

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	LATIKA ROY MEMORIAL FOUNDATION			AAATL3722G		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	42	Phase II				
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI	
		Vasant Vihar				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	Dehradun	UTTARANCHAL	248001			
	Designation of AO(Ward/Circle)			Original or Revised		
	EXEMPTION WARD, DEHRADUN			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
237854161101017			10-10-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	203693
			c	TCS	7c	14600
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	218293
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	218290	
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by JO CHOPRAin the capacity of TRUSTEEhaving PAN AFFPJ5745P from IP Address 103.211.76.113 on 10-10-2017 at DehradunDsc SI No & issuer 1397373519CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

## FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **LATIKA ROY MEMORIAL FOUNDATION**, **AAATL3722G** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2017** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **DEHRADUN**  
Date **26/09/2017**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

*Vimal Kishore*  
**VIMAL KISHORE**  
**077942**  
**004670C**  
**TILAK COMPLEX, 27 TILAK**  
**ROAD DEHRADUN-248001 UT**  
**TARAKHAND**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	36547419
2.	Whether the <b>institution</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	Yes 6662879
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	1400000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Yes, amount deposited as per the provisions laid down in section 11(5)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No







FORM NO.10							
[See rule 17(2)]							
Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961							
<p>To,</p> <p>The Assessing Officer/ Prescribed Authority</p> <p>Exemptions, Dehradun</p>							
<p>I, <b>Sheila Josephine McGowan</b> on behalf of <b>LATIKA ROY MEMORIAL FOUNDATION</b> Permanent Account Number <b>AAATL3722G</b> hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on <b>26/09/2017</b> that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year <b>2017-18</b> an amount of Rs <b>1400000</b> which is <b>3.14</b> per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-</p>							
Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on				
1	Construction of Building	1400000	31/03/2022				
<p>2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.</p>							
<p>3. It is further brought to your notice that the said <b>LATIKA ROY MEMORIAL FOUNDATION</b> had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:</p>							
S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2016	10/10/2017	1400000	2021	0	1400000	0
<p>4. It is also brought to your notice that , out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-</p>							
S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order			
1							
Date	Designation	Address					
10/10/2017	Secretary	<p style="text-align: center;">42 ,</p> <p style="text-align: center;">Phase 2 ,</p> <p style="text-align: center;">Vasant Vihar ,</p> <p style="text-align: center;">Dehradun - 248001 ,</p> <p style="text-align: center;">UTTARANCHAL</p>					



PAN : AAATL3722G

Receipt Number : 237875251101017

This form has been digitally signed by **SHEILA JOSEPHINE MCGOWAN** having PAN **AFFPJ5745P** from IP Address **103.211.76.113** on **10/10/2017** .

Dsc SI No and issuer **1397373519CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdevi, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals Limited,C=IN**



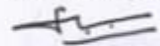
**LATIKA ROY MEMORIAL FOUNDATION**  
42, Phase-2, Vasant Vihar, Dehradun  
Balance Sheet as on March 31, 2017

	Particular	Sch	Local	FC	Current year	Previous year
(A)	<b>Sources of Funds</b>					
	Capital Fund	1	107,61,412	60,86,148	168,47,560	102,99,579
	Building Fund	2	82,07,530	16,08,477	98,16,008	83,01,109
	Endowment Fund	3	3,07,738	-	3,07,738	3,07,738
	Fixed Assets Capital Fund	4	22,50,087	41,56,883	64,06,969	53,51,798
	Recognised Gratuity Liability	5	25,504	-	25,504	25,504
	Earmarked Funds	6	130,70,875	2,32,141	133,03,016	218,26,165
	<b>TOTAL</b>		<b>346,23,145</b>	<b>120,83,650</b>	<b>467,06,795</b>	<b>461,11,893</b>
B	<b>APPLICATION OF FUND</b>					
I	Fixed Assets	7	49,23,722	52,94,841	102,18,563	87,80,458
II	Investments	8	286,51,100	56,34,979	342,86,079	329,55,833
III	<b>Current Assets, Loans &amp; Advances</b>					
a)	Cash & Bank Balances	9	27,43,740	10,17,776	37,61,516	54,37,180
b)	Loans & Advances		20,000	-	20,000	12,085
c)	Security Deposits		60,000	77,000	1,37,000	1,37,000
d)	Tax Deducted at Source		3,64,575	94,603	4,59,178	4,65,583
e)	Other Current Assets		34,753	-	34,753	35,619
			<b>32,23,068</b>	<b>11,89,379</b>	<b>44,12,447</b>	<b>60,87,467</b>
IV	<b>Current Liabilities</b>					
a)	Expenses Payable		21,74,745	35,548	22,10,293	17,11,866
			<b>21,74,745</b>	<b>35,548</b>	<b>22,10,293</b>	<b>17,11,866</b>
	<b>Net Current Assets (III-IV)</b>		<b>10,48,323</b>	<b>11,53,831</b>	<b>22,02,154</b>	<b>43,75,601</b>
	<b>TOTAL</b>		<b>346,23,145</b>	<b>120,83,650</b>	<b>467,06,795</b>	<b>461,11,893</b>


