

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

| | | | | | | |
|--|---|-----------------------------------|-----------------------------------|--|--------|---|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name | | | PAN | | |
| | LATIKA ROY MEMORIAL FOUNDATION | | | AAATL3722G | | |
| | Flat/Door/Block No | Name Of Premises/Building/Village | | Form No. which has been electronically transmitted | ITR-7 | |
| | 369/1 | | | | | |
| | Road/Street/Post Office | Area/Locality | | Status AOP(Trusts) | | |
| | | Vasant Vihar | | | | |
| | Town/City/District | State | Pin | Aadhaar Number | | |
| | Dehradun | UTTARANCHAL | 248001 | | | |
| | Designation of AO(Ward/Circle) EXEMPTION WARD, DEHRADUN | | | Original or Revised ORIGINAL | | |
| | E-filing Acknowledgement Number 509723491171016 | | | Date(DD/MM/YYYY) 17-10-2016 | | |
| COMPUTATION OF INCOME AND TAX THEREON | 1 | Gross total income | | | 1 | 0 |
| | 2 | Deductions under Chapter-VI-A | | | 2 | 0 |
| | 3 | Total Income | | | 3 | 0 |
| | 3a | Current Year loss, if any | | | 3a | 0 |
| | 4 | Net tax payable | | | 4 | 0 |
| | 5 | Interest payable | | | 5 | 0 |
| | 6 | Total tax and interest payable | | | 6 | 0 |
| | 7 | Taxes Paid | a Advance Tax | 7a | 0 | |
| | | | b TDS | 7b | 227106 | |
| | | | c TCS | 7c | 0 | |
| | | | d Self Assessment Tax | 7d | 0 | |
| | | | e Total Taxes Paid (7a+7b+7c +7d) | | 7e | |
| | 8 | Tax Payable (6-7e) | | | 8 | 0 |
| 9 | Refund (7e-6) | | | 9 | 227110 | |
| 10 | Exempt Income | Agriculture | | 10 | 0 | |
| | | Others | 0 | | | |

This return has been digitally signed by JO CHOPRA in the capacity of TRUSTEE
having PAN AFFPJ5745P from IP Address 103.211.79.10 on 17-10-2016 at Dehradun

Dsc SI No & issuer 1397373519CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572, STREET=Bodakdev, S G Road, Ahmedabad, ST=Gujarat, 2.5.4.17=#1306333830303534, OU=Certifying Authority, O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



AUDITORS' REPORT TO THE MEMBERS
Latika Roy Memorial Foundation
369/1, Vasant Vihar Dehra Dun

We have audited the attached Balance Sheet of Latika Roy Memorial Foundation as on March 31, 2016 and the Income & Expenditure Account of the Trust for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the trustees, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b) In our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of such books.
- c) The said Balance Sheet and Income & Expenditure Account are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - i. In so far as it relates to the Balance Sheet, of the state of the affairs of the Society as at March 31, 2016, and
 - ii. In so far as it relates to the Income & Expenditure Account, of the Deficit for the year ended on that date.

ANURAG SANGAL & CO.
Chartered Accountants
ICAI FRN: 04670C



Place : Dehra Dun
Dated : September 21, 2016

Vimal Kishore
VIMAL KISHORE
Partner
Membership No: 077942



We have examined the balance sheet of **LATIKA ROY MEMORIAL FOUNDATION , AAATL3722G** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place

DEHRADUN

Date

15/06/2016

Name

Membership Number

FRN (Firm Registration Number)

Address

Vimal Kishore

VIMAL KISHORE

077942

004670C

**27, TILAK COMPLEX TILAK
ROAD DEHRADUN-248001 UT
TARAKHAND**



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|-----|---|----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹) | 32873593 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹) | No |
| 3. | Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹) | Yes 3305864 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹) | 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | Not Applicable |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹) | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| (c) | has not been accumulated or set apart for specified purposes under section 11(2) in any earlier year. | |

Tilak Complex 1st Floor, 27, Tilak Road, Dehradun - 248 001 (Uttarakhand)
Phone: 0135-2625106 / 2624957 Fax : 0135-2625657

E-mail : vimalkishore@gmailcom, kavitaohri@yahoo.com

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| | |
|-------------------|----------|
| Revision/Original | Original |
|-------------------|----------|



Name : LATIKA ROY MEMORIAL FOUNDATION
Status : Society
Address : 42 Phase 2, Vasant Vihar, Dehradun
Previous Year : 2015-2016
Assessment Year : 2016-2017
Assessed at : Circle - 2, Dehra Dun
PAN : AAATL3722G
DOI : 15/09/1994

