

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN	
	LATIKA ROY MEMORIAL FOUNDATION			AAATL3722G	
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7
	113	Phase I			
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI
		Vasant Vihar			
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID	
	Dehradun	UTTARAKHAND	248001		
	Designation of AO(Ward/Circle)			Original or Revised	
	EXEMPTION WARD, DEHRADUN			ORIGINAL	
COMPUTATION OF INCOME AND TAX THEREON	* E-filing Acknowledgement Number			Date(DD/MM/YYYY)	
	322166801041018			04-10-2018	
	1	Gross total income		1	0
	2	Deductions under Chapter-VI-A		2	0
	3	Total Income		3	0
	3a	Current Year loss, if any		3a	0
	4	Net tax payable		4	0
	5	Interest and Fee Payable		5	0
	6	Total tax, interest and Fee payable		6	0
	7	Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	132089
			c TCS	7c	0
			d Self Assessment Tax	7d	0
			e Total Taxes Paid (7a+7b+7c +7d)		7e
8	Tax Payable (6-7e)		8	0	
9	Refund (7e-6)		9	132090	
10	Exempt Income	Agriculture	10	0	
		Others			

This return has been digitally signed by JO CHOPRAin the capacity of TRUSTEEhaving PAN AFFPJ5745P from IP Address 103.211.78.6 on 04-10-2018 at DehradunDsc SI No & issuer 2486376109789288078CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



To,

The Members,
Latika Roy Memorial Foundation,
113 Phase I, Vasant Vihar,
Dehradun

(Form 10-B)

**Audit Report Under Section 12A (b) of the Income Tax Act, 1961
For the year ended March 31, 2018**

Ladies and Gentlemen,

We have examined the Balance Sheet of Latika Roy Memorial Foundation, 113, Phase I, Vasant Vihar, Dehra Dun as at March 31, 2018 and the Income & Expenditure Account for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the Members. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view: -

- i) In the case of the Balance Sheet of the State of Affairs of the said Society as at March 31, 2018; and
- ii) In the case of the Income & Expenditure Account of the *Surplus* for the year ended on that date.

The prescribed particulars are annexed hereto.



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C

Vimal Kishore

VIMAL KISHORE

Partner

Membership# 77942

Place : Dehra Dun
Dated : August 28, 2018

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRADUN**

I Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year : Rs. 3,69,23,027 /-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the income deemed to have been applied to charitable or religious purposes in India during the previous year : No
3. Amount of income accumulated or set apart/finally set apart for charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes : Rs 16,79,852/-
4. Amount of income eligible for exemption under Sec 11(1)(c) (Give details): NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b)? If so, the details thereof: Yes, amount deposited as per the provisions laid down in section 11(5)
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to sec. 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : NO



8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

NO

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

NO

(c) has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

NO

II Application for use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any:

NO

2. Whether any land building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any :

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details :

Yes. Salary paid to
Mrs. Sheila Josephine McGowan -
Rs.9,60,000 /-



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRA DUN**

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any:

NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid :

NO

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received:

NO

7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details together with the amount of income or value of property so diverted:

NO

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details:

NO

III Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

S. No.	Name & Address of the concern	Where the concern is a company, number and class of shares held
1	2	3
NIL		



STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRA DUN

Nominal value of the investment	Income from the investment	Whether the amt in Col 4 exceeded 5% of capital of the concern during the previous year? Say yes/no
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----- 4	----- 5	----- 6
----- NIL		

This is the Annexure referred to in the Audit Report of even date. The annexure has been prepared by the officer of the trust/institution who has certified the persons covered by the provisions of section 13(3). The particulars in the annexure have been broadly verified in light of the aforesaid certificate as also the information and explanations given by the Officer and the statements of accounts for the year ending March 31, 2018, certified by us.