Notes on Accounts

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As per our separate report of even date

  
Sudhir Varma  
President

ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Regn No. 004670C

  
Sanjay Sondhi  
Treasurer



  
Sheila Josephine McGowan  
Secretary

Dated: 26th September, 2017  
Place : Dehradun

  
VIMAL KISHORE  
Partner  
Membership # 077942

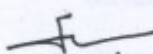
**LATIKA ROY MEMORIAL FOUNDATION**  
**42, Phase-2, Vasant Vihar, Dehradun**  
**Income & Expenditure Accounts for the year ended March 31, 2017**

INCOMES	Sch	Local	FC	Current year	Previous year
Grant recognised	10	332,42,308	6,49,859	338,92,167	302,51,140
Donation		36,10,841	26,86,265	62,97,106	21,16,778
Students Fees		14,25,694	-	14,25,694	11,89,989
Other Income		16,92,995	84	16,93,079	1,12,710
Interest Income	11	1,23,542	2,65,909	3,89,451	12,23,091
Membership Fees		1,025	-	1,025	3,000
	[A]	400,96,405	36,02,117	436,98,523	348,96,709
EXPENSES					
Programme Expenses	12	310,76,636	20,81,911	331,58,547	292,20,205
Administrative Expenses	13	11,99,207	58,950	12,58,157	10,98,967
Financial Expenses	14	6,821	2,240	9,061	31,973
Depreciation	7	3,18,378	43,952	3,62,330	1,99,436
Capital expenditure during the year	15	17,59,324	-	17,59,324	23,23,011
	[B]	343,60,366	21,87,053	365,47,419	328,73,592
Amount transferred to Building Fund		14,00,000	-	14,00,000	-
Surplus/(Deficit) transferred to Capital Fund (A-B-C)		43,36,040	14,15,064	57,51,104	20,23,116

Notes on Accounts

16

As per our separate report of even date

  
Sudhir Varma  
President

ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Regn No. 004670C

  
Sanjay Sondhi  
Treasurer



  
Sheila Josephine McGowan  
Secretary

Dated: 26th September, 2017  
Place : Dehradun

  
VIMAL KISHORE  
Partner  
Membership # 077942



**LATIKA ROY MEMORIAL FOUNDATION**  
42 Phase 2, Vasant Vihar, Dehradun  
Schedules to Accounts for the year ending March 31, 2017

