

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN		
	LATIKA ROY MEMORIAL FOUNDATION				AAATL3722G		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.	ITR-7	
	113		PHASE I				
	Road/Street/Post Office		Area/Locality				
			VASANT VIHAR		Status AOP/BOI		
	Town/City/District		State		Pin/ZipCode		
	DEHRADUN		UTTARAKHAND		248001		
					Filed u/s		
					139(1)-On or before due date		
Assessing Officer Details (Ward/Circle)				EXEMPTION WARD, DEHRADUN			
e-filing Acknowledgement Number				169536311210919			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	0
	2	Total Deductions under Chapter-VI-A				2	0
	3	Total Income				3	0
	3a	Deemed Total Income under AMT/MAT				3a	0
	3b	Current Year loss, if any				3b	0
	4	Net tax payable				4	0
	5	Interest and Fee Payable				5	0
	6	Total tax, interest and Fee payable				6	0
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	89766	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	0	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	89766	
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	89770	
10	Exempt Income	Agriculture		0	10	0	
		Others		0			

Income Tax Return submitted electronically on 21-09-2019 18:33:41 from IP address 103.211.78.197 and verified byJO CHOPRA having PAN AFFPJ5745P on 21-09-2019 18:33:41 from IP address
103.211.78.197 using **Digital Signature Certificate (DSC)**DSC details: 2486376109789288078CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF MEMBERS
LATIKA ROY MEMORIAL FOUNDATION
113 PHASE I, VASANT VIHAR
DEHARDUN, UTTARAKHAND -248001**

Report on the Financial Statements

1. We have audited the accompanying financial statements of LATIKA ROY MEMORIAL FOUNDATION ("the Society"), which comprise the Balance Sheet as at March 31, 2019, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Member's Responsibility for the Financial Statements

2. Members are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019;
 - (b) in the case of the Income & Expenditure Account, of the deficit of the Society for the year ended on that date.

Place : Dehra Dun
Dated : September 21, 2019

UDIN: 19077942AAAACQ6702



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn # 004670C

Vimal Kishore

VIMAL KISHORE

Partner

Membership No.077942



To,

The Members,
Latika Roy Memorial Foundation,
113 Phase I, Vasant Vihar,
Dehradun

(Form 10-B)

**Audit Report Under Section 12A (b) of the Income Tax Act, 1961
For the year ended March 31, 2019**

Ladies and Gentlemen,

We have examined the Balance Sheet of Latika Roy Memorial Foundation, 113, Phase I, Vasant Vihar, Dehra Dun as at March 31, 2019 and the Income & Expenditure Account for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the Members. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view: -

- i) In the case of the Balance Sheet of the State of Affairs of the said Society as at March 31, 2019; and
- ii) In the case of the Income & Expenditure Account of the *Deficit* the year ended on that date.

The prescribed particulars are annexed hereto.

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C



Place : Dehra Dun
Dated : September 21, 2019

UDIN: 19077942AAAACQ6702


VIMAL KISHORE
Partner
Membership# 77942

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRADUN**

I Application of income for charitable or religious purposes.

- | | |
|--|--------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year : | Rs. 3,89,97,221 /- |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the income deemed to have been applied to charitable or religious purposes in India during the previous year : | No |
| 3. Amount of income accumulated or set apart/finally set apart for charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes : | Nil |
| 4. Amount of income eligible for exemption under Sec 11(1)(c) (Give details): | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b)? If so, the details thereof: | Not Applicable |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to sec. 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : | NO |



8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

NO

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

NO

(c) has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

NO

II Application for use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any:

NO

2. Whether any land building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any :

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details :

Yes. Salary paid to
Mrs. Sheila Josephine McGowan -
Rs.13,20,000 /-



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRA DUN**

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any:

NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid :

NO

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received:

NO

7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details together with the amount of income or value of property so diverted:

NO

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details:

NO

III Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

S. No.	Name & Address of the concern	Where the concern is a company, number and class of shares held
1	2	3
NIL		



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRA DUN**

Nominal value of the investment	Income from the investment	Whether the amt in Col 4 exceeded 5% of capital of the concern during the previous year? Say yes/no
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4	5	6
NIL		

This is the Annexure referred to in the Audit Report of even date. The annexure has been prepared by the officer of the trust/institution who has certified the persons covered by the provisions of section 13(3). The particulars in the annexure have been broadly verified in light of the aforesaid certificate as also the information and explanations given by the Officer and the statements of accounts for the year ending March 31, 2019, certified by us.