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C



Place : Dehra Dun
Dated: August 28, 2018

Vimal Kishore
VIMAL KISHORE
Partner
Membership # 077942


LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2018

Particular	Sch	Local	FC	Current year	Previous year
(A) Sources of Funds					
Capital Fund	1	116,21,839	67,29,994	183,51,833	168,47,561
Building Fund	2	-	-	-	98,16,007
Endowment Fund	3	3,07,738	-	3,07,738	3,07,738
Fixed Assets Capital Fund	4	108,41,484	56,74,142	165,15,626	64,06,970
Recognised Gratuity Liability	5	-	-	-	25,504
Earmarked Funds	6	89,64,015	-	89,64,015	133,03,016
TOTAL		317,35,076	124,04,136	441,39,212	467,06,796
B APPLICATION OF FUNDS					
I Fixed Assets	7	207,13,412	88,77,445	295,90,857	102,18,563
II Investments	8	92,85,850	19,23,054	112,08,904	342,86,079
III Current Assets, Loans & Advances					
a) Cash & Bank Balances	9	89,69,071	14,34,845	104,03,916	37,61,516
b) Loans & Advances		-	-	-	20,000
c) Security Deposits		86,000	77,000	1,63,000	1,37,000
d) Tax Deducted at Source		2,90,451	59,932	3,50,383	4,59,178
e) Other Current Assets		76,840	33,243	1,10,083	34,753
		94,22,362	16,05,020	110,27,382	44,12,447
IV Current Liabilities					
a) Expenses Payable		4,34,798	1,383	4,36,181	22,10,293
b) Creditors		72,51,750	-	72,51,750	-
		76,86,548	1,383	76,87,931	22,10,293
Net Current Assets (III-IV)		17,35,814	16,03,637	33,39,451	22,02,154
TOTAL		317,35,076	124,04,136	441,39,212	467,06,796

Notes on Accounts


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As per our separate report of even date



Sanjay Sondhi
President

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C




Sheila Josephine McGowan
Secretary

Dated: 28th August, 2018
Place : Dehradun


VIMAL KISHORE
Partner
Membership # 077942


LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Income & Expenditure Accounts for the year ended March 31, 2018

INCOMES	Sch	Local	FC	Current year	Previous year
Grant recognised	10	286,84,993	21,92,382	308,77,375	338,92,167
Donation		16,08,412	29,68,500	45,76,912	62,97,106
Students Fees		16,04,180	-	16,04,180	14,25,694
Other Income		2,52,480	-	2,52,480	16,93,079
Interest Income	11	3,37,614	1,74,921	5,12,535	3,89,451
Membership Fees		6,750	-	6,750	1,025
	[A]	324,94,429	53,35,803	378,30,232	436,98,522
EXPENSES					
Programme Expenses	12	304,03,075	44,04,432	348,07,507	335,91,897
Administrative Expenses	13	8,99,256	1,79,299	10,78,555	8,24,808
Financial Expenses	14	4,603	4,458	9,062	9,061
Depreciation on assets from own fund	7	2,79,845	46,769	3,26,614	3,62,330
Capital expenses from specific grants	15	7,01,289	-	7,01,289	17,59,324
	[B]	322,88,068	46,34,958	369,23,027	365,47,420
Amount transferred to Building Fund	[C]		-	-	14,00,000
Surplus/(Deficit) transferred to Capital Fund (A-B-C)		2,06,361	7,00,845	9,07,205	57,51,102

Notes on Accounts

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As per our separate report of even date