Computation of Income

1 Income as per Income & Expenditure for the year ended 31-03-2016

| | |
|--|-------------------|
| Gross Receipts as per Income & Expenditure A/c for the year ended 31/03/16 | 348,96,709 |
| Income earned directly credited to Earmarked Funds | 12,82,749 |
| | <u>361,79,457</u> |

2 Less : Income applied for the objects of the Society

| | |
|---------------------------|------------|
| -Expenditure for the year | 328,73,593 |
|---------------------------|------------|

3 Surplus during the year

33,05,864

4 Tax thereon

NIL

5 Less : Prepaid Taxes

Tax Deducted at source by -

| | | |
|--|--------------|----------|
| -Chawla Techno Construct Limited | 2,000 | |
| -ONGC | 16,542 | |
| -Housing Development Finance Corporation Ltd | 91,059 | |
| -Axis Bank | 91,033 | |
| -State Bank of India | 17,570 | |
| -Indian Overseas Bank | 8,902 | 2,27,106 |
| | <u>8,902</u> | |

6 Refund Due

2,27,106

7 Enclosure to the Return of Income

- a) Computation of Income
b) Audited Balance Sheet and Income & Expenditure Account for the year ended March 31,2016

LATIKA ROY MEMORIAL FOUNDATION
42, Phase-2, Vasant Vihar, Dehradun
Balance Sheet as on March 31, 2016

| Particular | Sch | Local | FC | Current year | Previous year |
|---|-----|-------------------|-------------------|-------------------|-------------------|
| (A) Sources of Funds | | | | | |
| Capital Fund | 1 | 61,83,139 | 41,16,439 | 102,99,579 | 64,02,667 |
| Building Fund | 2 | 63,21,791 | 19,79,318 | 83,01,109 | 96,93,477 |
| Endowment Fund | 3 | 3,07,738 | - | 3,07,738 | 3,07,738 |
| Fixed Assets Capital Fund | 4 | 10,05,772 | 43,46,026 | 53,51,798 | 50,84,842 |
| Recognised Gratuity Liability | 5 | 25,504 | - | 25,504 | 3,35,504 |
| Earmarked Funds | 6 | 218,26,165 | - | 218,26,165 | 232,79,114 |
| TOTAL | | 356,70,110 | 104,41,784 | 461,11,893 | 451,03,342 |
| B APPLICATION OF FUND | | | | | |
| I Fixed Assets | 7 | 38,58,398 | 49,22,060 | 87,80,458 | 68,40,076 |
| II Investments | 8 | 283,15,247 | 46,40,586 | 329,55,833 | 242,38,267 |
| III Current Assets, Loans & Advances | | | | | |
| a) Cash & Bank Balances | 9 | 47,48,039 | 6,89,141 | 54,37,180 | 135,37,400 |
| b) Loans & Advances | | 12,085 | - | 12,085 | 1,03,349 |
| c) Security Deposits | | 60,000 | 77,000 | 1,37,000 | 1,34,000 |
| d) Tax Deducted at Source | | 3,52,587 | 1,12,996 | 4,65,583 | 3,88,434 |
| e) Other Current Assets | | 35,619 | - | 35,619 | 10,251 |
| | | 52,08,330 | 8,79,137 | 60,87,467 | 141,73,434 |
| IV Current Liabilities | | | | | |
| a) Expenses Payable | | 17,11,866 | - | 17,11,866 | 1,48,435 |
| | | 17,11,866 | - | 17,11,866 | 1,48,435 |
| Net Current Assets (III-IV) | | 34,96,464 | 8,79,137 | 43,75,601 | 140,24,999 |
| TOTAL | | 356,70,110 | 104,41,784 | 461,11,893 | 451,03,343 |


Notes on Accounts

16

As per our separate report of even date


Sudhir Varma
President

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C


Sanjay Sondhi
Treasurer




Jo Chopra
Secretary

Dated: June 15, 2016
Place : Dehradun


VIMAL KISHORE
Partner
Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
42, Phase-2, Vasant Vihar, Dehradun
Income & Expenditure Accounts for the year ended March 31, 2016