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C



Place : Dehra Dun
Dated: September 21, 2019

Vimal Kishore
VIMAL KISHORE
Partner
Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION

113 Phase I, Vasant Vihar, Dehradun

Balance Sheet as on March 31, 2019

Particular	Sch	Local	FC	Current year	Previous year
(A) Sources of Funds					
Capital Fund	1	61,04,322	67,00,411	128,04,733	183,51,831
Building Fund	2	-	-	-	-
Endowment Fund	3	3,07,738	-	3,07,738	3,07,738
Fixed Assets Capital Fund	4	107,80,863	55,42,934	163,23,797	165,15,626
Earmarked Funds	5	88,64,815	-	88,64,815	89,64,015
TOTAL		260,57,738	122,43,345	383,01,083	441,39,210
B APPLICATION OF FUNDS					
I Fixed Assets	6	203,87,603	93,04,602	296,92,205	295,90,856
II Investments	7	8,17,412	-	8,17,412	112,08,904
III Current Assets, Loans & Advances					
a) Cash & Bank Balances	8	110,58,997	20,23,272	130,82,269	104,03,916
b) Security Deposits		1,50,000	-	1,50,000	1,63,000
c) Tax Deducted at Source		1,91,743	30,113	2,21,856	3,50,383
d) Other Current Assets		3,48,122	8,93,758	12,41,880	1,10,082
		117,48,862	29,47,143	146,96,005	110,27,381
IV Current Liabilities					
a) Expenses Payable		61,027	8,400	69,427	4,36,181
b) Creditors		62,51,750	-	62,51,750	72,51,750
c) Other liabilities		5,83,362	-	5,83,362	-
		68,96,139	8,400	69,04,539	76,87,931
Net Current Assets (III-IV)		48,52,723	29,38,743	77,91,466	33,39,450
TOTAL		260,57,738	122,43,345	383,01,083	441,39,210

Notes on Accounts

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As per our separate report of even date

Sanjay Sondhi
President



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C

Jo Chopra

Sheila Josephine McGowan
Secretary

Dated: 21st September, 2019
Place : Dehradun

Vimal Kishore

VIMAL KISHORE
Partner
Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Income & Expenditure Accounts for the year ended March 31, 2019

INCOMES	Sch	Local	FC	Current year	Previous year
Grant recognised	9	222,83,373	18,73,001	241,56,374	308,77,375
Donation		43,34,436	23,66,489	67,00,925	45,76,912
Students Fees		20,54,478	-	20,54,478	16,04,180
Other Income		1,53,761	-	1,53,761	2,52,480
Interest Income	10	2,34,372	1,50,211	3,84,583	5,12,535
Membership Fees		-	-	-	6,750
[A]		290,60,420	43,89,701	334,50,121	378,30,232
EXPENSES					
Programme Expenses	11	333,88,990	41,02,250	374,91,240	348,07,507
Administrative Expenses	12	5,73,114	2,70,218	8,43,332	10,78,555
Financial Expenses	13	8,801	5,961	14,762	9,062
Depreciation on assets from own fund	6	3,24,467	36,855	3,61,322	3,26,614
Capital expenses from specific grants	14	2,82,565	4,000	2,86,565	7,01,289
[B]		345,77,937	44,19,284	389,97,221	369,23,028
Amount transferred to Building Fund [C]			-	-	
Surplus/(Deficit) transferred to Capital Fund (A-B-C)		(55,17,517)	(29,583)	(55,47,100)	9,07,205

Notes on Accounts

15

As per our separate report of even date

Sanjay Sondhi
President



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C

Jo Chugra
Sheila Josephine McGowan
Secretary

Dated: 21st September, 2019
Place : Dehradun

Vimal Kishore
VIMAL KISHORE
Partner
Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2019