	Local	FC	Current year	Previous year
<b>1 Capital Fund</b>				
(a) Opening Balance	61,83,140	41,16,439	102,99,579	64,02,670
(b) Fixed Assets Capital Fund transferred	-	-	-	12,73,793
(c) Surplus/(Deficit) transferred from I & E A/C	43,36,040	14,15,064	57,51,104	20,23,116
(d) Transferred from Building Fund	2,42,232	5,54,645	7,96,877	6,00,000
Net balance at the year end (a+b+c))	<u>107,61,412</u>	<u>60,86,148</u>	<u>168,47,560</u>	<u>102,99,579</u>
<b>2 Building Fund</b>				
(a) Opening Balance	63,21,791	19,79,318	83,01,109	96,93,477
(b) Addition during the Year	14,00,000	-	14,00,000	1,00,000
(c) Interest on Fixed Deposits	7,27,971	1,83,804	9,11,776	1,96,249
(d) Less: Amount utilised during the year	2,42,232	5,54,645	7,96,877	6,00,000
(e) Less: Vodafone Grant reallocated	-	-	-	10,88,617
Net balance at the year end (a+b+c-d-e)	<u>82,07,530</u>	<u>16,08,477</u>	<u>98,16,008</u>	<u>83,01,109</u>
<b>3 Endowment Fund</b>				
(a) Opening Balance	3,07,738	-	3,07,738	3,07,738
(b) Addition during the year	-	-	-	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -c)	<u>3,07,738</u>	<u>-</u>	<u>3,07,738</u>	<u>3,07,738</u>
<b>4 Fixed Assets Capital Fund</b>				
(a) Opening Balance	10,05,771	43,46,026	53,51,797	50,84,842
(b) Additions during the year	17,59,324	-	17,59,324	23,23,011
(c) Depreciation	5,15,008	1,89,143	7,04,152	7,82,262
(d) Trfd to Capital Fund	-	-	-	12,73,793
Net balance at the year end (a+b-c-d)	<u>22,50,087</u>	<u>41,56,883</u>	<u>64,06,969</u>	<u>53,51,798</u>
<b>5 Recognised Gratuity Liability</b>				
(a) Opening Balance	25,504	-	25,504	3,35,504
(b) Addition during the year	-	-	-	-
(c) Amount utilised during the year	-	-	-	3,10,000
Net balance at the year end (a+b -'c)	<u>25,504</u>	<u>-</u>	<u>25,504</u>	<u>25,504</u>
<b>6 Earmarked Funds</b>				
<b>(I) Azim Premji Philanthropic Initiatives</b>				
Opening balance	(a)		178,06,138	121,03,324
Addition during the year	(b)			
(i) Grant			120,47,432	215,80,312
(ii) Income from investment made on account of funds			7,36,089	9,01,355
			<u>127,83,521</u>	<u>224,81,667</u>
Utilisation /expenditure towards objectives of the fund	(c)			
(i) Capital Expenditure			1,18,573	3,21,220
(ii) Revenue Expenditure			198,12,378	164,57,633
			<u>199,30,951</u>	<u>167,78,853</u>
Unspent amount refunded	(d)		-	-
Net balance as at year end	(a+b-'c-d)		<u>106,58,709</u>	<u>178,06,138</u>

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Jo Chopra





**LATIKA ROY MEMORIAL FOUNDATION**  
42 Phase 2, Vasant Vihar, Dehradun  
Schedules to Accounts for the year ending March 31, 2017

<b>(II) Gubbara 3</b>			
Opening balance	(a)	-	20,04,804
Addition during the Year	(b)		
(i) Grant		-	-
(ii) Income from investment made on account of funds		-	22,051
		-	22,051
Utilisation /expenditure towards objectives of the fund	(c)		
(i) Capital Expenditure		-	37,588
(ii) Revenue Expenditure		-	16,67,793
		-	17,05,381
Unspent amount refunded	(d)	-	3,21,474
Net balance as at year end	(a+b-'c-d)	-	(0)
<b>(III) Gubbara Grant Ext</b>			
Opening balance	(a)	-	-
Addition during the year	(b)		
(i) Grant		-	28,00,000
(ii) Income from investment made on account of funds		-	27,306
		-	28,27,306
Utilisation /expenditure towards objectives of the fund	(c)	-	-
(i) Capital Expenditure		-	17,800
(ii) Revenue Expenditure		-	22,89,344
		-	23,07,144
Unspent amount refunded	(d)	-	5,20,162
Net balance as at year end	(a+b-'c-d)	-	-
<b>(IV) Gubbara Grant (NRHM)</b>			
Opening balance	(a)	-	-
Addition during the year	(b)		
(i) Grant		63,68,726	-
(ii) Income from investment made on account of funds		18,842	-
		63,87,568	-
Utilisation /expenditure towards objectives of the fund	(c)		
(ii) Revenue Expenditure		56,28,878	-
		56,28,878	-
Unspent amount refunded	(d)	-	-
Net balance as at year end	(a+b-'c-d)	7,58,690	-
<b>(V) Karuna Vihar</b>			
Opening balance	(a)	-	70,45,437
Addition during the year	(b)		
(i) Grant		-	-
(ii) Income from investment made on account of funds		-	1,98,325
		-	1,98,325
Utilisation /expenditure towards objectives of the fund	(c)		
(i) Capital Expenditure		-	10,395
(ii) Revenue Expenditure		-	21,60,646
		-	21,71,041
Unspent amount refunded	(d)	-	50,72,721
Net balance as at year end	(a+b-'c-d)	-	-



