,998	38,59,474
Axis Bank A/c No 912010050474966	101	-	101	29,50,653
Axis Bank A/c No 917010059272904	100	-	100	11,68,405
Indian Overseas Bank- 1034	65,608	-	65,608	3,60,308
Axis Bank Ltd. - 918010056303787	595	-	595	79,798
Axis Bank Ltd A/c No 918010056503204	20,00,890	-	20,00,890	1,593
IDBI A/c No 1082104000055879	27	-	27	7,379
State Bank of India #40249964124	-	22,58,873	22,58,873	-
Kotak Mahindra Bank SB A/c- 9446305786	51,039	-	51,039	-
Axis Bank # 915010007415823	201	-	201	-
	<b>1,51,06,767</b>	<b>58,09,872</b>	<b>2,09,16,639</b>	<b>3,30,40,361</b>
<b>9 Interest Income</b>				
Interest on savings account	1,46,534	1,50,192	2,96,726	1,18,678
Interest on Income Tax Refund	2,920	1,023	3,943	6,284
	<b>1,49,454</b>	<b>1,51,215</b>	<b>3,00,669</b>	<b>1,24,962</b>
<b>10 Programme Expenses</b>				
Salaries and benefits to resource persons	3,63,39,181	24,74,109	3,88,13,290	3,32,47,759
Activity Expenses	25,59,303	1,51,104	27,10,407	16,49,251
Vehicle Expenses	13,82,366	1,38,437	15,20,803	3,80,434
Other Program Expenses	20,29,075	2,03,992	22,33,067	10,23,734
	<b>4,23,09,925</b>	<b>29,67,642</b>	<b>4,52,77,567</b>	<b>3,63,01,178</b>
<b>11 Administrative Expenses</b>				
Rent	-	33,400	33,400	3,05,480
Office Expenses	7,69,306	24,138	7,93,444	1,26,091
Professional Fees	83,780	50,330	1,34,110	3,360
Legal Expenses	450	5,000	5,450	-
Advertisement Expenses	31,500	-	31,500	-
Auditors Remuneration	-	56,570	56,570	62,540
Interest on TDS	-	-	-	425
	<b>8,85,036</b>	<b>1,69,438</b>	<b>10,54,474</b>	<b>4,97,896</b>
<b>12 Financial Expenses</b>				
Bank Charges	13,532	9,576	23,108	27,817
	<b>13,532</b>	<b>9,576</b>	<b>23,108</b>	<b>27,817</b>





**LATIKA ROY MEMORIAL FOUNDATION**  
**113 PHASE 1, VASANT VIHAR, DEHRADUN**  
**Schedules to accounts for the year ended March 31<sup>st</sup>, 2022**

**13 Notes on Accounts**

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Local Grants - LG
- 2) Foreign Grants - FC
- 3) Charities Aid Foundation India
- 4) EIC HT Parekh Foundation
- 5) Cushman & Wakefield India Private Limited
- 6) Bajaj Finance Limited
- 7) Bharat Heavy Electricals Limited (BHEL)
- 8) Kalpataru Trust
- 9) Coal India Limited
- 10) Azim Premji Philanthropic Initiatives
- 11) IVL Dhunseri Petrochem Industries Private Limited

**1) Basis of Accounting**

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable.

**2) Capital Fund**

Capital Fund depicts Working Capital Fund. It depicts the accumulations of the funds for future deployment towards the objects of the society

**3) Fixed Assets**

The fixed assets are valued at historical cost less depreciation.





#### 4) *Depreciation*

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

#### 5) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

#### 6) *Revenue from Grant :*

a) Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

#### b) *Grants received in kind :*

Grants received in kind in the form of durable assets , revenue items and grants received in form of fixed assets are recorded on the acquisition value of the donor ( as intimated by the donor) .

#### 7) *Donations:*

Donations are revenue items and are taken as income on receipt basis. However donations received in kind are not valued or accounted for in the books of accounts.

#### 8) *Gratuity:*

The actuarial valuation of Gratuity liability as on March 31, 2022 is Rs82,66,285/- (Eighty two lakhs sixty six thousand two hundred and eighty five only). This includes the current service cost of Rs 6,28,926/-. Value of Fund as on 31/03/2022 is Rs 73,53,772/-.

The Society proposes to raise specific funds to bridge the gap between available resources and actual liability towards Gratuity. The current cost of Gratuity has been paid to the Group Gratuity Policy of LIC of India and has been charged to the revenue account.

The liability in respect of past services shall be recognized once the resources for meeting the same are raised and contributed to the Gratuity Fund.

#### 9) Figures have been rounded off to the nearest rupee.