	Local	FC	Current year	Previous year
1 Capital Fund				
(a) Opening Balance	116,21,838	67,29,993	183,51,831	168,47,559
(b) Surplus /(Deficit) transferred from I & E A/C	(55,16,640)	(29,583)	(55,46,223)	9,07,206
(c) Inter unit fund transfer	(877)	-	(877)	5,97,066
Net balance at the year end (a+b+c)	<u>61,04,322</u>	<u>67,00,410</u>	<u>128,04,732</u>	<u>183,51,831</u>
2 Building Fund				
(a) Opening Balance	-	-	-	98,16,007
(b) Addition during the Year	-	-	-	-
(c) Interest on Fixed Deposits	-	-	-	6,28,287
(d) Less: Amount utilised during the year	-	-	-	104,44,294
Net balance at the year end (a+b+c-d)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3 Endowment Fund				
(a) Opening Balance	3,07,738	-	3,07,738	3,07,738
(b) Addition during the year	-	-	-	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -c)	<u>3,07,738</u>	<u>-</u>	<u>3,07,738</u>	<u>3,07,738</u>
4 Fixed Assets Capital Fund				
(a) Opening Balance	108,41,484	56,74,142	165,15,626	64,06,970
(b) Additions during the year	2,82,565	4,000	2,86,565	111,60,583
(c) Depreciation	3,43,186	1,35,208	4,78,394	5,84,221
(d) Trfd to Capital Fund	-	-	-	4,52,706
(e) Trfd as Donation	-	-	-	15,000
Net balance at the year end (a+b-c-d)	<u>107,80,863</u>	<u>55,42,934</u>	<u>163,23,797</u>	<u>165,15,626</u>

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LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2019

5 Earmarked Funds
Local Funds

Particulars	Addition during the year		Utilisation /expenditure towards objectives of the fund		(ii) Revenue Expenditure	Recoverable	Unspent amount refunded	Transferred to LG Capital Fund	Closing Balance
	Opening balance	(i) Grant	(ii) Income from investment made on account of funds	(i) Capital Expenditure					
Cushman & Wakefield	22,02,565	-	9,246	-	22,11,811	-	-	-	-
Cushman & Wakefield II	-	65,00,000	4,707	-	13,55,861	-	-	-	51,48,846
ATE Chandra Foundation	-	10,00,000	14,288	-	6,00,427	-	-	-	4,13,861
Kalpataru Trust	-	20,00,000	34,502	-	11,28,305	-	-	-	9,06,197
Bharat Heavy Electricals Limited (BHEL)	-	12,38,294	3,930	6,490	10,29,649	-	-	-	2,06,085
Coal India Limited	-	34,00,000	26,147	54,700	33,94,426	(22,979)	-	-	-
Bajaj Finance Limited	25,95,669	31,25,000	94,691	33,269	59,13,557	(1,31,466)	-	-	-
Sir Ratan Tata Trust - The Inclusion Promise	2,23,529	-	7,356	-	36	-	2,30,849	-	-
HT Parekh Foundation - Karuna Vihar Child Devel	3,75,489	-	-	-	3,75,489	-	-	-	-
HT Parekh Foundation -EIC	32,26,300	-	1,34,388	32,681	31,77,568	-	-	-	1,50,439
Alps Remedies Private Limited Grant	3,40,463	6,50,000	7,344	62,842	9,34,965	-	-	-	-
Candor India Office Parks Ltd	-	30,10,685	-	27,499	9,56,871	-	-	-	20,26,315
Wacker Metroark Private Ltd	-	10,00,000	-	65,084	9,21,843	-	-	-	13,073
	89,64,015	219,23,979	3,36,599	2,82,565	220,00,808	(1,54,445)	2,30,849	-	88,64,815
Foreign Contribution									
Charities Aid Foundation, India Fund	-	9,94,966	-	4,000	9,90,966	-	-	-	-
Charities Aid Foundation, India Fund	-	-	-	-	8,78,035	(8,78,035)	-	-	-
	-	9,94,966	-	4,000	18,69,001	(8,78,035)	-	-	-



LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2019

6. Fixed Assets	WDV as on'1/4/18	Additions upto30/9 after 30/9		Deletion	Value as on 31/03/19	Depreciation Rate	Amount	WDV as on on'31/03/19
LOCAL								
Acquired out of own funds								
Land	68,81,636	1,350	-	-	68,82,986	0%	-	68,82,986
Capital work in progres	9,30,192	4,180	-	-	9,34,372	-	-	9,34,372
Computers	1,18,077	-	-	6,155	1,11,922	40%	44,769	67,153
Plant & Machinery	15,54,101	43,975	15,930	-	16,14,006	15%	2,40,906	13,73,100
Furniture & Fixture	3,87,922	-	-	-	3,87,922	10%	38,792	3,49,129
(I)	98,71,927	49,505	15,930	6,155	99,31,207		3,24,467	96,06,740
Acquired out of grants and designated funds								
Land	87,68,474	-	-	-	87,68,474	0%	-	87,68,474
Computers	41,328	-	31,600	-	72,928	40%	22,851	50,077
Plant & Machinery	19,53,112	41,090	1,33,019	-	21,27,221	15%	3,08,593	18,18,628
Furniture & Fixture	78,570	20,500	56,356	-	1,55,426	10%	11,742	1,43,684
(II)	108,41,484	61,590	2,20,975	-	111,24,049		3,43,186	107,80,863
(A)=(I)+(II)	207,13,411	1,11,095	2,36,905	6,155	210,55,256	-	6,67,653	203,87,603
FOREIGN								
Acquired out of own funds								
Land	11,24,180	-	-	-	11,24,180	0%	-	11,24,180
Capital work in progress	18,55,885	5,77,762	11,765	-	24,45,412	0%	-	24,45,412
Computers	25,493	-	-	-	25,493	40%	10,197	15,296
Plant & Machinery	1,20,587	5,692	-	-	1,26,279	15%	18,942	1,07,337
Furniture & Fixture	77,157	-	-	-	77,157	0.1	7,716	69,441
(I)	32,03,302	5,83,454	11,765	-	37,98,521		36,855	37,61,666
Acquired out of grants								
Land and Building	46,58,889	-	-	-	46,58,889	0%	-	46,58,889
Capital work in progress	1,00,000	-	-	-	1,00,000	0%	-	1,00,000
Computers	1,763	-	-	-	1,763	40%	705	1,058
Plant & Machinery	8,55,065	-	-	-	8,55,065	15%	1,28,260	7,26,805
Furniture & Fixture	58,425	4,000	-	-	62,425	10%	6,243	56,183
(II)	56,74,143	4,000	-	-	56,78,143		1,35,208	55,42,935
(B)=(I)+(II)	88,77,445	5,87,454	11,765	-	94,76,664	-	1,72,062	93,04,602
(A)+(B)	295,90,856	6,98,549	2,48,670	6,155	305,31,920	-	8,39,716	296,92,205

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LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2019

	Local	FC	Current year	Previous year
7 Investments				
Fixed Deposits with scheduled bank and institutions	8,17,412	-	8,17,412	8,17,412
	8,17,412	-	8,17,412	8,17,412
8 Cash & Bank Balances				
Axis Bank A/c No 916010037500765	61,72,206	-	61,72,206	3,46,317
State Bank of India #8606	-	20,23,272	20,23,272	14,34,845
IOB-5133	34,68,053	-	34,68,053	50,74,828
Axis Bank A/c No 912010050474966	4,13,861	-	4,13,861	-
Axis Bank A/c No 917010059272904	2,67,732	-	2,67,732	25,68,125
Axis Bank # 915010007415823	1,21,477	-	1,21,477	2,23,529
Axis Bank Ltd. - 918010056303787	85,878	-	85,878	-
Axis Bank Ltd A/c No 918010056503204	4,76,068	-	4,76,068	-
Axis Bank A/c No 917010059188171	39,813	-	39,813	3,75,126
IOB- 1034	13,538	-	13,538	3,81,146
IDBI A/c No 1082104000055879	371	-	371	-
	110,58,997	20,23,272	130,82,269	104,03,916
9 Grant recognised				
Bajaj Finance Limited	59,46,826	-	59,46,826	31,56,455
Coal India Limited	34,49,126	-	34,49,126	-
HT Parekh Foundation -EIC	32,10,249	-	32,10,249	1,11,522
Cushman & Wakefield	22,11,811	-	22,11,811	14,97,435
Cushman & Wakefield II	13,55,861	-	13,55,861	-
Kalpataru Trust	11,28,305	-	11,28,305	2,66,640
Bharat Heavy Electricals Limited (BHEL)	10,36,139	-	10,36,139	-
Alps Remedies Private Limited Grant	9,97,807	-	9,97,807	-
Charities Aid Foundation, India Fund	-	9,94,966	9,94,966	-
Charities Aid Foundation, India Fund	-	8,78,035	8,78,035	-
Candor India Office Parks Ltd	9,84,370	-	9,84,370	-
Wacker Metroark Private Ltd	9,86,927	-	9,86,927	-
ATE Chandra Foundation	6,00,427	-	6,00,427	-
HT Parekh Foundation - Karuna Vihar Child E	3,75,489	-	3,75,489	24,49,439
Sir Ratan Tata Trust - The Inclusion Promise	36	-	36	72,43,319
Makin Developers Pvt Ltd	-	-	-	4,10,481
Amit Rawat Swaratmika Foundation	-	-	-	70,000
Charities Aid Foundation, India Fund	-	-	-	3,10,632
Charities Aid Foundation, India Fund -2	-	-	-	9,66,239
Charities Aid Foundation, India Grant (AON)	-	-	-	9,15,511
Seaview Developers Limited	-	-	-	9,82,830
Alps Remedies Private Limited	-	-	-	6,62,023
Rohini Nilekani Philanthropy	-	-	-	10,00,000
Azim Premji Philanthropic Initiatives	-	-	-	108,34,849
	222,83,373	18,73,001	241,56,374	308,77,375
10 Interest Income				
Interest on FDR	1,18,101	96,079	2,14,181	3,66,349
Interest From Bank	1,01,074	50,782	1,51,856	1,41,420
Interest on Income Tax Refund	15,197	3,350	18,547	4,766
	2,34,372	1,50,211	3,84,584	5,12,535
11 Programme Expenses				
Salaries and benefits to resource persons	276,08,005	35,55,216	311,63,221	287,16,188
Activity Expenses	27,54,827	2,77,125	30,31,952	32,14,837
Vehicle Expenses	12,97,751	71,384	13,69,135	11,60,955
Other Program Expenses	17,28,407	1,98,525	19,26,932	17,15,527
	333,88,990	41,02,250	374,91,240	348,07,507