**LATIKA ROY MEMORIAL FOUNDATION**  
42 Phase 2, Vasant Vihar, Dehradun  
Schedules to Accounts for the year ending March 31, 2017

<b>(VI) Sir Ratan Tata Trust</b>			
Opening balance	(a)	38,33,951	21,25,549
Addition during the year	(b)		
(i) Grant		33,15,000	66,30,000
(ii) Income from investment made on account of funds		1,32,317	1,31,635
		<u>34,47,317</u>	<u>67,61,635</u>
Utilisation /expenditure towards objectives of the fund	(c)		
(i) Capital Expenditure		50,733	74,400
(ii) Revenue Expenditure		56,87,258	49,78,833
		<u>57,37,991</u>	<u>50,53,233</u>
Unspent amount refunded	(d)	-	-
Fixed Assets Capital Fund transferred	(e)	-	-
Net balance as at year end	(a+b-'c-d-e)	<u>15,43,277</u>	<u>38,33,951</u>
<b>(VII) Sir Ratan Tata Trust- Film on Alzheimers</b>			
Opening balance	(a)	1,86,077	-
Addition during the year	(b)		
(i) Grant		-	7,00,000
(ii) Income from investment made on account of funds		1,014	2,077
		<u>1,014</u>	<u>7,02,077</u>
Utilisation /expenditure towards objectives of the fund	(c)		
(ii) Revenue Expenditure		1,84,000	5,16,000
		<u>1,84,000</u>	<u>5,16,000</u>
Unspent amount refunded	(d)	3,092	-
Net balance as at year end	(a+b-'c-d)	<u>-</u>	<u>1,86,077</u>
<b>(VIII) HT Parekh Foundation</b>			
Opening balance	(a)	-	-
Addition during the year	(b)		
(i) Grant		18,62,000	-
(ii) Income from investment made on account of funds		8,688	-
		<u>18,70,688</u>	<u>-</u>
Utilisation /expenditure towards objectives of the fund	(c)		
(i) Capital Expenditure		15,90,018	-
(ii) Revenue Expenditure		1,70,471	-
		<u>17,60,489</u>	<u>-</u>
Unspent amount refunded	(d)	-	-
Net balance as at year end	(a+b-'c-d)	<u>1,10,199</u>	<u>-</u>
<b>Total of earmarked funds in local</b>	(A) =(I+II+III+IV+V+VI+VII+VIII)	<u>130,70,875</u>	<u>218,26,165</u>





**LATIKA ROY MEMORIAL FOUNDATION**  
**42 Phase 2, Vasant Vihar, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2017**

**(X) CAF INDIA**

Opening balance	(a)	-	-
Addition during the year	(b)		
(i) Grant received during the year		8,82,000	-
		8,82,000	-
Utilisation /expenditure towards objectives of the fund	(c)		
(ii) Revenue Expenditure		6,49,859	-
		6,49,859	-
	(a+b-c)	2,32,141	-
		2,32,141	-
<b>Total of earmarked funds in FC</b>	<b>(B)</b>	<b>133,03,016</b>	<b>218,26,165</b>
<b>Total of earmarked funds</b>	<b>(C) = (A) + (B)</b>		