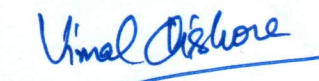

Sanjay Sondhi
President



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C


Sheila Josephine McGowan
Secretary

Dated: 28th August, 2018
Place : Dehradun


VIMAL KISHORE
Partner
Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2018

	Local	FC	Current year	Previous year
1 Capital Fund				
(a) Opening Balance	107,61,412	60,86,149	168,47,561	102,99,579
(b) Surplus /(Deficit) transferred from I & E A/C	2,06,361	7,00,845	9,07,206	57,51,104
(c) Inter unit fund transfer	6,54,066	(57,000)	5,97,066	7,96,878
Net balance at the year end (a+b+c)	116,21,839	67,29,994	183,51,833	168,47,561
2 Building Fund				
(a) Opening Balance	82,07,530	16,08,477	98,16,007	83,01,109
(b) Addition during the Year	-	-	-	14,00,000
(c) Interest on Fixed Deposits	5,60,944	67,343	6,28,287	9,11,776
(d) Less: Amount utilised during the year	87,68,474	16,75,820	104,44,294	7,96,878
Net balance at the year end (a+b+c-d)	-	0.00	0.00	98,16,007
3 Endowment Fund				
(a) Opening Balance	3,07,738	-	3,07,738	3,07,738
(b) Addition during the year	-	-	-	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -c)	3,07,738	-	3,07,738	3,07,738
4 Fixed Assets Capital Fund				
(a) Opening Balance	22,50,087	41,56,883	64,06,970	53,51,798
(b) Additions during the year	94,84,763	16,75,820	111,60,583	17,59,324
(c) Depreciation	4,25,660	1,58,561	5,84,221	7,04,152
(d) Trfd to Capital Fund	4,52,706	-	4,52,706	-
(e) Trfd as Donation	15,000	-	15,000	-
Net balance at the year end (a+b-c-d)	108,41,484	56,74,142	165,15,626	64,06,970
5 Recognised Gratuity Liability				
(a) Opening Balance	-	-	-	25,504
(b) Addition during the year	-	-	-	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -'c)	-	-	-	25,504



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LATIKA ROY MEMORIAL FOUNDATION

113 Phase I, Vasant Vihar, Dehradun

Balance Sheet as on March 31, 2018

6 Earmarked Funds

Local Funds

Particulars	Addition during the year		Utilisation /expenditure towards objectives of the fund		(ii) Revenue Expenditure	Unspent amount refunded	Transferrred to LG Capital Fund	Closing Balance
	Opening balance (i)	Grant	(ii) Income from investment made on account of funds	(i) Capital Expenditure				
Seaview Developers Limited	-	10,00,000	-	3,500	9,79,330	-	17,170	-
Alps Remedies Private Limited	-	10,00,000	2,486	999	6,61,024	-	-	3,40,463
HT Parekh Foundation	1,10,199	-	1,323	-	1,11,522	-	-	-
Kalpataru Trust	-	2,66,640	-	-	2,66,640	-	-	-
Rohini Nilekani Philanthropy	-	10,00,000	-	-	10,00,000	-	-	-
Azim Premji Philanthropic Initiatives	106,58,709	-	2,13,810	79,749	107,55,100	-	37,670	0
HT Parekh Foundation - Karuna Vihar Child Develo	-	28,00,000	24,928	28,100	24,21,339	-	-	3,75,489
HT Parekh Foundation - Gubbara Building	-	32,00,000	26,300	-	-	-	-	32,26,300
Sir Ratan Tata Trust - The Inclusion Promise	15,43,277	58,65,000	58,571	65,553	71,77,766	-	-	2,23,529
Cushman & Wakefield	-	37,00,000	-	-	14,97,435	-	-	22,02,565
Bajaj Finance Limited	-	57,00,000	52,124	57,907	30,98,548	-	-	25,95,669
The National Rural Health Mission	7,58,690	-	7,680	-	-	7,66,370	-	-
Makin Developers Pvt Ltd	-	5,00,000	-	4,10,481	-	-	89,519	-
Amit Rawat Swaratmika Foundation	-	70,000	-	70,000	-	-	-	-
	130,70,875	251,01,640	3,87,222	7,16,289	279,68,704	7,66,370	1,44,359	89,64,015
Foreign Contribution								
Charities Aid Foundation, India Fund	2,32,141	78,491	-	-	3,10,632	-	-	-
Charities Aid Foundation, India Fund -2	-	9,66,239	-	-	9,66,239	-	-	-
Charities Aid Foundation, India Grant (AON)	-	9,15,511	-	-	9,15,511	-	-	-
	2,32,141	19,60,241	-	-	21,92,382	-	-	-
	133,03,016	270,61,881	3,87,222	7,16,289	301,61,086	7,66,370	-	89,64,015