| INCOMES | | Local | FC | Current year | Previous year |
|---|----|-------------------|------------------|-------------------|--------------------|
| Grant recognised | 10 | 293,58,772 | 8,92,368 | 302,51,140 | 201,77,841 |
| Donation | | 11,51,558 | 9,65,220 | 21,16,778 | 32,30,095 |
| Students Fees | | 11,89,989 | - | 11,89,989 | 12,98,696 |
| Other Income | | 1,12,710 | - | 1,12,710 | 78,225 |
| Interest Income | 11 | 7,97,441 | 4,25,651 | 12,23,091 | 11,39,660 |
| Membership Fees | | 3,000 | - | 3,000 | 6,000 |
| | | <u>326,13,470</u> | <u>22,83,239</u> | <u>348,96,709</u> | <u>259,30,517</u> |
| EXPENSES | | | | | |
| Programme Expenses | 12 | 291,01,953 | 1,52,678 | 292,54,631 | 265,25,876 |
| Administrative Expenses | 13 | 9,91,842 | 72,700 | 10,64,542 | 5,72,935 |
| Financial Expenses | 14 | 14,575 | 17,398 | 31,973 | 2,76,110 |
| Depreciation | 7 | 1,57,313 | 42,123 | 1,99,436 | 2,40,297 |
| | | <u>302,65,683</u> | <u>2,84,899</u> | <u>305,50,582</u> | <u>276,15,218</u> |
| Add : Capital Expenditure During the Year | 15 | 13,04,167 | 10,18,844 | 23,23,011 | 2,06,798 |
| Total Expenditure | | <u>315,69,850</u> | <u>13,03,743</u> | <u>328,73,593</u> | <u>278,22,016</u> |
| Surplus/(Deficit) transferred to Capital Fund | | <u>10,43,620</u> | <u>9,79,495</u> | <u>20,23,116</u> | <u>(18,91,499)</u> |

Notes on Accounts

16

As per our separate report of even date


Sudhir Varma
President


Sanjay Sondhi
Treasurer


Jo Chopra
Secretary



Dated: June 15, 2016
Place : Dehradun

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C


VIMAL KISHORE
Partner
Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2016

| | Local | FC | Current year | Previous year |
|--|------------------|------------------|-------------------|------------------|
| 1 Capital Fund | | | | |
| (a) Opening Balance | 34,65,726 | 29,36,944 | 64,02,670 | 78,13,150 |
| (b) Fixed Assets Capital Fund transferred * | 12,73,793 | - | 12,73,793 | 4,81,016 |
| (c) Surplus /(Deficit) transferred from Income & | 10,43,620 | 9,79,495 | 20,23,116 | (18,91,499) |
| (d) Transferred from Building Fund | 4,00,000 | 2,00,000 | 6,00,000 | - |
| Net balance at the year end (a+b+c)) | <u>61,83,139</u> | <u>41,16,439</u> | <u>102,99,579</u> | <u>64,02,667</u> |
| <i>* Pursuant to transfer of Fixed Assets from NRHM (Gubbara 3, Gubbara Grant Ext and Karuna Vihar) projects</i> | | | | |
| 2 Building Fund | | | | |
| (a) Opening Balance | 66,21,791 | 30,71,686 | 96,93,477 | 93,24,297 |
| (b) Addition During the Year | 1,00,000 | - | 1,00,000 | 3,69,180 |
| (c) Interest on Fixed Deposits | - | 1,96,249 | 1,96,249 | - |
| (c) Less: Amount utilised during the year | 4,00,000 | 2,00,000 | 6,00,000 | - |
| (d) Less: Vodafone Grant Reallocated | - | 10,88,617 | 10,88,617 | - |
| Net balance at the year end (a+b -c-d) | <u>63,21,791</u> | <u>19,79,318</u> | <u>83,01,109</u> | <u>96,93,477</u> |
| 3 Endowment Fund | | | | |
| (a) Opening Balance | 3,07,738 | - | 3,07,738 | 3,07,738 |
| (b) Addition During the Year | - | - | - | - |
| (c) Amount utilised during the year | - | - | - | - |
| Net balance at the year end (a+b -c) | <u>3,07,738</u> | <u>-</u> | <u>3,07,738</u> | <u>3,07,738</u> |
| 4 Fixed Assets Capital Fund | | | | |
| (a) Opening Balance | 15,34,204 | 35,50,638 | 50,84,842 | 55,11,713 |
| (b) Additions during the year | 13,04,167 | 10,18,844 | 23,23,011 | 2,06,798 |
| (c) Depreciation | 5,58,806 | 2,23,456 | 7,82,262 | 4,35,867 |
| (d) Trfd to Capital Fund | 12,73,793 | - | 12,73,793 | 1,97,802 |
| Net balance at the year end (a+b-c-d) | <u>10,05,772</u> | <u>43,46,026</u> | <u>53,51,798</u> | <u>50,84,842</u> |
| 5 Recognised Gratuity Liability | | | | |
| (a) Opening Balance | 3,35,504 | - | 3,35,504 | - |
| (b) Addition During the Year | - | - | - | 3,35,504 |
| (c) Amount utilised during the year | 3,10,000 | - | 3,10,000 | - |
| Net balance at the year end (a+b -'c) | <u>25,504</u> | <u>-</u> | <u>25,504</u> | <u>3,35,504</u> |

