

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN			
	LATIKA ROY MEMORIAL FOUNDATION				AAATL3722G			
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7		
	369/1							
	Road/Street/Post Office		Area/Locality		Status	AOP(Trusts)		
			Vasant Vihar					
	Town/City/District		State	Pin				
Dehradun		UTTARANCHAL	248001					
Designation of AO(Ward/Circle)				Circle - 2, Dehra Dun	Original or Revised	ORIGINAL		
E-filing Acknowledgement Number				370990931270914	Date(DD/MM/YYYY)	27-09-2014		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	0	
	2	Deductions under Chapter-VI-A				2	0	
	3	Total Income				3	0	
	3a	Current Year loss, if any				3a	0	
	4	Net tax payable				4	0	
	5	Interest payable				5	0	
	6	Total tax and interest payable				6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	7e	149952
			b	TDS	7b	149952		
			c	TCS	7c	0		
d			Self Assessment Tax	7d	0			
e			Total Taxes Paid (7a+7b+7c +7d)					
8	Tax Payable (6-7e)				8	0		
9	Refund (7e-6)				9	149950		

This return has been digitally signed by Jo Chopra in the capacity of Secretary

having PAN AFFPJ5745P from IP Address 117.201.80.63 on 26-09-2014 at Dehradun

Dsc SI No & issuer 1806831078598558505CN=SafeScript sub-CA for RCAI Class 2 2012, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Name : LATIKA ROY MEMORIAL FOUNDATION
Status : Society
Address : 369/1, VASANT VIHAR, DEHRA DUN
Previous Year : 2013-2014
Assessment Year : 2014-2015
Assessed at : Circle - 2, Dehra Dun
PAN : AAATL3722G
DOI : 15/09/1994

Computation of Income

1 Income as per Income & Expenditure for the year ended 31-3-2014

-Receipts for the year 22,478,640

Less : Income applied for the objects of the Society

-Expenditure for the year 22,636,220

Excess of income over Expenditure (157,579)

3 Surplus during the year

(157,579)

4 Exempt under section 11

(157,579)

5 Tax thereon

NIL

6 Less : Prepaid Taxes

Tax Deducted at source by -

-Chawla Techno Construct Limited

2,000

-Axis Bank

41,495

-State Bank of India

43,412

-Indian Overseas Bank

63,045

149,952

7 Refund Due

149,952

7 Enclosure to the Return of Income

a) Computation of Income

b) Audited Balance Sheet and Income & Expenditure Account for the year ended March 31,2014

c) Tax Deducted Source Certificates issued by

-Chawla Techno Construct Limited

-Axis Bank

-State Bank of India

-Indian Overseas Bank



Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **LATIKA ROY MEMORIAL FOUNDATION**, **AAATL3722G** [name and PAN of the trust or institution] as at **31/03/2014** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2014** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2014**

The prescribed particulars are annexed hereto.

Place **DEHRADUN**

Date **27/09/2014**

Name

VIMAL KISHORE

Membership Number

077942

FRN (Firm Registration Number)

004670C

Address

27, TILAK COMPLE

X TILAK ROAD DEH

RADUN-248001 UTT

ARAKHAND

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	22636220
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Not Applicable
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	---	----

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	JO CHOPRA- Salary	531240
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
			0	0	
	Total		0	0	

Place **DEHRADUN**
Date **27/09/2014**

Name **VIMAL KISHORE**
Membership Number **077942**
FRN (Firm Registration Number) **004670C**
Address **27, TILAK COMPLE
X TILAK ROAD DEH
RADUN-248001 UTT
ARAKHAND**

Form Filing Details	
Revision/Original	Original



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Balance Sheet as on March 31, 2014