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LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2018

7. Fixed Assets	WDV as on'1/4/17	Additions upto30/9	after 30/9	Deletion	Value as on31/03/18	Rate	Depreciation Amount	WDV as on on'31/03/18	Add /Less: Assets transferred from APPI to LG	WDV as on on'31/03/18
LOCAL										
Acquired out of own funds										
Land	2,23,500	-	66,58,136	-	68,81,636	0%	-	68,81,636	-	68,81,636
Capital Work in Progress	7,57,692	1,72,500	-	-	9,30,192	0%	-	9,30,192	-	9,30,192
Computers	32,834	64,740	-	-	97,574	40%	39,030	58,544	59,533	1,18,077
Plant & Machinery	12,96,316	-	1,18,655	-	14,14,971	15%	2,03,346	12,11,624	3,42,477	15,54,101
Furniture & Fixture	3,63,294	11,400	-	-	3,74,694	10%	37,469	3,37,225	50,697	3,87,922
(I)	26,73,636	2,48,640	67,76,791	-	96,99,067		2,79,845	94,19,221	4,52,707	98,71,927
Acquired out of grants and designated funds										
Land	-	-	87,68,474	-	87,68,474	0%	-	87,68,474	-	87,68,474
Capital Work in Progress	-	-	-	-	-	0%	-	-	-	-
Computers	98,768	-	52,000	-	1,50,768	40%	49,907	1,00,861	(59,533)	41,328
Plant & Machinery	21,24,704	57,787	4,76,187	-	26,58,678	15%	3,63,090	22,95,588	(3,42,477)	19,53,112
Furniture & Fixture	26,615	99,715	30,600	15,000	1,41,930	10%	12,663	1,29,267	(50,697)	78,570
(II)	22,50,087	1,57,502	93,27,261	15,000	117,19,850		4,25,660	112,94,190	(4,52,707)	108,41,484
(A)=(I)+(II)	49,23,723	4,06,142	161,04,052	15,000	214,18,917	-	7,05,505	207,13,412	-	207,13,411



Jo Jc
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FOREIGN

Acquired out of own funds

Land	-	11,24,180	-	-	11,24,180	0%	-	11,24,180	-	11,24,180
Capital work in progress	9,23,185	2,29,491	7,03,209	-	18,55,885	0%	-	18,55,885	-	18,55,885
Computers	26,188	16,300	-	-	42,488	40%	16,995	25,493	-	25,493
Plant & Machinery	1,40,888	-	900	-	1,41,788	15%	21,201	1,20,587	-	1,20,587
Furniture & Fixture	47,695	38,035	-	-	85,730	10%	8,573	77,157	-	77,157
(I)	11,37,956	14,08,006	7,04,109	-	32,50,071		46,769	32,03,302	-	32,03,302

Acquired out of grants

Land and Building	29,83,069	16,75,820	-	-	46,58,889	0%	-	46,58,889	-	46,58,889
Capital work in progress	1,00,000	-	-	-	1,00,000	0%	-	1,00,000	-	1,00,000
Computers	2,939	-	-	-	2,939	40%	1,176	1,763	-	1,763
Plant & Machinery	10,70,876	-	-	-	10,70,876	15%	1,57,386	9,13,490	-	9,13,490
Furniture & Fixture	-	-	-	-	-	10%	-	-	-	-
(II)	41,56,884	16,75,820	-	-	58,32,704		1,58,561	56,74,143	-	56,74,143

(B)=(I)+(II)	52,94,840	30,83,826	7,04,109	-	90,82,775	0	2,05,330	88,77,445	-	88,77,445
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(A)+(B)	102,18,563	34,89,968	168,08,161	15,000	305,01,692	-	9,10,835	295,90,857	-	295,90,856
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JC
[Signature]

LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2018

	Local	FC	Current year	Previous year
8 Investments				
Fixed Deposits with scheduled bank and institutions	92,85,850	19,23,054	112,08,904	342,86,079
	92,85,850	19,23,054	112,08,904	342,86,079
9 Cash & Bank Balances				
IOB-5133	50,74,828	-	50,74,828	13,65,434
Axis Bank A/c No 917010059272904	25,68,125	-	25,68,125	-
State Bank of India #8606	-	14,34,845	14,34,845	10,17,776
IOB- 1034	3,81,146	-	3,81,146	2,79,404
Axis Bank A/c No 917010059188171	3,75,126	-	3,75,126	-
Axis Bank A/c No 916010037500765	3,46,317	-	3,46,317	95,599
Axis Bank # 915010007415823	2,23,529	-	2,23,529	1,36,244
Axis Bank A/c No 912010050474966	-	-	-	1,08,369
Axis Bank #916010079391936	-	-	-	7,58,690
	89,69,071	14,34,845	104,03,916	37,61,516
10 Grant recognised				
Azim Premji Philanthropic Initiatives	108,34,849	-	108,34,849	199,30,951
Sir Ratan Tata Trust - The Inclusion Promise	72,43,319	-	72,43,319	57,37,991
Bajaj Finance Limited	31,56,455	-	31,56,455	-
HT Parekh Foundation - Karuna Vihar Child L	24,49,439	-	24,49,439	17,60,489
Cushman & Wakefield	14,97,435	-	14,97,435	-
Rohini Nilekani Philanthropy	10,00,000	-	10,00,000	-
Alps Remedies Private Limited	6,62,023	-	6,62,023	-
Seaview Developers Limited	9,82,830	-	9,82,830	-
Charities Aid Foundation, India Fund	-	3,10,632	3,10,632	6,49,859
Charities Aid Foundation, India Fund -2	-	9,66,239	9,66,239	-
Charities Aid Foundation, India Grant (AON)	-	9,15,511	9,15,511	-
Makin Developers Pvt Ltd	4,10,481	-	4,10,481	-
Kalpataru Trust	2,66,640	-	2,66,640	-
HT Parekh Foundation	1,11,522	-	1,11,522	-
Sir Ratan Tata Trust- Film on Alzheimers	-	-	-	1,84,000
Gubbara Grant (NRHM)	-	-	-	56,28,878
Amit Rawat Swaratmika Foundation	70,000	-	70,000	-
	286,84,993	21,92,382	308,77,375	338,92,167
11 Interest Income				
Interest on FDR	2,48,731	1,17,618	3,66,349	2,93,181
Interest From Bank	85,567	55,853	1,41,420	74,199
Interest on Income Tax Refund	3,316	1,450	4,766	22,071
	3,37,614	1,74,921	5,12,535	3,89,451
12 Programme Expenses				
Salaries and benefits to resource persons	256,36,371	30,79,817	287,16,188	259,63,355
Activity Expenses	23,98,490	8,16,347	32,14,837	52,16,823
Vehicle Expenses	11,41,795	19,160	11,60,955	10,69,682
Other Program Expenses	12,26,419	4,89,108	17,15,527	13,42,037
	304,03,075	44,04,432	348,07,507	335,91,897
13 Administrative Expenses				
Rent	6,21,486	96,531	7,18,017	6,43,080
Office Expenses	1,89,527	51,708	2,41,235	1,26,993
Brokerage Commission	27,266	10,791	38,057	-
Professional Fees	3,495	6,490	9,985	-
Legal Expenses	1,904	-	1,904	3,405
Auditors Remuneration (including reimbursem	55,578	-	55,578	51,330
Balance written off	-	13,779	13,779	-
	8,99,256	1,79,299	10,78,555	8,24,808



