

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	LATIKA ROY MEMORIAL FOUNDATION			AAATL3722G		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	369/1					
	Road/Street/Post Office	Area/Locality		Status		
		Vasant Vihar		AOP(Trusts)		
	Town/City/District	State	Pin	Aadhaar Number		
	Dehradun	UTTARANCHAL	248001			
	Designation of AO(Ward/Circle)			Circle - 2, Dehra Dun	Original or Revised	ORIGINAL
	E-filing Acknowledgement Number			835201151290915	Date(DD/MM/YYYY)	29-09-2015
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	128429
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	128429
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	128430	
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

This return has been digitally signed by VIBHA PUR DASin the capacity of TRUSTEEhaving PAN ADDPP5103H from IP Address 117.201.183.179 on 29-09-2015 at DehradunDsc SI No & issuer 1396086773CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301. GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authori**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name : LATIKA ROY MEMORIAL FOUNDATION
Status : Society
Address : 369/1, VASANT VIHAR, DEHRA DUN
Previous Year : 2014-2015
Assessment Year : 2015-2016
Assessed at : Circle - 2, Dehra Dun
PAN : AAATL3722G
DOI : 15/09/1994

Computation of Income

1 Income as per Income & Expenditure for the year ended 31-3-2015

Gross Receipts as per Income & Expenditure A/c for the year ended 31/03/15	25,930,517
Income earned directly credited to Earmarked Funds	427,841
	<u>26,358,358</u>

2 Less : Income applied for the objects of the Society

-Expenditure for the year	27,822,016
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3 Surplus during the year

(1,463,658)

4 Tax thereon

NIL

5 Less : Prepaid Taxes

Tax Deducted at source by -

-Chawla Techno Construct Limited	2,000	
-Housing Development Finance Corporation Ltd	17,378	
-Axis Bank	18,624	
-State Bank of India	33,417	
-Indian Overseas Bank	<u>57,010</u>	128,429

6 Refund Due

128,429

7 Enclosure to the Return of Income

- a) Computation of Income
b) Audited Balance Sheet and Income & Expenditure Account for the year ended March 31,2015



To,

The Members,
Latika Roy Memorial Foundation,
369/1, Vasant Vihar,
Dehra Dun.

(Form 10-B)

**Audit Report Under Section 12A (b) of the Income Tax Act, 1961
For the year ended March 31, 2015**

Ladies and Gentlemen,

We have examined the Balance Sheet of Latika Roy Memorial Foundation, 369/1, Vasant Vihar, Dehra Dun as at March 31, 2015 and the Income & Expenditure Account for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the Members. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view: -

- i) In the case of the Balance Sheet of the State of Affairs of the said Society as at March 31, 2015; and
- ii) In the case of the Income & Expenditure Account of the *Deficit* for the year ended on that date.

The prescribed particulars are annexed hereto.

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C



Place : Dehra Dun
Dated : September 21, 2015

Vimal Kishore
VIMAL KISHORE
Partner
Membership# 77942

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRADUN**

I Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year : Rs. 2,78,22,016 /-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the income deemed to have been applied to charitable or religious purposes in India during the previous year : NO
3. Amount of income accumulated or set apart/finally set apart for charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes : NIL
4. Amount of income eligible for exemption under Sec 11(1)(c) (Give details): NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b)? If so, the details thereof: Not applicable
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to sec. 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : NO
8. Whether, during the previous year, any part of income accumulated or set apart for



specified purposes under section 11(2) in any earlier year -

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

No

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

NO

(c) has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

N/A

II Application for use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any:

NO

2. Whether any land building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any :

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details :

Yes. Salary paid to
Mrs. Jo Chopra – Rs. 6,28,200 /-



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRA DUN**

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any:

NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid :

NO

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received:

NO

7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details together with the amount of income or value of property so diverted:

NO

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details:

NO

III Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

S. No.	Name & Address of the concern	Where the concern is a company, number and class of shares held
1	2	3
NIL		

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE
TO THE MEMBERS OF LATIKA ROY MEMORIAL FOUNDATION, DEHRA DUN**

Nominal value of the investment	Income from the investment	Whether the amt in Col 4 exceeded 5% of capital of the concern during the previous year?
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Say yes/no

4

5

6

NIL

This is the Annexure referred to in the Audit Report of even date. The annexure has been prepared by the officer of the trust/institution who has certified the persons covered by the provisions of section 13(3). The particulars in the annexure have been broadly verified in light of the aforesaid certificate as also the information and explanations given by the Officer and the statements of accounts for the year ending March 31, 2015, certified by us.