JC



LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2016

| | | | |
|---|------------|-------------------|-------------------|
| 6 Earmarked Funds | | | |
| (I) Azim Premji Philanthropic Initiatives | | | |
| Opening balance | (a) | 121,03,324 | - |
| Addition During the Year | (b) | | |
| (i) Grant | | 215,80,312 | 163,72,256 |
| (ii) Income from investment made on account of funds | | 9,01,355 | 2,78,156 |
| | | <u>224,81,667</u> | <u>166,50,412</u> |
| Utilisation /expenditure towards objectives of the fund | (c) | | |
| (i) Capital Expenditure | | 3,21,220 | 63,557 |
| (ii) Revenue Expenditure | | 164,57,633 | 44,83,531 |
| | | <u>167,78,853</u> | <u>45,47,088</u> |
| Unspent amount refunded | (d) | - | - |
| Net balance as at year end | (a+b-'c-d) | <u>178,06,138</u> | <u>121,03,324</u> |
| (II) Gubbara 2 | | | |
| Opening balance | (a) | - | 23,91,543 |
| Addition During the Year | (b) | | |
| (i) Grant | | - | - |
| (ii) Income from investment made on account of funds | | - | 50,161 |
| | | <u>-</u> | <u>50,161</u> |
| Utilisation /expenditure towards objectives of the fund | (c) | | |
| (i) Capital Expenditure | | - | 26,101 |
| (ii) Revenue Expenditure | | - | 17,26,302 |
| | | <u>-</u> | <u>17,52,403</u> |
| Unspent amount refunded | (d) | - | 6,89,301 |
| Net balance as at year end | (a+b-'c-d) | <u>-</u> | <u>-</u> |
| (III) Gubbara 3 | | | |
| Opening balance | (a) | 20,04,804 | - |
| Addition During the Year | (b) | | |
| (i) Grant | | - | 54,70,000 |
| (ii) Income from investment made on account of funds | | 22,051 | 41,094 |
| | | <u>22,051</u> | <u>55,11,094</u> |
| Utilisation /expenditure towards objectives of the fund | (c) | | |
| (i) Capital Expenditure | | 37,588 | 37,270 |
| (ii) Revenue Expenditure | | 16,67,793 | 34,69,020 |
| | | <u>17,05,381</u> | <u>35,06,290</u> |
| Unspent amount refunded | (d) | 3,21,474 | - |
| Net balance as at year end | (a+b-'c-d) | <u>(0)</u> | <u>20,04,804</u> |
| (IV) Gubbara Grant Ext | | | |
| Opening balance | (a) | - | - |
| Addition During the Year | (b) | | |
| (i) Grant | | 28,00,000 | - |
| (ii) Income from investment made on account of funds | | 27,306 | - |
| | | <u>28,27,306</u> | <u>-</u> |
| Utilisation /expenditure towards objectives of the fund | (c) | | |
| (i) Capital Expenditure | | 17,800 | - |
| (ii) Revenue Expenditure | | 22,89,344 | - |
| | | <u>23,07,144</u> | <u>-</u> |
| Unspent amount refunded | (d) | 5,20,162 | - |
| Net balance as at year end | (a+b-'c-d) | <u>-</u> | <u>-</u> |