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LATIKA ROY MEMORIAL FOUNDATION
113 Phase I, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2018

	Local	FC	Current year	Previous year
14 Financial Expenses				
Bank Charges	4,603	4,458	9,062	9,061
	4,603	4,458	9,062	9,061
15 Capital Expenditure				
Makin Developers Pvt Ltd	4,10,481	-	4,10,481	-
Azim Premji Philanthropic Initiatives	79,749	-	79,749	1,18,573
Sir Ratan Tata Trust - The Inclusion Promise	65,553	-	65,553	50,733
Bajaj Finance Limited	57,907	-	57,907	-
Amit Rawat Swaratmika Foundation	70,000	-	70,000	-
Less :Assets donated	(15,000)	-	(15,000)	-
HT Parekh Foundation - Karuna Vihar Child E	28,100	-	28,100	15,90,018
Seaview Developers Limited	3,500	-	3,500	-
Azim Premji Philanthropic Initiatives	999	-	999	-
	7,01,289	-	7,01,289	17,59,324



LATIKA ROY MEMORIAL FOUNDATION
113 PHASE 1, VASANT VIHAR, DEHRADUN
Schedules to accounts for the year ended March 31st, 2018

16 Notes on Accounts

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Local Grants - LG
- 2) Foreign Grants - FC
- 3) Sir Ratan Tata Trust -EIC
- 4) National Rural Health Mission
- 5) Azim Premji Philanthropic Initiatives
- 6) Charities Aid Foundation India- Gubbara
- 7) HT Parekh Foundation
- 8) Cushman & Wakefield India Private Limited
- 9) Bajaj Finance Limited
- 10) Seaview Developers Limited
- 11) Alps Remedies Private Limited
- 12) Kalpataru Trust
- 13) Rohini Nilekani Philanthropy

1) Basis of Accounting

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable.

2) Capital Fund

Capital Fund depicts Working Capital Fund. It depicts the accumulations of the funds for future deployment towards the objects of the society

3) Fixed Assets

The fixed assets are valued at historical cost less depreciation.



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4) *Depreciation*

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

5) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

6) *Revenue from Grant :*

a) Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

b) *Grants received in kind :*

Grants received in kind in the form of durable assets , revenue items and grants received in form of fixed assets are recorded on the acquisition value of the donor (as intimated by the donor) .

However certain grants are not recognized in the financial statement due to lack of reasonable basis of measurement.

During the year, society has received 14 wheelchairs from Amit Rawat Swaratmika Foundation. The same has been recorded in books at Rs 70,000/- (5000* 14)

Vehicle number UK07DD-4519 – Eco Bus amounting to Rs 4,10,481/-(as intimated by the donor) has also been received during the year from Makin Developers Pvt Ltd. This includes cost of vehicle , registration, insurance and allied charges incurred there on.

7) *Donations:*

Donations are revenue items and are taken as income on receipt basis. However donations received in kind are not valued or accounted for in the books of accounts.

During the year, toys and stationery items were received from AON HR Services India Pvt Ltd with the help of their NGO partner Charities Aid Foundation. In the absence of any reasonable basis of measurement, the donation in kind so received has not been recognized in the financial statements.



8) *Gratuity:*

The actuarial valuation of Gratuity liability as on March 31, 2018 is Rs 55,37,329/-(Fifty five lakhs thirty seven thousand three hundred and twenty nine only). This includes the current service cost of Rs 4,91,528/-.

Out of this Rs 14,00,000/- was paid in previous year 2016-17 and Rs 13,85,000/- is paid during the year.

The Society proposes to raise specific funds to bridge the gap between available resources and actual liability towards Gratuity. The current cost of Gratuity has been paid to the Group Gratuity Policy of LIC of India and has been charged to the revenue account.

The liability in respect of past services shall be recognized once the resources for meeting the same are raised and contributed to the Gratuity Fund.

9) Figures have been rounded off to the nearest rupee.

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