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Regn No. 004670C



Place : Dehra Dun

Dated: September 21, 2015

Vimal Kishore
VIMAL KISHORE

Partner

Membership # 077942

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Balance Sheet as on March 31, 2015

Particular	Sch	Local	FC	Current year	Previous year
(A) Sources of Funds					
Capital Fund	1	34,65,723	29,36,944	64,02,667	78,13,150
Building Fund	2	66,21,791	30,71,686	96,93,477	93,24,297
Endowment Fund	3	3,07,738	-	3,07,738	3,07,738
Fixed Assets Capital Fund	4	15,34,204	35,50,638	50,84,842	55,11,713
Gratuity Fund	5	3,35,504	-	3,35,504	-
Earmarked Funds	6	232,79,114	-	232,79,114	39,83,578
TOTAL		355,44,074	95,59,268	451,03,342	269,40,475
B APPLICATION OF FUND					
I Fixed Assets	7	28,71,281	39,68,795	68,40,076	73,07,896
II Investments	8	190,27,489	52,10,778	242,38,267	141,06,585
III Current Assets, Loans & Advances					
a) Cash & Bank Balances	9	133,45,246	1,92,154	135,37,400	47,04,279
b) Loans & Advances		1,03,349	-	1,03,349	62,405
c) Security Deposits		57,000	77,000	1,34,000	1,48,939
d) Tax Deducted at Source		2,77,894	1,10,540	3,88,434	2,60,005
e) Other Current Assets		10,251	-	10,251	22,26,506
		137,93,739	3,79,694	141,73,434	74,02,134
IV Current Liabilities					
a) Expenses Payable		1,48,435	-	1,48,435	2,22,941
b) Current A/c with Indian Overseas Bank		-	-	-	16,53,196
		1,48,435	-	1,48,435	18,76,137
Net Current Assets (III-IV)		136,45,304	3,79,694	140,24,999	55,25,997
TOTAL		355,44,074	95,59,268	451,03,342	269,40,475

Notes on Accounts

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As per our separate report of even date

Sudhir Varma

President

Aparna Das

Treasurer

Jo Chopra

Secretary



Dated: September 21, 2015

Place : Dehradun

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Regn No. 004670C

Vimal Kishore


VIMAL KISHORE

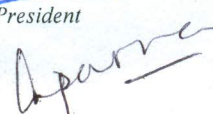
Partner

Membership # 77942

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Income & Expenditure Accounts for the year ended March 31, 2015

INCOMES		Local	FC	Current year	Previous year
Grant recognised	10	189,88,008	11,89,833	201,77,841	161,21,141
Donation		5,95,366	26,34,729	32,30,095	33,04,518
Students Fees		12,98,696	-	12,98,696	13,06,830
Other Income		78,225	-	78,225	1,53,197
Interest Income	11	7,58,638	3,81,022	11,39,660	15,78,454
Membership Fees		6,000	-	6,000	14,500
		<u>217,24,933</u>	<u>42,05,584</u>	<u>259,30,517</u>	<u>224,78,640</u>
EXPENSES					
Programme Expenses	12	229,17,943	36,07,933	265,25,876	212,62,936
Administrative Expenses	13	5,41,344	31,591	5,72,935	5,11,085
Financial Expenses	14	2,61,261	14,849	2,76,110	34,501
Depreciation	7	1,79,122	61,175	2,40,297	2,64,402
		<u>238,99,670</u>	<u>37,15,548</u>	<u>276,15,218</u>	<u>220,72,924</u>
Less: Capital Expenditure During the Year	15	2,06,798	-	2,06,798	5,63,296
Add : Fixed Assets transferred to LG		-	-	-	2,83,214
Surplus/(Deficit) transferred to Capital Fund		<u>(23,81,535)</u>	<u>4,90,036</u>	<u>(18,91,499)</u>	<u>1,25,634</u>
Notes on Accounts	16				


Sudhir Varma
President


Aparna Das
Treasurer


Jo Chopra
Secretary



Dated: September 21, 2015
Place : Dehradun

As per our separate report of even date

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C


VIMAL KISHORE
Partner
Membership # 77942

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2015

	Local	FC	Current year	Previous year
1 Capital Fund				
(a) Opening Balance	53,66,242	24,46,908	78,13,150	69,14,000
(b) Fixed Assets Capital Fund transferred *	4,81,016	-	4,81,016	
(c) Surplus /(Deficit) transferred from Income &	(23,81,535)	4,90,036	(18,91,499)	7,30,610
(d) Transferred from Building Fund	-	-	-	1,68,540
Net balance at the year end (a+b+c+d))	34,65,723	29,36,944	64,02,667	78,13,150