JC



LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2016

| | | | |
|---|---|--------------------------|--------------------------|
| (V) Karuna Vihar | | | |
| Opening balance | (a) | 70,45,437 | - |
| Addition During the Year | (b) | | |
| (i) Grant | | - | 171,87,000 |
| (ii) Recoverable against expenses incurred in previous year | | - | (21,97,204) |
| (ii) Income from investment made on account of funds | | 1,98,325 | 43,844 |
| | | <u>1,98,325</u> | <u>150,33,640</u> |
| Utilisation /expenditure towards objectives of the fund | ('c) | | |
| (i) Capital Expenditure | | 10,395 | 48,722 |
| (ii) Revenue Expenditure | | 21,60,646 | 79,39,481 |
| | | <u>21,71,041</u> | <u>79,88,203</u> |
| Unspent amount refunded | (d) | 50,72,721 | - |
| Net balance as at year end | (a+b-'c-d) | <u>-</u> | <u>70,45,437</u> |
| (VI) Sir Ratan Tata Trust | | | |
| Opening balance | (a) | - | 12,27,226 |
| Addition During the Year | (b) | | |
| (i) Grant | | - | - |
| (ii) Income from investment made on account of funds | | - | 12,013 |
| | | <u>-</u> | <u>12,013</u> |
| Utilisation /expenditure towards objectives of the fund | ('c) | | |
| (i) Capital Expenditure | | - | - |
| (ii) Revenue Expenditure | | - | - |
| | | <u>-</u> | <u>-</u> |
| Unspent amount refunded | (d) | - | 9,56,025 |
| Fixed Assets Capital Fund transferred | (e) | - | 2,83,214 |
| Net balance as at year end | (a+b-'c-d-e) | <u>-</u> | <u>-</u> |
| (VII) Sir Ratan Tata Trust - The Inclusion Promise | | | |
| Opening balance | (a) | 21,25,549 | - |
| Addition During the Year | (b) | | |
| (i) Grant | | 66,30,000 | 33,17,000 |
| (ii) Income from investment made on account of funds | | 1,31,635 | 2,573 |
| | | <u>67,61,635</u> | <u>33,19,573</u> |
| Utilisation /expenditure towards objectives of the fund | ('c) | | |
| (i) Capital Expenditure | | 74,400 | 31,148 |
| (ii) Revenue Expenditure | | 49,78,833 | 11,62,876 |
| | | <u>50,53,233</u> | <u>11,94,024</u> |
| Unspent amount refunded | (d) | - | - |
| Net balance as at year end | (a+b-'c-d) | <u>38,33,951</u> | <u>21,25,549</u> |
| (VIII) Sir Ratan Tata Trust- Film on Alzheimers | | | |
| Opening balance | (a) | - | - |
| Addition During the Year | (b) | | |
| (i) Grant | | 7,00,000 | - |
| (ii) Income from investment made on account of funds | | 2,077 | - |
| | | <u>7,02,077</u> | <u>-</u> |
| Utilisation /expenditure towards objectives of the fund | ('c) | | |
| (i) Capital Expenditure | | - | - |
| (ii) Revenue Expenditure | | 5,16,000 | - |
| | | <u>5,16,000</u> | <u>-</u> |
| Unspent amount refunded | (d) | - | - |
| Net balance as at year end | (a+b-'c-d) | <u>1,86,077</u> | <u>-</u> |
| Total of earmarked funds in local | (A) =(I+II+III+IV+V+VI+VII+VIII) | <u>218,26,165</u> | <u>232,79,114</u> |

JC



LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2016

| | | | |
|---|-------------------------|-------------------|-------------------|
| (IX) Sight Savers | | | |
| Opening balance | (a) | - | 3,64,809 |
| Addition During the Year | (b) | | |
| (i) Grant | | - | 9,65,774 |
| (ii) Income from investment made on account of funds | | - | - |
| | | - | 9,65,774 |
| Utilisation /expenditure towards objectives of the fund | ('c) | | |
| (i) Capital Expenditure | | - | 32,024 |
| (ii) Revenue Expenditure | | - | 11,57,809 |
| | | - | 11,89,833 |
| Unspent amount refunded | (d) | - | 1,40,750 |
| Funds transferred | (e) | - | - |
| Net balance as at year end | (a+b-'c-d-e) | - | - |
| (X) Vodafone Grant | | | |
| Opening balance | (a) | - | - |
| Addition During the Year | (b) | | |
| (i) Vodafone Grant Reallocated | | 8,92,368 | - |
| (ii) Income from investment made on account of funds | | 1,96,249 | - |
| | | 10,88,617 | - |
| Utilisation /expenditure towards objectives of the fund | ('c) | | |
| (i) Capital Expenditure | | 10,18,844 | - |
| (ii) Revenue Expenditure | | 69,773 | - |
| | | 10,88,617 | - |
| Unspent amount refunded | (d) | - | - |
| Funds transferred | (e) | - | - |
| Net balance as at year end | (a+b-'c-d-e) | - | - |
| Total of earmarked funds in FC | (B) | - | - |
| Total of earmarked funds | ('C) = (A) + (B) | 218,26,165 | 232,79,114 |