Particular	Sch	L.G	F.C	NRHM Projects	SRTT-EIC	Current Year	Previous Year
Sources of Funds							
Capital Fund	1	5,366,242	2,446,908	-	-	7,813,150	6,913,999
Building Fund	2	6,621,791	2,702,506	-	-	9,324,297	8,431,929
Endowment Fund	3	307,738	-	-	-	307,738	307,738
Earmarked Funds	4	-	364,809	2,391,543	1,227,226	3,983,578	11,342,258
Fixed Assets Capital Fund	5	-	3,680,158	1,831,555	-	5,511,713	5,799,003
TOTAL		12,295,771	9,194,380	4,223,098	1,227,226	26,940,475	32,794,927
B APPLICATION OF FUND							
I Fixed Assets	6	1,318,401	4,157,940	1,831,554	-	7,307,896	7,056,437
II Investment	7	10,000,000	4,106,585	-	-	14,106,585	21,605,962
III Current Assets, Loans & Advances						-	
a) Cash and Bank Balances	8	451,035	814,405	2,512,059	926,780	4,704,279	3,768,442
b) Loans & Advances		61,610	795	-	-	62,405	58,691
c) Security Deposits		61,938	87,000	-	-	148,939	148,939
d) Tax Deducted at Source		147,171	74,033	38,801	-	260,005	302,525
e) Other Current Assets		1,996,326	-	2,197,204	300,445	4,493,975	13,682
		2,718,080	976,233	4,748,064	1,227,226	9,669,603	4,292,279
IV Current Laibilities							
a) Current Account with Indian Overseas Bank		1,653,196	-	-	-	1,653,196	-
b) Expenses Payable		87,511	46,378	89,052	-	222,941	159,751
c) Other Current Liability		-	-	2,267,469	-	2,267,469	-
		1,740,707	46,378	2,356,521	-	4,143,606	159,751
Net Current Assets (III-IV)		977,373	929,855	2,391,543	1,227,226	5,525,997	4,132,528
TOTAL		12,295,771	9,194,380	4,223,098	1,227,226	26,940,475	32,794,927

Notes on Accounts

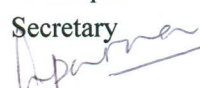
As per our separate report of even date


Sudhir Varma

President


Jo Chopra

Secretary


Aparna Das

Member

Member



Dated: September 27, 2014

Place : Dehra Dun

For Anurag Sangal & Co.

Chartered Accountants

ICAI Regn No. 004670C




VIMAL KISHORE

Partner


Membership # 77942

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Income & Expenditure Accounts for the year ended March 31, 2014

<i>Sch</i>	L.G	F.C	NRHM Projects	SRTT-EIC	Current Year	Previous Year
INCOMES						
Grant recognised	-	3,720,593	8,202,819	4,197,729	16,121,141	13,109,291
Donation	1,940,078	1,364,440	-	-	3,304,518	14,897,253
Fees-Contribution	1,306,830	-	-	-	1,306,830	1,213,801
Income Generating Programme	54,497	-	-	-	54,497	164,922
Training Fees	98,700	-	-	-	98,700	35,980
Interest Income 7	850,132	453,116	164,847	110,359	1,578,454	1,223,813
Board Membership fees	14,500	-	-	-	14,500	8,075
	4,264,737	5,538,149	8,367,666	4,308,088	22,478,640	30,653,135
EXPENSES						
Programme Expense 8	3,471,029	5,016,999	8,333,005	4,324,976	21,146,009	16,909,400
Administrative Expe 9	208,012	47,402	282,431	90,167	628,012	1,146,836
Financial Expenses 10	18,826	13,294	1,931	450	34,501	27,843
Add : Depreciation 4	171,229	93,173	-	-	264,402	194,985
	3,869,096	5,170,868	8,617,367	4,415,593	22,072,924	18,279,064
Less: Capital Expenditure During the Year	-	32,312	355,275	175,709	563,296	1,896,732
Less: Allocation to Building Fund	-	-	-	-	-	6,500,000
Add : Fixed Assets transferred to LG	-	-	-	283,214	283,214	-
<i>Surplus/(Deficit) being excess of Income</i>	395,641	334,969	(604,976)	-	125,635	3,977,339
Notes on Accounts						