* Pursuant to transfer of Fixed Assets from SRTT and Gubbara 2 projects

2 Building Fund				
(a) Opening Balance	66,21,791	27,02,506	93,24,297	84,31,929
(b) Addition During the Year	-	3,69,180	3,69,180	10,60,908
(c) Amount utilised during the year	-	-	-	1,68,540
Net balance at the year end (a+b -'c)	66,21,791	30,71,686	96,93,477	93,24,297

3 Endowment Fund				
Opening Balance	3,07,738	-	3,07,738	3,07,738
Addition During the Year	-	-	-	-
Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -'c)	3,07,738	-	3,07,738	3,07,738

4 Fixed Assets Capital Fund				
(a) Opening Balance	18,31,555	36,80,158	55,11,713	57,99,004
(b) Additions during the year	2,06,798	-	2,06,798	5,63,296
(c) Depreciation	3,06,347	1,29,520	4,35,867	5,67,372
(d) Trfd to Capital Fund **	1,97,802	-	1,97,802	2,83,215
Net balance at the year end (a+b-c-d)	15,34,204	35,50,638	50,84,842	55,11,713

** Pursuant to transfer of Fixed Assets from Gubbara 2 project to General Assets of the Foundation

5 Gratuuity Fund				
(a) Opening Balance	-	-	-	-
(b) Addition During the Year	3,35,504	-	3,35,504	-
(c) Amount utilised during the year	-	-	-	-
Net balance at the year end (a+b -'c)	3,35,504	-	3,35,504	-



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2015

6 Earmarked Funds

(I) Azim Premji Philanthropic Initiatives

Opening balance	(a)	-	-
Addition During the Year	(b)		
(i) Grant		163,72,256	-
(ii) Income from investment made on account of funds		2,78,156	-
		<u>166,50,412</u>	-
Utilisation /expenditure towards objectives of the fund	('c)		
(i) Capital Expenditure		63,557	-
(ii) Revenue Expenditure		44,83,531	-
		<u>45,47,088</u>	-
Unspent amount refunded	(d)	-	-
Net balance as at year end	(a+b-'c-d)	<u>121,03,324</u>	-

(II) Gubbara 2

Opening balance	(a)	23,91,543	54,71,000
Addition During the Year	(b)		
(i) Grant		-	-
(ii) Income from investment made on account of funds		50,161	74,624
		<u>50,161</u>	<u>74,624</u>
Utilisation /expenditure towards objectives of the fund	('c)		
(i) Capital Expenditure		26,101	2,46,560
(ii) Revenue Expenditure		17,26,302	29,07,521
		<u>17,52,403</u>	<u>31,54,081</u>
Unspent amount refunded	(d)	6,89,301	-
Net balance as at year end	(a+b-'c-d)	<u>-</u>	<u>23,91,543</u>

(III) Gubbara 3

Opening balance	(a)	-	-
Addition During the Year	(b)		
(i) Grant		54,70,000	-
(ii) Income from investment made on account of funds		41,094	-
		<u>55,11,094</u>	-
Utilisation /expenditure towards objectives of the fund	('c)		
(i) Capital Expenditure		37,270	-
(ii) Revenue Expenditure		34,69,020	-
		<u>35,06,290</u>	-
Unspent amount refunded	(d)	-	-
Net balance as at year end	(a+b-'c-d)	<u>20,04,804</u>	-

(IV) Karuna Vihar

Opening balance	(a)	-	51,23,362
Addition During the Year	(b)		
(i) Grant		171,87,000	-
(ii) Recoverable against expenses incurred in previous year		(21,97,204)	-
(ii) Income from investment made on account of funds		43,844	50,542
		<u>150,33,640</u>	<u>50,542</u>
Utilisation /expenditure towards objectives of the fund	('c)		
(i) Capital Expenditure		48,722	-
(ii) Revenue Expenditure		79,39,481	51,73,904
		<u>79,88,203</u>	<u>51,73,904</u>
Unspent amount refunded	(d)	-	-
Net balance as at year end	(a+b-'c-d)	<u>70,45,437</u>	-



LATIKA ROY MEMORIAL FOUNDATION
369/1, Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2015

(V) Sir Ratan Tata Trust			
Opening balance	(a)	12,27,226	29,44,956
Addition During the Year	(b)		
(i) Grant		-	24,80,000
(ii) Income from investment made on account of funds		12,013	1,10,359
		12,013	25,90,359
Utilisation /expenditure towards objectives of the fund	('c)		
(i) Capital Expenditure		-	1,75,709
(ii) Revenue Expenditure		-	44,15,593
		-	45,91,302
Unspent amount refunded	(d)	9,56,025	-
Fixed Assets Capital Fund transferred *	(e)	2,83,214	(2,83,214)
Net balance as at year end	(a+b-'c-d-e)	-	12,27,227