JC

LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2016

| 7. Fixed Assets | WDV as on 1/4/15 (A) | Additions upto 30/9 (B) | after 30/9 (C) | Transfer /Sale (D) | Value as on 31- 3-2016 (E=A+B+C-D) | Depreciation rate amt (F) | WDV as on 31.03.16 (G)=(E)-(F) |
|--|----------------------------|-------------------------------|-------------------|--------------------------|--|------------------------------------|--------------------------------------|
| Land | 2,23,500 | - | - | - | 2,23,500 | - | 2,23,500 |
| Building (WIP) | 1,15,460 | - | 4,00,000 | - | 5,15,460 | - | 5,15,460 |
| Computers | 46,590 | - | - | - | 46,590 | 60% | 18,636 |
| Vehicles | 2,62,010 | 28,800 | - | 87,681 | 2,03,129 | 15% | 1,72,659 |
| Office Equip | 2,19,281 | 39,649 | - | - | 2,58,930 | 15% | 2,20,091 |
| Kitchen Equip | 228 | - | - | - | 228 | 15% | 194 |
| Furniture | 2,46,303 | 18,300 | - | - | 2,64,603 | 10% | 2,38,143 |
| Therapy Equip | 2,12,065 | - | - | - | 2,12,065 | 15% | 1,80,255 |
| Inventor | 8,112 | - | - | - | 8,112 | 15% | 6,896 |
| Electrical Equip | 1,406 | - | - | - | 1,406 | 15% | 1,195 |
| Music System | 2,123 | - | - | - | 2,123 | 15% | 1,805 |
| A) | 13,37,078 | 86,749 | 4,00,000 | 87,681 | 17,36,146 | | 15,78,833 |
| Against Fixed Assets Capital Fund of ONGC | | | | | | | |
| Computers | - | - | 2,46,000 | - | 2,46,000 | 60% | 1,72,200 |
| Vehicles | - | 5,96,764 | - | - | 5,96,764 | 15% | 5,07,249 |
| B) | - | 5,96,764 | 2,46,000 | - | 8,42,764 | | 6,79,449 |
| Against Fixed Assets Capital Fund | | | | | | | |
| Computers | 48,020 | 1,97,400 | - | - | 2,45,420 | 60% | 98,168 |
| Vehicles | 4,65,346 | - | - | - | 4,65,346 | 15% | 3,95,544 |
| Office Equip | 6,97,090 | 1,31,682 | 20,050 | - | 8,48,822 | 15% | 7,23,002 |
| Furniture | 1,64,722 | 6,300 | 23,000 | - | 1,94,022 | 10% | 1,75,770 |
| Physiotherapy Equip | 1,59,025 | 26,671 | 25,800 | - | 2,11,496 | 15% | 1,81,707 |
| Projector | - | 30,500 | - | - | 30,500 | 15% | 25,925 |
| C) | 15,34,203 | 3,92,553 | 68,850 | - | 19,95,606 | | 16,00,116 |
| ('D') = (A+B+C) | 28,71,281 | 10,76,066 | 7,14,850 | 87,681 | 45,74,516 | | 38,58,398 |
| Vehicles | 58,808 | - | - | - | 58,808 | 15% | 49,987 |
| Office Equip | 1,24,606 | - | - | - | 1,24,606 | 15% | 1,05,915 |
| Furniture | 41,108 | - | - | - | 41,108 | 10% | 36,997 |
| Computers & Perip | 14,969 | - | - | - | 14,969 | 60% | 5,988 |
| Physiotherapy Equip | 3,127 | - | - | - | 3,127 | 15% | 2,658 |
| Inventor | 6,034 | - | - | - | 6,034 | 15% | 5,129 |
| Music System | 965 | - | - | - | 965 | 15% | 820 |
| (E) | 2,49,616 | - | - | - | 2,49,616 | | 2,07,493 |
| Capital work in progress | | | | | | | |
| Building | 1,68,540 | - | 2,00,000 | - | 3,68,540 | 0% | 3,68,540 |
| (F) | 1,68,540 | - | 2,00,000 | - | 3,68,540 | | 3,68,540 |



VC

LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun

| 7. Fixed Assets Cont... | WDV as on '1/4/15 (A) | Additions upto 30/9 (B) | after 30/9 (C) | Transfer /Sale (D) | Value as on 31- 3-2016 (E=A+B+C-D) | Depreciation rate amt (F) | WDV as on 31.03.16 (G)=(E)-(F) |
|--|-----------------------------|-------------------------------|-------------------|--------------------------|--|------------------------------------|--------------------------------------|
| Against - Fixed assets capital fund | | | | | | | |
| Land | 29,22,655 | - | - | - | 29,22,655 | 0% | 29,22,655 |
| Boundary Wall | 67,126 | - | - | - | 67,126 | 10% | 60,414 |
| (G) | 29,89,781 | - | - | - | 29,89,781 | 6,713 | 29,83,069 |
| FC- Sight Savers | | | | | | | |
| Vehicles | 4,60,935 | - | - | - | 4,60,935 | 15% | 3,91,795 |
| Office Equip | 52,456 | - | - | - | 52,456 | 15% | 44,587 |
| Furniture | 18,725 | - | - | - | 18,725 | 10% | 16,852 |
| Computers & Perip | 18,368 | - | - | - | 18,368 | 60% | 7,347 |
| Therapy Equipmen | 8,424 | - | - | - | 8,424 | 15% | 7,160 |
| Music System | 1,951 | - | - | - | 1,951 | 15% | 1,658 |
| (H) | 5,60,858 | - | - | - | 5,60,858 | 91,458 | 4,69,400 |
| Vodafone Grant | | | | | | | |
| Building | - | - | 1,00,000 | - | 1,00,000 | - | 1,00,000 |
| Vehicles | - | 5,92,314 | 12,000 | - | 6,04,314 | 15% | 5,14,567 |
| Office Equip | - | 1,73,002 | 24,050 | - | 1,97,052 | 15% | 1,69,298 |
| Furniture | - | 8,800 | 49,850 | - | 58,650 | 10% | 55,278 |
| Physiotherapy Equi | - | - | 58,828 | - | 58,828 | 15% | 54,416 |
| (I) | - | 7,74,116 | 2,44,728 | - | 10,18,844 | 1,25,286 | 8,93,558 |
| (J)=(E)+(F)+(G)+(I) | 39,68,795 | 7,74,116 | 4,44,728 | - | 51,87,639 | 2,65,579 | 49,22,060 |
| (K)=(D)+(J) | 68,40,076 | 18,50,182 | 11,59,578 | 87,681 | 97,62,155 | 9,81,697 | 87,80,458 |



