

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAATL3722G		
Name	LATIKA ROY MEMORIAL FOUNDATION		
Address	113 , PHASE I , VASANT VIHAR , DEHRADUN , 34-Uttarakhand , 91-India , 248001		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	942816530011221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	21,171
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 21,170
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 01-12-2021 14:57:43 from IP address 10.1.36.202 and verified by Sheila Josephine McGowan having PAN AAFPJ5745P on 01-12-2021 16:37:00 using paper ITR-Verification Form /Electronic Verification Code C4FXCP6QLI generated through Digital mode

System Generated

Barcode/QR Code



AAATL3722G079428165300112219D753C87B21F16F3473A4FF7C55D85FB91DA3420

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Name : LATIKA ROY MEMORIAL FOUNDATION
Status : Society
Address : 113 Phase 1, Vasant Vihar, Dehradun
Previous Year : 2020-21
Assessment Year : 2021-22
Assessed at : Circle - 2, Dehra Dun
PAN : AAATL3722G
DOI : 15/09/1994

Computation of Income

1 Income as per Income & Expenditure for the year ended 31-03-2021		
Gross Receipts as per Income & Expenditure A/c for the year ended 31/03/21		4,13,28,451
Add: Amount directly transferred to capital fund		-
		<u>4,13,28,451</u>
2 Less : Income applied for the objects of the Society		
-Expenditure for the year		
Revenue Expenditure	3,72,74,459	
Capital Expenditure	<u>11,77,056</u>	<u>3,84,51,515</u>
		<u>3,84,51,515</u>
3 Surplus for the year		<u>28,76,936</u>
4 Less: Exempt U/s 11		28,76,936
5 Tax thereon		NIL
6 Less : Prepaid Taxes		
Tax Deducted at source		
- on investments	12,873	
-on grants/ donation	<u>8,298</u>	<u>21,171</u>
7 Refund Due		21,171
	(Or Say.....)	21,170

7 Enclosure to the Return of Income

- a) Computation of Income
b) Audited Balance Sheet and Income & Expenditure Account for the year ended March 31,2021



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
LATIKA ROY MEMORIAL FOUNDATION
113 PHASE I, VASANT VIHAR
DEHARDUN, UTTARAKHAND -248001**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of LATIKA ROY MEMORIAL FOUNDATION ("the Society"), which comprise of the Balance Sheet as at March 31, 2021, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March, 2021 and Surplus/ deficit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board Members are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Dehradun
Dated: 12-11-2021



ANURAG SANGAL & CO.
Chartered Accountants
ICAI REG #04670C


VIMAL KISHORE
Partner
Membership# 077942

UDIN: 21077942AAAAKJ5079

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -942185510011221



e-Filing Anywhere Anytime
Income Tax Department, Government of India

I have examined the balance sheet of LATIKA ROY MEMORIAL FOUNDATIONAAATL3722G [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Place

103.211.78.155

Date

25-Nov-2021

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 3,84,51,515
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly for such purposes.	₹ 28,76,936
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
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6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the	Yes
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previous year by way of salary, allowance or otherwise? If so, give details

Sl. No.	Detail	Amount
1	Salary to Ms Sheila Josephine McGowan	₹ 12,70,500

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied **No**

during the previous year for the benefit of any such person in any other manner? If so, give details

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS
REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place

103.211.78.155

Date

25-Nov-2021

LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2021

Particular	Sch	Local	FC	Current year	Previous year
(A) Sources of Funds					
Capital Fund	1	73,77,526	86,37,213	1,60,14,739	1,31,37,804
Endowment Fund	2	3,07,738	-	3,07,738	3,07,738
Fixed Assets Capital Fund	3	1,17,53,944	58,15,904	1,75,69,848	1,70,62,870
Grants pending utilization	4	2,52,99,528	-	2,52,99,528	1,75,73,460
TOTAL		4,47,38,736	1,44,53,117	5,91,91,853	4,80,81,872
B APPLICATION OF FUNDS					
I Fixed Assets	5	2,09,79,166	1,05,83,383	3,15,62,549	3,14,01,162
II Investments	6	-	-	-	1,13,29,806
III Current Assets, Loans & Advances					
a) Cash & Bank Balances	7	2,91,80,887	38,59,474	3,30,40,361	1,11,13,494
b) Security Deposits		1,29,000	-	1,29,000	1,29,000
c) Prepaid Taxes		57,718	12,800	70,518	1,39,113
e) Other Current Assets		1,80,637	-	1,80,637	2,06,220
		2,95,48,242	38,72,274	3,34,20,516	1,15,87,827
IV Current Liabilities					
a) Expenses Payable		3,86,922	2,540	3,89,462	3,64,314
b) Creditors-Capital		54,01,750	-	54,01,750	54,01,750
-Revenue		-	-	-	4,70,859
		57,88,672	2,540	57,91,212	62,36,923
Net Current Assets (III-IV)		2,37,59,570	38,69,734	2,76,29,304	53,50,904
TOTAL		4,47,38,736	1,44,53,117	5,91,91,853	4,80,81,872