Sudhir Varma
President



Jo Chopra
Secretary


Aparna Das
Member

As per our separate report of even date

For Anurag Sangal & Co.
Chartered Accountants
ICAI Regn No. 004670C




VIMAL KISHORE
Partner
Membership # 77942

Dated: September 27, 2014
Place : Dehra Dun

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2014

	L.G	F.C	NRHM Projects	SRTT- EIC	Current Year	Previous Year
1 Capital Fund						
Opening Balance	4,970,601	1,943,399	-	-	6,914,000	2,631,678
Add : Amount trf. from Income & E	395,641	334,969	-	-	730,610	-
Add : Addition made during the year-(Interest Income)			-		-	4,282,321
Less : Unspent Amt refunded	-	-	-	-	-	-
Less : Utilised During the year			-		-	-
Add: Transferred from Vodafone Building Fund		168,540				
	5,366,242	2,446,908	-	-	7,644,610	6,913,999
2 Building Fund						
Opening Balance	6,621,791	1,810,138	-	-	8,431,929	5,251,350
Addition During the Year	-	1,060,908	-	-	1,060,908	6,500,000
Utilised during the Year	-	168,540	-	-	-	3,319,421
	6,621,791	2,702,506	-	-	9,492,837	8,431,929
3 Endowment Fund						
Opening Balance	307,738	-	-	-	307,738	307,738
Addition During the Year	-	-	-	-	-	-
	307,738	-	-	-	307,738	307,738
4 Earmarked funds						
Opening Balance	-	1,648,894	6,748,409	2,944,955	11,342,258	2,137,434
Additions during the year	-	1,210,237	5,471,000	2,480,000	9,161,237	22,314,115
Add : Addition made during the year-(Interest Income)			164,847	-	164,847	
Less: : Amount trf. from I & E A/c	-	-	-	-	-	-
Less: Net Utilized during the year	-	2,494,322	8,972,642	4,197,729	15,664,693	13,109,291
Less : Unspent Amt refunded	-	-	1,020,072	-	1,020,072	
	-	364,809	2,391,543	1,227,225	5,003,649	11,342,258
5 Fixed Assets Capital Fund						
Opening Balance	-	3,834,771	1,779,043	185,190	5,799,004	1,277,366
Add: Additions during the year	-	32,312	355,275	175,709	563,296	4,992,653
Less : Depreciation	-	186,925	302,763	77,684	567,372	389,830
Less : Amount transferred to Cap Fi	-	-	-	-	-	81,186
Less : Asset transferred to LG	-	-	-	283,215	283,215	-
	-	3,680,158	1,831,555	-	5,511,713	5,799,003



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2014

6 Fixed Assets

	WDV as on'1/4/13	Additions upto30/9	after 30/9	Transfer -	Value as on31/03/14	Deprecation Rate	Amount	WDV as on'31/03/14
A) Local Grant								
Land	223,500	-	-	-	223,500	-	-	223,500
Building (WIP)	-	115,460	-	-	115,460	-	-	115,460
Computers	15,618	6,500	117,053	-	139,171	60%	48,387	90,784
Vehicles	362,643	-	-	-	362,643	15%	54,396	308,246
Office Equip	162,990	-	5,933	-	168,923	15%	24,893	144,030
Kitchen Equip	315	-	-	-	315	15%	47	268
Furniture	163,233	-	27,385	-	190,618	10%	17,693	172,925
Physiotherapy Equip	39,060	-	233,824	-	272,884	15%	23,396	249,488
Invertor	11,228	-	-	-	11,228	15%	1,684	9,544
Electrical Equipmen	1,946	-	-	-	1,946	15%	292	1,654
Music System	2,939	-	-	-	2,939	15%	441	2,498
Total (A)	983,472	121,960	384,195	-	1,489,627		171,229	1,318,397

	WDV as on'1/4/13	Additions upto30/9	after 30/9	Transfer	Value as on31/03/14	Depreciation Rate	Amount	31/03/2014
B) Foreign Contribution								
Vehicles	81,396	-	-	-	81,396	15%	12,209	69,186
Office Equip	139,353	5,000	24,156	-	168,509	15%	23,465	145,045
Furniture	38,303	12,447	-	-	50,750	10%	5,075	45,675
Computers & Periph	4,595	76,100	7,350	-	88,045	60%	50,622	37,423
Physiotherapy Equip	628	-	3,400	-	4,028	15%	349	3,679
Invertor	8,351	-	-	-	8,351	15%	1,253	7,099
Music System	1,335	-	-	-	1,335	15%	200	1,135
(I)	273,962	93,547	34,906	-	402,415	-	93,173	309,242

Capital work in progress

Building	-	-	168,540	-	168,540	0%	-	168,540
(II)	-	-	168,540	-	168,540	-	-	168,540

.....continued.....