** Pursuant to transfer of Fixed Assets from the project to General Assets of the Foundation*

(VI) Sir Ratan Tata Trust (2015-17)			
Opening balance	(a)	-	-
Addition During the Year	(b)		
(i) Grant		33,17,000	-
(ii) Income from investment made on account of funds		2,573	-
		33,19,573	-
Utilisation /expenditure towards objectives of the fund	('c)		
(i) Capital Expenditure		31,148	-
(ii) Revenue Expenditure		11,62,876	-
		11,94,024	-
Unspent amount refunded	(d)	-	-
Net balance as at year end	(a+b-'c-d)	21,25,549	-

Total of earmarked funds in local	(A) = (I+II+III+IV+V+VI)	232,79,114	36,18,770
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Sight Savers			
Opening balance	(a)	3,64,809	16,48,894
Addition During the Year	(b)		
(i) Grant		9,65,774	12,10,237
(ii) Income from investment made on account of funds		-	-
		9,65,774	12,10,237
Utilisation /expenditure towards objectives of the fund	('c)		
(i) Capital Expenditure		32,024	-
(ii) Revenue Expenditure		11,57,809	24,94,322
		11,89,833	24,94,322
Unspent amount refunded	(d)	1,40,750	-
Funds transferred	(e)	-	-
Net balance as at year end	(a+b-'c-d-e)	-	3,64,809

Total of earmarked funds in FC	(B)	-	3,64,809
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Total of earmarked funds	('C) = (A) + (B)	232,79,114	39,83,578
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LATIKA ROY MEMORIAL FOUNDATION
369/1, Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2015

7									
Fixed Assets	WDV as on 1/4/14 (A)	Additions upto 30/9 (B)	after 30/9 (C)	Transfer (D)	Value as on 31-3-2015 (E=A+B+C-D)	Depreciation rate	amt (F)	WDV as on 31.03.15 (G)=(E)-(F)	
Land	2,23,500	-	-	-	2,23,500	-	-	2,23,500	
Building (WIP)	1,15,460	-	-	-	1,15,460	-	-	1,15,460	
Computers	90,784	-	-	10,276	1,01,060	60%	54,470	46,590	
Vehicles	3,08,247	-	-	-	3,08,247	15%	46,237	2,62,010	
Office Equip	1,44,030	-	-	96,856	2,40,886	15%	21,605	2,19,281	
Kitchen Equip	268	-	-	-	268	15%	40	228	
Furniture	1,72,925	-	-	90,671	2,63,596	10%	17,293	2,46,303	
Therapy Equip	2,49,488	-	-	-	2,49,488	15%	37,423	2,12,065	
Inventor	9,544	-	-	-	9,544	15%	1,432	8,112	
Electrical Equip	1,654	-	-	-	1,654	15%	248	1,406	
Music System	2,498	-	-	-	2,498	15%	375	2,123	
A)	13,18,398	-	-	1,97,802	15,16,200		1,79,122	13,37,078	
Against Fixed Assets Capital Fund									
Computers	25,690	-	68,600	(10,276)	84,014	60%	35,994	48,020	
Vehicles	5,47,466	-	-	-	5,47,466	15%	82,120	4,65,346	
Office Equip	8,16,944	34,871	75,571	(96,856)	8,30,530	15%	1,33,440	6,97,090	
Kitchen Equip	-	-	-	-	-	15%	-	-	
Furniture	2,70,260	5,308	7,770	(90,671)	1,92,668	15%	27,945	1,64,722	
Physiotherapy Equip	1,71,194	892	13,786	-	1,85,872	15%	26,847	1,59,025	
Inventor	-	-	-	-	-	-	-	-	
Electrical Equip	-	-	-	-	-	-	-	-	
Music System	-	-	-	-	-	15%	-	-	
B)	18,31,554	41,071	1,65,727	(1,97,803)	18,40,550	-	3,06,346	15,34,203	
('C') = (A+B)	31,49,952	41,071	1,65,727	(0)	33,56,749	-	4,85,468	28,71,281	
Vehicles	69,186	-	-	-	69,186	15%	10,378	58,808	
Office Equip	1,45,045	1,550	-	-	1,46,595	15%	21,989	1,24,606	
Furniture	45,675	-	-	-	45,675	10%	4,568	41,108	
Computers & Periph	37,423	-	-	-	37,423	60%	22,454	14,969	
Physiotherapy Equip	3,679	-	-	-	3,679	15%	552	3,127	
Inventor	7,099	-	-	-	7,099	15%	1,065	6,034	
Music System	1,135	-	-	-	1,135	15%	170	965	
(D)	3,09,242	1,550	-	-	3,10,792		61,175	2,49,616	
Capital work in progress									
Building	1,68,540	-	-	-	1,68,540		-	1,68,540	
(E)	1,68,540	-	-	-	1,68,540		-	1,68,540	
Against - Fixed assets capital fund									
Land	29,22,655	-	-	-	29,22,655		-	29,22,655	
Boundary Wall	74,585	-	-	-	74,585	10%	7,458	67,126	
(F)	29,97,240	-	-	-	29,97,240		7,458	29,89,781	
FC									
Vehicles	5,42,277	-	-	-	5,42,277	15%	81,342	4,60,935	
Office Equip	61,713	-	-	-	61,713	15%	9,257	52,456	
Furniture	20,805	-	-	-	20,805	10%	2,081	18,725	
Computers & Periph	45,919	-	-	-	45,919	60%	27,551	18,368	
Therapy Equipment	9,911	-	-	-	9,911	15%	1,487	8,424	
Music System	2,295	-	-	-	2,295	15%	344	1,951	
(G)	6,82,919	-	-	-	6,82,919		1,22,061	5,60,858	
(H)=(D)+(E)+(F)+(G)	41,57,940	1,550	-	-	41,59,490		1,90,695	39,68,795	
(I) = ('C') + (H)	73,07,892	42,621	1,65,727	(0)	75,16,240		6,76,163	68,40,076	