7. Fixed Assets	WDV as on'1/4/16	Additions upto30/9	after 30/9	Deletion	Value as on31/03/17	Depreciation Rate	Amount	WDV as on'31/03/17
Land	2,23,500	-	-	-	2,23,500	-	-	2,23,500
Building (WIP)	-	-	-	-	-	-	-	-
Computers	48,072	40,000	33,990	-	1,22,062	60%	63,040	59,022
Vehicles	6,18,191	-	-	1,49,846	4,68,345	15%	70,252	3,98,093
Office Equip	8,85,888	-	-	-	8,85,888	15%	1,32,883	7,53,005
Kitchen Equip	194	-	-	-	194	15%	29	165
Furniture	4,33,657	23,000	-	-	4,56,657	10%	45,666	4,10,991
Physiotherapy Equipments	3,19,315	1,240	-	-	3,20,555	15%	48,083	2,72,472
Inventor	12,024	-	-	-	12,024	15%	1,804	10,220
Electrical Equipment	1,195	-	-	-	1,195	15%	179	1,016
Music System	2,626	-	-	-	2,626	15%	394	2,232
<b>(A)</b>	<b>25,44,662</b>	<b>64,240</b>	<b>33,990</b>	<b>1,49,846</b>	<b>24,93,046</b>	-	<b>3,62,330</b>	<b>21,30,716</b>
<b>Against Fixed Assets Capital Fund</b>								
Land	29,22,655	-	-	-	29,22,655	-	-	29,22,655
Boundary Wall	60,414	-	-	-	60,414	-	-	60,414
Building	1,00,000	-	-	-	1,00,000	-	-	1,00,000
Vehicles	14,13,611	-	-	-	14,13,611	15%	2,12,042	12,01,569
Computers	2,54,267	-	-	-	2,54,267	60%	1,52,560	1,01,707
Furniture	89,383	-	11,670	-	1,01,053	10%	9,522	91,531
Office Equip	3,61,437	49,242	65,282	-	4,75,961	15%	66,498	4,09,463
Therapy Equipments	45,208	6,245	9,786	-	61,239	15%	8,452	52,787
Physiotherapy Equipments	61,672	2,581	-	-	64,253	15%	9,638	54,615
Bus (Tata )	-	15,47,218	42,800	-	15,90,018	15%	2,35,293	13,54,725
Projector with Peripherals	25,925	-	-	-	25,925	15%	3,889	22,036
Play Equipments	-	24,500	-	-	24,500	15%	3,675	20,825
Music System	1,658	-	-	-	1,658	15%	249	1,409
Camera	15,568	-	-	-	15,568	15%	2,335	13,233
<b>(B)</b>	<b>53,51,798</b>	<b>16,29,786</b>	<b>1,29,538</b>	<b>-</b>	<b>71,11,122</b>		<b>7,04,152</b>	<b>64,06,970</b>
<b>Capital work in progress</b>								
Building	8,84,000	6,06,190	1,90,687	-	16,80,877	-	-	16,80,877
<b>(C)</b>	<b>8,84,000</b>	<b>6,06,190</b>	<b>1,90,687</b>	<b>-</b>	<b>16,80,877</b>			<b>16,80,877</b>
<b>Grand Total</b>	<b>87,80,460</b>	<b>23,00,216</b>	<b>3,54,215</b>	<b>1,49,846</b>	<b>112,85,045</b>	-	<b>10,66,482</b>	<b>102,18,563</b>



**LATIKA ROY MEMORIAL FOUNDATION**  
**42 Phase 2, Vasant Vihar, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2017**

	Local	FC	Current year	Previous year
<b>8 Investments</b>				
-Against General Fund	68,40,267	26,09,903	94,50,170	26,81,314
-For building and endowment fund	83,18,029	30,25,076	113,43,105	110,73,641
-Earmarked grant	134,92,804	-	134,92,804	192,00,878
	<b>286,51,100</b>	<b>56,34,979</b>	<b>342,86,079</b>	<b>329,55,833</b>
<b>9 Cash &amp; Bank Balances</b>				
Axis Bank # 915010007415823	1,36,244	-	-	29,93,702
Axis Bank # 915010062538864	-	-	-	1,77,077
Axis Bank A/c No 912010050474966	1,08,369	-	-	7,44,991
Axis Bank #916010079391936	7,58,690	-	7,58,690	-
State Bank of India #8606	-	10,17,776	10,17,776	6,89,141
Axis Bank A/c No 916010037500765	95,599	-	95,599	-
IOB- 1034	2,79,404	-	2,79,404	2,86,416
IOB-5133	13,65,434	-	13,65,434	5,45,854
	<b>27,43,740</b>	<b>10,17,776</b>	<b>35,16,903</b>	<b>54,37,180</b>
<b>10 Grant recognised</b>				
Azim Premji Philanthropic Initiatives	199,30,951	-	199,30,951	167,78,853
Gubbara Grant Ext	-	-	-	23,07,144
Gubbara 3	-	-	-	17,05,381
Karuna Vihar	-	-	-	21,71,041
Gubbara Grant (NRHM)	56,28,878	-	56,28,878	-
Sir Ratan Tata Trust - Inclusion Promise	57,37,991	-	57,37,991	55,69,233
Sir Ratan Tata Trust- Film on Alzheimers	1,84,000	-	1,84,000	-
HT Parekh Foundation	17,60,489	-	17,60,489	-
Oil & Natural Gas Corporation Limited	-	-	-	8,27,120
CAF India	-	6,49,859	6,49,859	-
Vodafone Grant Reallocated	-	-	-	8,92,368
	<b>332,42,308</b>	<b>6,49,859</b>	<b>338,92,167</b>	<b>302,51,140</b>
<b>11 Interest Income</b>				
Interest on FDR	82,653	2,10,528	2,93,181	11,70,521
Interest From Bank	21,192	53,007	74,199	39,837
Interest on Income Tax Refund	19,697	2,374	22,071	12,733
	<b>1,23,542</b>	<b>2,65,909</b>	<b>3,89,451</b>	<b>12,23,091</b>
<b>12 Programme Expenses</b>				
Salary and Employees Benefits	244,77,806	14,85,549	259,63,355	228,72,739
Vehicle Expenses	10,62,358	7,324	10,69,682	8,97,650
Activity Expenses	47,83,913	4,32,910	52,16,823	47,74,240
Other Program Expenses	7,52,558	1,56,128	9,08,687	6,75,577
	<b>310,76,636</b>	<b>20,81,911</b>	<b>331,58,547</b>	<b>292,20,206</b>
<b>13 Administrative Expenses</b>				
Rent	6,43,080	-	6,43,080	4,01,841
Repair & Maintenance	1,94,484	28,000	2,22,484	3,49,721
Professional Fees	1,80,866	30,000	2,10,866	1,58,298
Office Expenses	1,26,043	950	1,26,993	1,45,935
Legal Expenses	3,405	-	3,405	-
Audit Fee	51,330	-	51,330	43,172
<b>Total administrative Expenses</b>	<b>11,99,207</b>	<b>58,950</b>	<b>12,58,157</b>	<b>10,98,967</b>