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2014

Against - Fixed assets capital fund

Land	2,922,655	-	-	-	2,922,655	-	-	2,922,655
Boundary Wall	82,872	-	-	-	82,872	10%	8,287	74,585
(III)	3,005,527	-	-	-	3,005,527	-	8,287	2,997,240

Sight Savers

Vehicles	637,973	-	-	-	637,973	15%	95,696	542,277
Office Equip	58,900	7,500	5,700	-	72,100	15%	10,388	61,713
Furniture	17,575	-	5,250	-	22,825	10%	2,020	20,805
Computers & Periph	114,797	-	-	-	114,797	60%	68,878	45,919
Physiotherapy Equip	-	5,523	5,639	-	11,162	15%	1,251	9,911
Music System	-	2,700	-	-	2,700	15%	405	2,295
(IV)	829,245	15,723	16,589	-	861,557		178,638	682,919

Total (B) (I+II+III+IV)	4,108,734	109,270	220,035	-	4,438,039	-	280,099	4,157,940
--------------------------------	------------------	----------------	----------------	----------	------------------	----------	----------------	------------------

C) NRHM Projects	WDV as on 1/4/13	Additions upto 30/9	after 30/9	Transfer	Value as on 31/03/14	Depreciation Rate	Amount	WDV as on 31/03/14
I Gubbara Centre 1	581,261	-	-	-	581,261	15%	87,189	494,072
Office Equipment	194,248	-	-	-	194,248	10%	19,425	174,823
Furniture & Fixtures	195,114	-	-	-	195,114	15%	29,267	165,847
Therapy Equipment	-	-	-	-	-	-	-	-
	970,623	-	-	-	970,623		135,881	834,742
Sub Total.....	-	-	-	-	-	-	-	-
II Karuna Vihar								
Office Equipment	164,341	70,235	29,500	-	264,076	15%	37,399	226,677
Furniture & Fixtures	-	-	3,200	-	3,200	10%	160	3,040
Therapy Equipment	-	-	5,780	-	5,780	15%	434	5,347
Vehicle	644,078	-	-	-	644,078	15%	96,612	547,466
Sub Total.....	808,419	70,235	38,480	-	917,134		134,604	782,530
III Gubbara Centre 2								
Office Equip	-	107,200	2,200	-	109,400	15%	16,245	93,155
Furniture	-	-	100,460	-	100,460	10%	5,023	95,437
Computers & Periph	-	-	36,700	-	36,700	60%	11,010	25,690
Total (E)	-	107,200	139,360	-	246,560	-	32,278	214,282
Total C (I+II)	1,779,042	177,435	177,840	-	2,134,317	-	302,763	1,831,554



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2014

D) EIC-SRTT	WDV as on '1/4/13	Additions upto 30/9	- after 30/9	Transfer to LG	Value As on 31/03/14	Depr Rate	- Amount	WDV as on 31/3/14
Physiotherapy Equip	175,311	33,262	56,537	233,824	31,286	15%	31,286	-
Computer	9,878	66,000	-	30,351	45,527	60%	45,527	-
Furniture and Fixtur	-	8,713	11,197	19,039	871	10%	871	-
Total D	185,189	107,975	67,734	283,214	77,684	-	77,684	-
(A+B+C+D)	7,056,436	516,640	849,804	283,214	8,139,666		831,775	7,307,892

	L.G	F.C	NRHM Projects	SRTT-EIC	Current Year	Previous Year
7 Investment	10,000,000	4,106,585	-	-	14,106,585	21,605,962
	10,000,000	4,106,585	-	-	14,106,585	21,605,962

8 Cash and Bank Balances

IOB C/A # 1034-KV	30,559	-	-	-	30,559	148,399
IOB S/B # 5133-LG	410,833	-	-	-	410,833	124,154
Axis Bank-912010050474966 -LG	9,643	-	-	-	9,643	2,253,940
SBI A/c # 10005898606-F.C	-	814,405	-	-	814,405	549,686
SBI A/c # -Doon EIC	-	-	75,114	-	75,114	551,051
IOB S/B # 9086-SRTT-EIC	-	-	-	926,780	926,780	141,213
IOB S/B # 055201000011870	-	-	2,436,945	-	2,436,945	-
	451,035	814,405	2,512,059	926,780	4,704,279	3,768,443

9 Interest Income

Interest on FDR	823,064	390,911	23,697	70,883	1,308,555	1,025,906
Interest on Saving Bank account	27,068	41,991	141,150	39,476	249,685	196,494
Interest on Income Tax Refund	-	20,214	-	-	20,214	1,413
	850,132	453,116	164,847	110,359	1,578,454	1,223,813