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2015

	Local	FC	Current year	Previous year
8 Investments				
-Against General Fund	1,514,955	1,133,631	1,514,955	10,320,073
-For building and endowment fund	7,057,762	4,077,147	7,057,762	3,786,512
-For gratuity	310,350	-	310,350	-
-Earmarked grant from APPI	10,144,422	-	10,144,422	-
	19,027,489	5,210,778	19,027,489	14,106,585
9 Cash & Bank Balances				
IOB - 1034	88,740	-	88,740	30,559
IOB -5133	332,689	-	332,689	410,833
SBI -8606	-	192,154	192,154	814,405
Axis Bank A/c No 912010050474966	1,820,132	-	1,820,132	9,643
Axis Bank A/c # 914010053276026	2,004,804	-	2,004,804	-
State Bank of India A/c # -31601296971	6,974,136	-	6,974,136	75,114
Axis Bank # 915010007415823	2,124,746	-	2,124,746	-
IOB S/B # 9086-SRTT-EIC	-	-	-	926,780
IOB S/B # 055201000011870	-	-	-	2,436,945
	13,345,246	192,154	13,537,400	4,704,279
10 Grant recognised				
Azim Premji Philanthropic Initiatives	4,547,088	-	4,547,088	-
Gubbara 2	1,752,403	-	1,752,403	3,079,457
Gubbara 3	3,506,290	-	3,506,290	-
Karuna Vihar	7,988,203	-	7,988,203	5,123,362
Sir Ratan Tata Trust	-	-	-	4,197,729
Sir Ratan Tata Trust (2015-17)	1,194,024	-	1,194,024	-
Sight Savers	-	1,189,833	1,189,833	3,720,593
	18,988,008	1,189,833	20,177,841	16,121,141
11 Interest Income				
Interest From Bank	49,790	16,895	66,685	249,685
Interest on FDR	708,848	364,127	1,072,975	1,308,555
Interest on Income Tax Refund	-	-	-	20,214
	758,638	381,022	1,139,660	1,578,454
12 Programme Expenses				
Salary	17,139,534	2,321,270	19,460,804	16,540,092
Honorarium	642,494	88,900	731,394	950,248
Gratuity	335,504	-	335,504	-
Vehicle Expenses	1,038,473	63,442	1,101,915	1,242,495
Staff Development Expenses	259,063	-	259,063	-
Awareness & Campaigning Expenses	60,473	699,200	759,673	662,454
Children Activity and Teaching Exp.	190,040	-	190,040	359,494
Workshop & Meeting Exp.	431,458	26,802	458,260	530,695
Audit Fees	39,900	-	39,900	32,203
Rent	1,630,562	310,452	1,941,014	1,666,870
Staff Welfare	186,021	20,077	206,098	161,105
Telephone/fax/website Exp.	192,701	44,747	237,448	245,255
Electricity & Water Exp.	124,813	5,980	130,793	116,927
Parents and child welfare	82,750	-	82,750	66,771
Printing ,posting and courier expenses	506,177	27,063	533,240	776,385
Other programme expenses	57,980	-	57,980	109,146
Total	22,917,943	3,607,933	26,525,876	23,460,140
Less: Expenses recoverable from funding agency	-	-	-	2,197,204
Total Programme Expenses	22,917,943	3,607,933	26,525,876	21,262,936



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Schedules to Accounts for the year ending March 31, 2015