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**LATIKA ROY MEMORIAL FOUNDATION**  
42 Phase 2, Vasant Vihar, Dehradun  
Schedules to Accounts for the year ending March 31, 2017

	Local	FC	Current year	Previous year
<b>14 Financial Expenses</b>				
Bank Charges	6,821	2,240	9,061	31,973
<b>Total financial expenses</b>	<u>6,821</u>	<u>2,240</u>	<u>9,061</u>	<u>31,973</u>
<b>15 Capital Expenditure</b>				
Azim Premji Philanthropic Initiatives	1,18,573	-	1,18,573	3,21,220
Karuna Vihar	-	-	-	10,395
Gubbara Grant Ext				17,800
Gubbara 3				37,588
Sir Ratan Tata Trust	50,733	-	50,733	74,400
HT Parekh Foundation	15,90,018		15,90,018	8,42,764
Foreign Contribution	-	-	-	10,18,844
	<u>17,59,324</u>	<u>-</u>	<u>17,59,324</u>	<u>23,23,011</u>



**LATIKA ROY MEMORIAL FOUNDATION**  
**42 PHASE 2, VASANT VIHAR, DEHRADUN**  
**Schedules to accounts for the year ended March 31<sup>st</sup>, 2017**

**16 Notes on Accounts**

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Local Grants - LG
- 2) Foreign Grants - FC
- 3) Sir Ratan Tata Trust -EIC
- 4) Uttarakhand Health and Family Welfare Society Grant Account-Gubbara
- 5) Azim Premji Philanthropic Initiatives
- 6) Charities Aid Foundation India- Gubbara
- 7) HT Parekh Foundation

**1) Basis of Accounting**

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable. These funds comprise of:

**a) Capital Fund**

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

**b) Building Fund**

This fund represents the unspent balance of moneys raised for acquisition of land and building. The amounts collected are directly credited to the fund. The amount spent out of the fund is transferred to capital fund to represent its utilization.

**2) Fixed Assets**

The fixed assets are valued at historical cost less depreciation.

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3) *Depreciation*

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

4) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

4) *Revenue from Grant :*

Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

5) *Gratuity*

The actuarial valuation of Gratuity liability as on March 31, 2017 is Rs 41,87,397/- (Thirty lakhs fifty eight thousand eight hundred and forty one only). This includes the current service cost of Rs 3,99,580/-.

The Society proposes to raise specific funds to bridge the gap between available resources and actual liability towards Gratuity. The current cost of Gratuity has been paid to the Group Gratuity Policy of LIC of India and has been charged to the revenue account.

The liability in respect of past services shall be recognized once the resources for meeting the same are raised and contributed to the Gratuity Fund.

6) Figures have been rounded off to the nearest rupee.

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