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LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2019

	Local	FC	Current year	Previous year
12 Administrative Expenses				
Rent	2,09,484	1,27,484	3,36,968	7,18,017
Office Expenses	3,04,109	95,254	3,99,363	2,41,235
Brokerage Commission	-	-	-	38,057
Professional Fees	5,240	47,480	52,720	9,985
Legal Expenses	-	-	-	1,904
Auditors Remuneration (including reimbursem	54,280		54,280	55,578
Blance written off				13,779
Rounding off	1	0	2	-
	5,73,114	2,70,218	8,43,333	10,78,555
13 Financial Expenses				
Bank Charges	8,801	5,961	14,761	9,062
	8,801	5,961	14,761	9,062
14 Capital Expenditure				
Plant & Machinery	1,74,109		1,74,109	5,33,974
Furniture & Fixture	76,856	4,000	80,856	1,15,315
Computers	31,600		31,600	52,000
	2,82,565	4,000	2,86,565	7,01,289

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LATIKA ROY MEMORIAL FOUNDATION
113 PHASE 1, VASANT VIHAR, DEHRADUN
Schedules to accounts for the year ended March 31st, 2019

15 Notes on Accounts

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Local Grants - LG
- 2) Foreign Grants - FC
- 3) Charities Aid Foundation India
- 4) HT Parekh Foundation
- 5) Cushman & Wakefield India Private Limited
- 6) Bajaj Finance Limited
- 7) Bharat Heavy Electricals Limited (BHEL)
- 8) Alps Remedies Private Limited
- 9) Kalpataru Trust
- 10) Coal India Limited
- 11) ATE Chandra Foundation
- 12) Wacker Metroark Private Ltd

1) *Basis of Accounting*

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable.

2) *Capital Fund*

Capital Fund depicts Working Capital Fund. It depicts the accumulations of the funds for future deployment towards the objects of the society

3) *Fixed Assets*

The fixed assets are valued at historical cost less depreciation.



4) *Depreciation*

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

5) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

6) *Revenue from Grant :*

a) Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

b) *Grants received in kind :*

Grants received in kind in the form of durable assets , revenue items and grants received in form of fixed assets are recorded on the acquisition value of the donor (as intimated by the donor) .

7) *Donations:*

Donations are revenue items and are taken as income on receipt basis. However donations received in kind are not valued or accounted for in the books of accounts.

During the year, toys and stationery items were received from AON HR Services India Pvt Ltd with the help of their NGO partner Charities Aid Foundation. In the absence of any reasonable basis of measurement, the donation in kind so received has not been recognized in the financial statements.

8) *Gratuity:*

The actuarial valuation of Gratuity liability as on March 31, 2019 is Rs 66,40,698,-(Sixty Six lakhs forty thousand six hundred and ninety eight only). This includes the current service cost of Rs 5,64,092/-. Out of this Rs 14,00,000/- was paid in 2016-17, Rs 13,85,000/- in 2017-18 and Rs 8,00,000/- was paid during the year.

The Society proposes to raise specific funds to bridge the gap between available resources and actual liability towards Gratuity. The current cost of Gratuity has been paid to the Group Gratuity Policy of LIC of India and has been charged to the revenue account.

The liability in respect of past services shall be recognized once the resources for meeting the same are raised and contributed to the Gratuity Fund.

9) Figures have been rounded off to the nearest rupee.