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2014

	L.G	F.C	NRHM Projects	SRTT- EIC	Current year	Previous Year
10 Programme Expenses						
Salaries and Employees Benefit	1,955,470	3,329,242	8,023,985	3,231,395	16,540,092	12,222,335
Vehicle Expenses	86,504	264,514	595,810	280,991	1,227,819	571,339
Children Activity Expenses	69,170	79,357	51,761	159,206	359,494	227,351
Books, Newspaper & Periodicals	5,806	667	30,551	-	37,024	40,137
Workshop & Meeting Exp.	8,601	42,873	385,704	93,517	530,695	179,554
Honorarium and Consultancy	306,532	306,300	269,096	68,320	950,248	870,031
Medicine Expenses	16,707	-	925	-	17,632	13,945
Post & Courier	2,018	25,127	63,365	-	90,510	42,997
Printing & Publication	26,795	424,996	-	-	451,791	322,986
Printing & Stationery	14,371	31,180	114,422	74,111	234,084	216,514
Rent	731,016	329,400	606,454	-	1,666,870	1,312,002
Teaching Aids	-	-	290	-	290	-
Stay & Travel For Outstation Famil	-	-	13,921	-	13,921	-
Donation Expenses	50,000	-	-	-	50,000	147,100
Staff Welfare	86,504	53,883	-	20,718	161,105	-
Video Design	-	50,562	-	-	50,562	-
Travel & Accomodation Expenses	-	-	755	-	755	436,084
Advertisement Expenses	-	-	4,200	-	4,200	-
Parents and Child Welfare	-	-	66,771	-	66,771	56,291
Telephone/fax/website Exp.	79,332	78,898	87,025	-	245,255	192,821
Software Expenses	-	-	215,174	396,718	611,892	24,732
Audit Fees	32,203	-	-	-	-	33,181
	<u>3,471,029</u>	<u>5,016,999</u>	<u>10,530,209</u>	<u>4,324,976</u>	<u>23,311,010</u>	<u>16,909,400</u>
Less: Expenses Recoverable from funding agencies	-	-	2,197,204	-	2,197,204	-
	<u>3,471,029</u>	<u>5,016,999</u>	<u>8,333,005</u>	<u>4,324,976</u>	<u>21,113,806</u>	<u>16,909,400</u>



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2014

	L.G	F.C	NRHM Projects	SRTT- EIC	Current year	Previous Year
11 Administrative Expenses						
Professional Fee/Registration Charg	2,809	1,124	8,180	-	12,113	59,715
Electricity & Water Exp.	72,127	2,231	42,569	-	116,927	113,395
Registration Fees	6,543	-	-	-	6,543	-
Repair & Maintenance	54,678	52,832	155,040	57,919	320,469	267,903
Miscellaneous Expenses	41	-	-	-	41	-
Office Expenses	30,414	23,238	44,619	27,048	125,319	129,454
Tax & Legal Fees	1,400	-	-	-	1,400	-
Prior Period Expenses	-	-	32,023	-	-	-
Membership Fees	-	-	-	5,200	5,200	-
Training & Recruitment Expenses	-	-	-	-	-	576,369
Balance Written off	40,000	(32,023)	-	-	7,977	-
	<u>208,012</u>	<u>47,402</u>	<u>282,431</u>	<u>90,167</u>	<u>595,989</u>	<u>1,146,836</u>
12 Financial Expenses						
Interest on CC Limit	7,340	-	-	-	7,340	-
Bank Charges	11,486	13,294	1,931	450	27,161	27,843
	<u>18,826</u>	<u>13,294</u>	<u>1,931</u>	<u>450</u>	<u>34,501</u>	<u>27,843</u>



LATIKA ROY MEMORIAL FOUNDATION
369/1, VASANT VIHAR, DEHRADUN
CONSOLIDATED

Schedules to accounts for the year ended March 31st, 2014

13 Notes on Accounts

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Local Grants - LG
- 2) Foreign Grants - FC
- 3) Sir Ratan Tata Trust Grant Account – SRTT EIC
- 4) Uttarakhand Health and Family Welfare Society Grant Account-Doon EIC & Karuna Vihar

1) Basis of Accounting

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting, except for NRHM Projects where Cash basis of Accounting is followed and the accounts have been prepared under the historical cost convention.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable. These funds comprise of:

a) Capital Fund

This fund comprises of the accumulated balance surplus over the years as transferred from the Income & Expenditure Account.

b) Building Fund

This fund represents the unspent balance of moneys raised for acquisition of land and building. The amounts collected are directly credited to the fund. The amount spent out of the fund is transferred to capital fund to represent its utilization.

2) Fixed Assets

The fixed assets are valued at historical cost less depreciation.

3) Depreciation



The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

4) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as on permanent decline has been perceived.

5) *Revenue from Grant*

Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

6) Figures have been rounded off to the nearest rupee.