	Local	FC	Current year	Previous year
13 Administrative Expenses				
Office Exp	1,03,747	5,171	1,08,918	1,25,319
Repair & Maintenance	4,15,749	16,096	4,31,845	3,20,469
Professional Fee/Registration Charges	17,120	10,324	27,444	20,056
Miscellaneous Expenses	4,728	-	4,728	45,241
Total administrative Expenses	5,41,344	31,591	5,72,935	5,11,085
14 Financial Expenses				
Bank Charges	8,676	14,849	23,525	27,161
Interest Expenses	2,52,585	-	2,52,585	7,340
Total financial expenses	2,61,261	14,849	2,76,110	34,501
15 Capital Expenditure				
Azim Premji Philanthropic Initiatives	63,557	-	63,557	-
Karuna Vihar	48,722	-	48,722	1,08,715
Gubbara 2	26,101	-	26,101	2,46,560
Gubbara 3	37,270	-	37,270	-
Sir Ratan Tata Trust	-	-	-	1,75,709
Sir Ratan Tata Trust (2015-17)	31,148	-	31,148	-
Sight Savers	-	-	-	32,312
	2,06,798	-	2,06,798	5,63,296



LATIKA ROY MEMORIAL FOUNDATION
369/1, VASANT VIHAR, DEHRADUN
Schedules to accounts for the year ended March 31st, 2015

16 Notes on Accounts

Latika Roy Memorial Foundation is a Society registered under Societies Registration Act 1860. It also enjoys registration u/s 12A of the Income Tax Act 1961 and accordingly claims exemption from payment of income tax u/s 11.

The multiple projects run by the society are funded through the following sources:

- 1) Foreign Grants - FC
- 2) Sir Ratan Tata Trust Grant Account – SRTT EIC
- 3) Uttarakhand Health and Family Welfare Society Grant Account-Gubbara & Karuna Vihar
- 4) Azim Premji Philanthropic Initiatives

1) Basis of Accounting

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The Society follows the mercantile system of accounting, except for NRHM Projects where Cash basis of Accounting is followed and the accounts have been prepared under the historical cost convention.

In terms of the Guidance Note issued by the Institute of Chartered Accountants of India, the financial statements have been prepared in accordance with the principles of Fund Accounting. All resources available to the Society have been classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the donors, granting agencies, governmental appropriations and other sources and regulations, to the extent applicable. These funds comprise of:

a) Capital Fund

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

b) Building Fund

This fund represents the unspent balance of moneys raised for acquisition of land and building. The amounts collected are directly credited to the fund. The amount spent out of the fund is transferred to capital fund to represent its utilization.

2) Fixed Assets

The fixed assets are valued at historical cost less depreciation.



3) *Depreciation*

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

4) *Investments*

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

4) *Revenue from Grant :*

Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

5) *Gratuity*

The actuarial valuation of Gratuity liability as on March 31, 2015 is Rs 30,79,420/- (Thirty lakhs seventy nine thousand four hundred and twenty only). The Society has recognized the liability for the first time in the financial statements by charging the Current Service Cost for the year 2014-15 amounting to Rs 3,35,504/- (Rupees Three lakhs thirty five thousand five hundred and four only) to the Income & Expenditure Account.

The Society proposes to raise specific funds to bridge the gap between available resources and actual liability towards Gratuity. The liability in respect of past services shall be recognized once the resources for meeting the same are raised.


6) Figures have been rounded off to the nearest rupee.

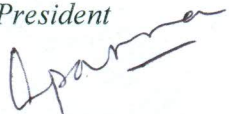


LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
AZIM PREMJI PHILANTHROPIC INITIATIVES
Balance Sheet as on March 31, 2015

<i>Particulars</i>	<i>Sch No</i>	<i>Current Year</i>
A SOURCES OF FUNDS		
I Earmarked Fund	1	121,03,324
II Fixed Assets Capital Fund	2	52,768
TOTAL		121,56,092
B APPLICATION OF FUND		
I Fixed Assets (at cost less depreciation)	3	52,768
II Investments		101,44,422
III Current Assets, Loans & Advances		
a) Cash and Bank Balances	4	18,20,132
b) Other Current Assets	5	1,62,197
c) Tax Deducted at Source		18,624
		20,00,953
IV Current Liabilities And Provisions		
a) Expenses Payable	6	42,051
		42,051
Net Current Assets (III-IV)		19,58,902
TOTAL		121,56,092

Notes on Accounts


Sudhir Varma
President


Aparna Das
Treasurer


Jo Chopra
Secretary

As per our separate report of even date
For Anurag Sangal & Co.
Chartered Accountants
ICAI Regn No. 004670C