Jc

LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2016

| | Local | FC | Current year | Previous year |
|--|-------------------|------------------|-------------------|-------------------|
| 8 Investments | | | | |
| -Against General Fund | 14,51,514 | 12,29,800 | 26,81,314 | 26,48,586 |
| -For building and endowment fund | 76,62,855 | 34,10,786 | 110,73,641 | 111,34,909 |
| -For gratuity | - | - | - | 3,10,350 |
| -Earmarked grant | 192,00,878 | - | 192,00,878 | 101,44,422 |
| | 283,15,247 | 46,40,586 | 329,55,833 | 242,38,267 |
| 9 Cash & Bank Balances | | | | |
| IOB # 055202000001034 | 2,86,416 | - | 2,86,416 | 88,740 |
| IOB # 055201000005133 | 5,45,854 | - | 5,45,854 | 3,32,689 |
| State Bank of India (FCRA) #10005898606 | - | 6,89,141 | 6,89,141 | 1,92,154 |
| Axis Bank # 915010007415823 | 29,93,702 | - | 29,93,702 | 21,24,746 |
| Axis Bank # 915010062538864 | 1,77,077 | - | 1,77,077 | - |
| Axis Bank A/c No 912010050474966 | 7,44,991 | - | 7,44,991 | 18,20,132 |
| Axis Bank A/c # 914010053276026 | - | - | - | 20,04,804 |
| State Bank of India A/c # 31601296971 | - | - | - | 69,74,136 |
| | 47,48,039 | 6,89,141 | 54,37,180 | 135,37,400 |
| 10 Grant recognised | | | | |
| Azim Premji Philanthropic Initiatives | 167,78,853 | - | 167,78,853 | 45,47,088 |
| Gubbara Grant Ext | 23,07,144 | - | 23,07,144 | 17,52,403 |
| Gubbara 3 | 17,05,381 | - | 17,05,381 | 35,06,290 |
| Karuna Vihar | 21,71,041 | - | 21,71,041 | 79,88,203 |
| Sir Ratan Tata Trust - The Inclusion Promise | 55,69,233 | - | 55,69,233 | 11,94,024 |
| Sight Savers | - | - | - | 11,89,833 |
| Oil & Natural Gas Corporation Limited | 8,27,120 | - | 8,27,120 | - |
| Vodafone Grant Reallocated | - | 8,92,368 | 8,92,368 | - |
| | 293,58,772 | 8,92,368 | 302,51,140 | 201,77,841 |
| 11 Interest Income | | | | |
| Interest From Bank | 23,756 | 16,081 | 39,837 | 66,685 |
| Interest on FDR | 7,60,952 | 2,13,321 | 9,74,272 | 10,72,975 |
| Interest on Income Tax Refund | 12,733 | - | 12,733 | - |
| Interest on FDR- Vodafone Grant | - | 1,96,249 | 1,96,249 | - |
| | 7,97,441 | 4,25,651 | 12,23,091 | 11,39,660 |
| 12 Programme Expenses | | | | |
| Salary | 211,71,246 | 1,23,057 | 212,94,303 | 194,60,804 |
| Honorarium | 5,62,238 | - | 5,62,238 | 7,31,394 |
| Gratuity | 4,60,000 | - | 4,60,000 | 3,35,504 |
| Vehicle Expenses | 8,82,202 | 15,448 | 8,97,650 | 11,01,915 |
| Staff Development Expenses | 9,10,303 | - | 9,10,303 | 2,59,063 |
| Awareness & Campaigning Expenses | 5,16,000 | - | 5,16,000 | 7,59,673 |
| Children Activity and Teaching Exp. | 1,94,698 | 14,173 | 2,08,871 | 1,90,040 |
| Workshop & Meeting Exp. | 3,67,710 | - | 3,67,710 | 4,58,260 |
| Audit Fees | 43,172 | - | 43,172 | 39,900 |
| Rent | 17,79,386 | - | 17,79,386 | 19,41,014 |
| Staff Welfare | 2,08,133 | - | 2,08,133 | 2,06,098 |
| Telephone/fax/website Exp. | 2,70,366 | - | 2,70,366 | 2,37,448 |
| Electricity & Water Exp. | 1,59,926 | - | 1,59,926 | 1,30,793 |
| Parents and child welfare | 49,780 | - | 49,780 | 82,750 |
| Printing ,posting and courier expenses | 8,51,216 | - | 8,51,216 | 5,33,240 |
| Other programme expenses | 6,75,577 | - | 6,75,577 | 57,980 |
| Total Programme Expenses | 291,01,953 | 1,52,678 | 292,54,631 | 265,25,876 |