Notes on Accounts

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As per our separate report of even date

Sanjay Sondhi
 President

ANURAG SANGAL & CO.
 Chartered Accountants
 ICAI Regn No. 004670C

Sheila Josephine McGowan



Vinod Kishore

Sheila Josephine McGowan
 Secretary

Dated: 12/11/2021
 Place : Dehradun

VINOD KISHORE
 Partner
 Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Income & Expenditure Accounts for the year ended March 31, 2021

INCOMES	Sch	Local	FC	Current year	Previous year
Grant recognised	4	3,36,69,369	8,67,772	3,45,37,141	3,44,27,941
Donation		29,73,628	25,45,583	55,19,211	62,74,698
Students Fees		6,04,603	-	6,04,603	23,19,900
Other Income		5,42,534	-	5,42,534	2,98,942
Interest Income	8	69,895	55,067	1,24,962	1,62,766
[A]		3,78,60,029	34,68,422	4,13,28,451	4,34,84,247
EXPENSES					
Programme Expenses	9	3,60,01,834	2,99,344	3,63,01,178	4,03,01,901
Administrative Expenses	10	4,87,356	10,540	4,97,896	11,29,952
Financial Expenses	11	18,940	8,877	27,817	42,453
Depreciation on assets from own funds	5	2,39,279	2,08,289	4,47,568	3,97,399
Capital expenses from specific grants	4	11,77,056	-	11,77,056	12,79,467
[B]		3,79,24,465	5,27,050	3,84,51,515	4,31,51,172
Surplus/(Deficit) transferred to Capital Fund (A-B)		(64,436)	29,41,372	28,76,936	3,33,075

Notes on Accounts

12

As per our separate report of even date


Sanjay Sondhi
President

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C


Sheila Josephine McGowan
Secretary

Dated: 12/11/2021
Place : Dehradun




VIMAL KISHORE
Partner
Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2021

	Local	FC	Current year	Previous year
1 Capital Fund				
(a) Opening Balance	74,41,962	56,95,842	1,31,37,804	1,28,04,729
(b) Surplus /(Deficit) transferred from I & E A/C	(64,436)	29,41,372	28,76,935	3,33,075
Net balance at the year end (a+b)	73,77,526	86,37,213	1,60,14,739	1,31,37,804
2 Endowment Fund				
(a) Opening Balance	3,07,738	-	3,07,738	3,07,738
(b) Addition during the year	-	-	-	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -c)	3,07,738	-	3,07,738	3,07,738
3 Fixed Assets Capital Fund				
(a) Opening Balance	1,11,47,877	59,14,992	1,70,62,869	1,63,23,796
(b) Additions during the year	11,77,056	-	11,77,056	12,90,317
(c) Deletions during the year	-	-	-	10,850
(d) Depreciation on funded assets	5,70,989	99,088	6,70,077	5,40,394
Net balance at the year end (a+b-c-d)	1,17,53,944	58,15,904	1,75,69,848	1,70,62,870



LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2021

4 Grants pending utilization
a) Local Funds

S.no	Name of Grantor	Opening balance as on April 01,2020	Grant received during the year	Amount spent during the year			Total	(ii) Income from investment made on account of funds	Closing Balance as on March 31,2021	
		Pending for utilization		(i) Capital Expenditure	(ii) Revenue Expenditure	Transferred to LG Capital Fund			Pending for utilization	Grant recoverable
		(A)	(B)	(I)	(II)	(III)	(C)=(I)+(II)+(III)	(D)	(E)=(A)+(B)-(C)+(D)	
1	Cushman & Wakefield II	60,80,529	1,20,00,000	2,97,789	58,05,025	-	61,02,814	1,42,027	1,21,19,742	-
2	Azim Premji Philanthropic Initiatives	-	1,09,45,100	2,23,000	48,53,371	-	50,76,371	92,450	59,61,179	-
3	Charities Aid Foundation, India Fund	276	-	-	287	-	287	11	-	-
4	HT Parekh Foundation -EIC II	35,22,647	42,24,000	1,59,400	47,16,307	-	48,75,707	84,494	29,55,434	-
5	IVL DHUNSERI Petrochem Industries Private Limited	46,68,182	-	14,300	47,21,410	-	47,35,710	74,907	7,379	-
6	Kalpataru Trust	79,501	10,00,000	-	10,17,090	-	10,17,090	17,387	79,798	-
7	Bharat Heavy Electricals Limited (BHEL)	2,71,281	5,53,173	-	8,27,984	-	8,27,984	4,619	1,089	-
8	Coal India Limited	347	-	-	347	-	347	-	-	-
9	Bajaj Finance Limited	29,30,322	68,75,000	2,39,000	85,17,486	-	87,56,486	1,26,071	11,74,907	-
10	Candor India Office Parks Ltd	15,630	-	-	-	15,630	15,630	-	-	-
11	Charity Aid Foundation (KVSS)	-	16,20,000	2,43,567	15,17,376	-	17,60,943	-	-	1,40,943
12	Charity Aid Foundation (WIPRO)	-	5,00,000	-	5,00,000	-	5,00,000	-	-	-
13	Mid valley Health Care pvt ltd	-	15,00,000	-	-	-	-	-	15,00,000	-
14	Avendous Finance Private ltd FY 2021-22	-	15,00,000	-	-	-	-	-	15,00,000	-
(I)		1,75,68,715	4,07,17,273	11,77,056	3,24,76,683	15,630	3,36,69,369	5,41,966	2,52,99,528	1,40,943
b)	Foreign Contribution									
1	Atlantic institute	4,745	97,980	-	96,344	6,381	1,02,725	-	-	-
2	Charity Aid Foundation -For salary increment	-	7,65,047	-	7,65,047	-	7,65,047	-	-	-
(II)		4,745	8,63,027	-	8,61,391	6,381	8,67,772	-	-	-
(I)+(II)		1,75,73,460	4,15,80,300	11,77,056	3,33,38,074	22,011	3,45,37,141	5,41,966	2,52,99,528	1,40,943



LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2021

5. Fixed Assets	WDV as on 1/4/20	Additions upto 30/9	after 30/9	Deletion	Value as on 31/03/21	Depreciation Rate	Amount	WDV as on on 31/03/21
LOCAL								
Acquired out of own funds								
Land	68,82,986	-	-	-	68,82,986	0%	-	68,82,986
Capital work in progress	9,53,816	-	3,025	-	9,56,841	-	-	9,56,841
Computers	40,292	-	69,900	-	1,10,192	40%	30,097	80,095
Plant & Machinery	11,71,215	-	25,050	-	11,96,265	15%	1,77,561	10,18,704
Furniture & Fixture	3,14,216	-	4,000	-	3,18,216	10%	31,622	2,86,595
(I)	93,62,525	-	1,01,975	-	94,64,500		2,39,279	92,25,221
Acquired out of grants and designated funds								
Land	87,68,474	-	-	-	87,68,474	0%	-	87,68,474
Computers	88,996	96,500	6,15,589	-	8,01,085	40%	1,97,316	6,03,769
Plant & Machinery	20,44,571	-	3,76,799	-	24,21,370	15%	3,34,946	20,86,425
Furniture & Fixture	2,45,836	-	23,268	-	2,69,104	10%	25,747	2,43,357
Software	-	64,900	-	-	64,900	20%	12,980	51,920
(II)	1,11,47,878	1,61,400	10,15,656	-	1,23,24,934		5,70,989	1,17,53,945
(A)=(I)+(II)	2,05,10,403	1,61,400	11,17,631	-	2,17,89,434		8,10,268	2,09,79,166
FOREIGN								
Acquired out of own funds								
Land	11,24,180	-	-	-	11,24,180	0%	-	11,24,180
Capital work in progress	24,45,412	-	-	-	24,45,412	0%	-	24,45,412
Computers	9,177	-	-	-	9,177	40%	3,671	5,506
Plant & Machinery	12,98,362	-	-	-	12,98,362	15%	1,94,754	11,03,608
Furniture & Fixture	98,635	-	-	-	98,635	10%	9,864	88,772
(I)	49,75,766	-	-	-	49,75,766		2,08,289	47,67,478
Acquired out of grants and designated funds								
Land and Building	46,58,889	-	-	-	46,58,889	0%	-	46,58,889
Capital work in progress	5,79,720	-	-	-	5,79,720	0%	-	5,79,720
Computers	635	-	-	-	635	40%	254	381
Plant & Machinery	6,25,185	-	-	-	6,25,185	15%	93,778	5,31,407
Furniture & Fixture	50,564	-	-	-	50,564	10%	5,056	45,508
(II)	59,14,993	-	-	-	59,14,993		99,088	58,15,905
(B)=(I)+(II)	1,08,90,759	-	-	-	1,08,90,759		3,07,377	1,05,83,383
(A)+(B)	3,14,01,164	1,61,400	11,17,631	-	3,26,80,193		11,17,645	3,15,62,549



LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2021

	Local	FC	Current year	Previous year
6 Investments				
Fixed Deposits with scheduled bank	-	-	-	1,13,29,806
	-	-	-	1,13,29,806
7 Cash & Bank Balances				
Axis Bank A/c No 916010037500765	1,21,00,458	-	1,21,00,458	14,96,877
Indian Overseas Bank-5133	65,23,722	-	65,23,722	10,83,444
Axis Bank A/c No 917010059188171	59,88,570	-	59,88,570	347
State Bank of India #8606	-	38,59,474	38,59,474	6,37,940
Axis Bank A/c No 912010050474966	29,50,653	-	29,50,653	5,95,731
Axis Bank A/c No 917010059272904	11,68,405	-	11,68,405	12,96,031
Indian Overseas Bank- 1034	3,60,308	-	3,60,308	6,68,062
Axis Bank Ltd. - 918010056303787	79,798	-	79,798	98,622
Axis Bank Ltd A/c No 918010056503204	1,593	-	1,593	3,76,712
IDBI A/c No 1082104000055879	7,379	-	7,379	48,59,451
Axis Bank # 915010007415823	-	-	-	277
	2,91,80,887	38,59,474	3,30,40,361	1,11,13,494
8 Interest Income				
Interest on savings account	64,284	54,394	1,18,678	1,57,713
Interest on Income Tax Refund	5,611	673	6,284	5,053
	69,895	55,067	1,24,962	1,62,766
9 Programme Expenses				
Salaries and benefits to resource persons	3,31,12,221	1,35,538	3,32,47,759	3,32,98,601
Activity Expenses	16,17,251	32,000	16,49,251	26,51,288
Vehicle Expenses	3,62,670	17,764	3,80,434	14,91,960
Other Program Expenses	9,09,692	1,14,042	10,23,734	28,60,052
	3,60,01,834	2,99,344	3,63,01,178	4,03,01,901
	Local	FC	Current year	Previous year
10 Administrative Expenses				
Rent	2,97,480	8,000	3,05,480	7,20,000
Office Expenses	1,26,091	-	1,26,091	3,04,737
Professional Fees	3,360	-	3,360	42,675
Auditors Remuneration (including reimbursement)	60,000	2,540	62,540	62,540
Interest on TDS	425	-	425	-
	4,87,356	10,540	4,97,896	11,29,952
11 Financial Expenses				
Bank Charges	18,940	8,877	27,817	42,452
	18,940	8,877	27,817	42,452



LATIKA ROY MEMORIAL FOUNDATION
113 PHASE 1, VASANT VIHAR, DEHRADUN
Schedules to accounts for the year ended March 31st, 2021

12 Notes on Accounts

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Local Grants - LG
- 2) Foreign Grants - FC
- 3) Charities Aid Foundation India
- 4) EIC HT Parekh Foundation
- 5) Cushman & Wakefield India Private Limited
- 6) Bajaj Finance Limited
- 7) Bharat Heavy Electricals Limited (BHEL)
- 8) Kalpataru Trust
- 9) Coal India Limited
- 10) Azim Premji Philanthropic Initiatives
- 11) IVL Dhunseri Petrochem Industries Private Limited

1) Basis of Accounting

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable.

2) Capital Fund

Capital Fund depicts Working Capital Fund. It depicts the accumulations of the funds for future deployment towards the objects of the society

3) Fixed Assets

The fixed assets are valued at historical cost less depreciation.



4) *Depreciation*

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

5) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

6) *Revenue from Grant :*

a) Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

b) *Grants received in kind :*

Grants received in kind in the form of durable assets , revenue items and grants received in form of fixed assets are recorded on the acquisition value of the donor (as intimated by the donor) .

7) *Donations:*

Donations are revenue items and are taken as income on receipt basis. However donations received in kind are not valued or accounted for in the books of accounts.

8) *Gratuity:*

The actuarial valuation of Gratuity liability as on March 31, 2021 is Rs 83,36,242/-(Eighty Three Lakhs Thirty Six Thousand Two Hundred and Forty Two Only). This includes the current service cost of Rs 6,28,926/-

Out of this Rs 14,00,000/- was paid in 2016-17, Rs 13,85,000/- in 2017-18 , Rs 8,00,000/- was paid in 2018-19 ,Rs. 8,61,000/- in 2019-20 and Rs 23,35,000/- during the year.

The Society proposes to raise specific funds to bridge the gap between available resources and actual liability towards Gratuity. The current cost of Gratuity has been paid to the Group Gratuity Policy of LIC of India and has been charged to the revenue account.

The liability in respect of past services shall be recognized once the resources for meeting the same are raised and contributed to the Gratuity Fund.

9) Figures have been rounded off to the nearest rupee.