Dated: September 21, 2015
Place : Dehradun

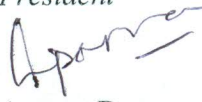

VIMAL KISHORE
Partner
Membership # 77942

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
AZIM PREMJI PHILANTHROPIC INITIATIVES
Income & Expenditure Account for the year ended March 31, 2015

<i>Particulars</i>	<i>Sch No</i>	<i>Current Year</i>
INCOMES		
Grant recognised during the year		45,47,088
		<u>45,47,088</u>
EXPENDITURE		
Programme Expenses	7	39,35,359
Administrative Expenses	8	5,47,891
Financial Expenses	9	281
		<u>44,83,531</u>
Less: Capital Expenditure During the Year		63,557
		<u>45,47,088</u>
Surplus/(Deficit) for the year		<u>-</u>

Notes on Accounts


Sudhir Varma
President


Aparna Das
Treasurer


Jo Chopra
Secretary



As per our separate report of even date
For Anurag Sangal & Co.
Chartered Accountants

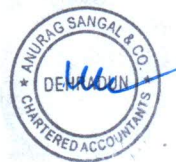

VIMAL KISHORE

Partner
Membership # 77942

Dated: September 21, 2015
Place : Dehradun

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
AZIM PREMJI PHILANTHROPIC INITIATIVES
Schedules to Accounts for the year ending March 31, 2015

Particulars		Current Year					
Capital Fund							
1 Earmarked Fund							
<i>Azim Premji Philanthropic Initiatives</i>							
Opening balance		-					
Addition During the Year							
(i) Grant		163,72,256					
(ii) Income from investment made on account of funds		2,78,156					
		<u>166,50,412</u>					
Utilisation /expenditure towards objectives of the fund							
(i) Capital Expenditure		63,557					
(ii) Revenue Expenditure		44,83,531					
		<u>45,47,088</u>					
Unspent amount refunded		-					
Net balance as at year end		<u><u>121,03,324</u></u>					
2 Fixed Assets Capital Fund							
Opening Balance		-					
Addition during the year		63,557					
Less : Depreciation		10,789					
		<u><u>52,768</u></u>					
3 Fixed Asset							
Particulars	WDV as on 01/4/14	Additions upto 30/9 after 30/9	Value As on 31/03/15	Depreciation Rate	Amount	WDV as on 31/3/15	
Furniture ar	-	-	2,122	2,122	10%	106	2,016
Laptops & C	-	-	27,000	27,000	60%	8,100	18,900
Office Equi	-	-	34,435	34,435	15%	2,583	31,852
Total	-	-	63,557	63,557		10,789	52,768
4 Cash and Bank Balances							
Axis Bank A/c No 912010050474966						18,20,132	
						<u>18,20,132</u>	
5 Other Current Assets							
Inter Project Transfer-							
LG						1,62,197	
						<u>1,62,197</u>	



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
AZIM PREMJI PHILANTHROPIC INITIATIVES
Schedules to Accounts for the year ending March 31, 2015

6 Expense Payable

Electricity & Water Charges payable	2,980
Telephone Expenses Payable	3,004
Audit Fees Payable	36,067
	<u>42,051</u>

7 Programme Expenses

Salaries and Employees Benefit	3,087,882
Children Activity Expenses	86,876
Vehicle Expenses	144,841
Books, Newspaper & Periodicals	301
Electricity & Water Expenses	23,095
Local Conveyance	1,917
Postage & Courier Expenses	71,238
Printing & Publication	248,095
Printing & Stationery	28,698
Professional Fees	3,933
Staff Development Expenses	55,140
Staff Welfare	43,862
Telephone & Website Expenses	41,533
Travel & Conveyance	49,368
Workshop & Meeting Expenses	48,580
	<u>3,935,359</u>

8 Administrative Expenses

Repair & Maintenance	33,263
Office Expenses	13,104
Rent	465,457
Audit Fees	36,067
	<u>547,891</u>

9 Financial Expenses

Bank Charges	281
	<u>281</u>



LATIKA ROY MEMORIAL FOUNDATION
369/1, VASANT VIHAR, DEHRADUN
AZIM PREMJI PHILANTHROPIC INITIATIVES
Schedules to accounts for the year ended March 31st, 2015

10. Notes to Accounts

The Foundation is running various programs comprising of an Early Intervention Center for Children with specific needs, Vocational Training Center, Activity Center of young people, and special school for Children with special needs. These programs are partly funded through the funds provided by Azim Premji Philanthropic Initiatives (APPI).

1) Basis of Accounting

The attached accounts are general purpose accounting statements and have been prepared following the Indian Generally Accepted Accounting Standards (GAAP) issued by the Institute of Chartered Accountants of India.

Accounts are made on accrual basis following the historical cost convention. GAAP's have been followed consistently, to the extent applicable to the Society. Such GAAP's are reviewed by the members from time to time.