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LATIKA ROY MEMORIAL FOUNDATION
42 Phase 2, Vasant Vihar, Dehradun
Schedules to Accounts for the year ending March 31, 2016

| | Local | FC | Current year | Previous year |
|---------------------------------------|------------------|------------------|------------------|-----------------|
| 13 Administrative Expenses | | | | |
| Office Exp | 1,41,435 | 4,500 | 1,45,935 | 1,08,918 |
| Rent | 4,01,841 | - | 4,01,841 | - |
| Repair & Maintenance | 2,98,621 | 51,100 | 3,49,721 | 4,31,845 |
| Professional Fee/Registration Charges | 1,41,198 | 17,100 | 1,58,298 | 27,444 |
| Miscellaneous Expenses | 8,747 | - | 8,748 | 4,728 |
| Total administrative Expenses | 9,91,842 | 72,700 | 10,64,543 | 5,72,935 |
| 14 Financial Expenses | | | | |
| Bank Charges | 14,556 | 17,398 | 31,954 | 23,525 |
| Interest Expenses | 19 | - | 19 | 2,52,585 |
| Total financial expenses | 14,575 | 17,398 | 31,973 | 2,76,110 |
| 15 Capital Expenditure | | | | |
| Azim Premji Philanthropic Initiatives | 3,21,220 | - | 3,21,220 | 63,557 |
| Karuna Vihar | 10,395 | - | 10,395 | 48,722 |
| Gubbara Grant Ext | 17,800 | - | 17,800 | 26,101 |
| Gubbara 3 | 37,588 | - | 37,588 | 37,270 |
| Sir Ratan Tata Trust | 74,400 | - | 74,400 | 31,148 |
| Local Grant | 8,42,764 | - | 8,42,764 | - |
| Foreign Contribution | - | 10,18,844 | 10,18,844 | - |
| | 13,04,167 | 10,18,844 | 23,23,011 | 2,06,798 |



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LATIKA ROY MEMORIAL FOUNDATION
369/1, VASANT VIHAR, DEHRADUN
Schedules to accounts for the year ended March 31st, 2016

16 Notes on Accounts

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Local Grants - LG
- 2) Foreign Grants - FC
- 3) Sir Ratan Tata Trust Grant Account – SRTT EIC
- 4) Uttarakhand Health and Family Welfare Society Grant Account-Gubbara & Karuna Vihar
- 5) Azim Premji Philanthropic Initiatives

1) Basis of Accounting

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting, except for NRHM Projects where Cash basis of Accounting is followed and the accounts have been prepared under the historical cost convention.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable. These funds comprise of:

a) Capital Fund

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

b) Building Fund

This fund represents the unspent balance of moneys raised for acquisition of land and building. The amounts collected are directly credited to the fund. The amount spent out of the fund is transferred to capital fund to represent its utilization.

2) Fixed Assets

The fixed assets are valued at historical cost less depreciation.

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3) *Depreciation*

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

4) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

4) *Revenue from Grant :*

Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

5) *Gratuity*

The actuarial valuation of Gratuity liability as on March 31, 2016 is Rs 30,58,841/- (Thirty lakhs fifty eight thousand eight hundred and forty one only). The Society has recognized the liability for the first time in the financial statements by charging the Current Service Cost for the year 2015-16 amounting to Rs 3,35,504/- (Rupees Three lakhs thirty five thousand five hundred and four only) to the Income & Expenditure Account.

The Society proposes to raise specific funds to bridge the gap between available resources and actual liability towards Gratuity. The liability in respect of past services shall be recognized once the resources for meeting the same are raised.

6) Figures have been rounded off to the nearest rupee.



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