2) Revenue from Grant

Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

During the year, an amount of Rs. 163.72 Lacs was received as Grant from APPI. The aggregate expenditure on running various programs for the year 2014-15, net of interest earnings was Rs. 42.69 Lacs, which has been recognized in the Income & Expenditure Account. The balance together with opening balance of unspent grant has been carried forward as a liability in the Balance Sheet.

3) Fixed Assets

The fixed assets are valued at historical cost less depreciation.

4) Depreciation

The assets are charged with rates of depreciation prescribed by The Income Tax Act, 1961, such rate are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

5) Investments

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961. Investments are valued at cost unless a permanent diminution in value takes place. The management has not provided for any diminution in the value of investments as no permanent decline in value has been perceived.

6) Figures have been rounded off to the nearest Rupees.



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Foreign Contribution
Balance Sheet as on March 31, 2015

Particular	Sch	Current Yr	Previous Yr
(A) Sources of Funds			
Capital Fund	1	29,36,944	24,46,908
Building Fund	2	30,71,686	27,02,506
Earmarked Funds	3	-	3,64,809
Fixed Assets Capital Fund	4	35,50,638	36,80,158
TOTAL		95,59,268	91,94,381
B APPLICATION OF FUND			
I Fixed Assets	5	39,68,795	41,57,940
II Investments	6	52,10,778	41,06,585
III Current Assets, Loans & Advances			
a) Cash & Bank Balances	7	1,92,154	8,14,405
b) Loans & Advances		-	795
c) Security Deposits		77,000	87,000
d) Tax Deducted at Source		1,10,540	74,033
	(a+b+c+d)	3,79,694	9,76,233
IV Current Liabilities & Provisions			
Expenses Payable	(I+II+III-IV)	-	46,378
TOTAL (I+II+III)		95,59,268	91,94,381

Notes on Accounts

12


As per our separate report of even date


Sudhir Varma

President


Aparna Das

Treasurer


Jo Chopra

Secretary



Dated: September 21, 2015
Place : Dehradun

ANURAG SANGAL & CO
Chartered Accountants
ICAI Regn No. 004670C


VIMAL KISHORE
Partner

Membership # 77942


LATIKA ROY MEMORIAL FOUNDATION

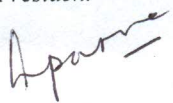
369/1 , Vasant Vihar Enclave, Dehra Dun

Foreign Contribution

Income & Expenditure Accounts for the year ended March 31, 2015

INCOMES	Sch	Current Yr	Previous Yr
Grant recognised		11,89,833	37,20,593
Donation		26,34,729	13,64,440
Interest Income	8	3,81,022	4,53,116
		<u>42,05,584</u>	<u>55,38,149</u>
EXPENSES			
Staff Payment & Benefits	9	24,10,170	36,35,542
Programme Expenses	10	11,97,763	13,83,688
Administrative Expenses	11	31,591	45,171
Financial Expenses		14,849	13,294
Depreciation	5	61,175	93,173
		<u>37,15,548</u>	<u>51,70,868</u>
Less: Capital Expenditure During the Year		-	32,312
Add : Fixed Assets transferred to LG		-	-
Surplus transferred to Capital Fund		<u>4,90,036</u>	<u>3,34,969</u>
Notes on Accounts	12		


Sudhir Varma
President


Aparna Das
Treasurer


Jo Chopra
Secretary



Dated: September 21, 2015
Place : Dehradun

As per our separate report of even date

ANURAG SANGAL & CO
Chartered Accountants
ICAI Regn No. 004670C


VIMAL KISHORE
Partner

Membership # 77942

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
Foreign Contribution
Schedules to Accounts for the year ending March 31, 2015

	Current Yr	Previous Yr
1 Capital Fund		
Opening Balance	24,46,908	19,43,399
Surplus /(Deficit) transferred from Income & Expenditure A	4,90,036	3,34,969
Transferred from Building Fund	-	1,68,540
Net balance at the year end (a+b+'c +d)	<u>29,36,944</u>	<u>24,46,908</u>
2 Building Fund		
Opening Balance	27,02,506	18,10,138
Addition During the Year	3,69,180	10,60,908
Amount utilised during the year	-	1,68,540
Net balance at the year end (a+b -'c)	<u>30,71,686</u>	<u>27,02,506</u>
3 Earmarked funds		
(a) Opening balance	3,64,809	16,48,894
(b) Addition During the Year		
(i) Grant	9,65,774	12,10,237
(ii) Income from investment made on account of funds	-	-
	<u>9,65,774</u>	<u>12,10,237</u>
('c) Utilisation /expenditure towards objectives of the fund		
(i) Capital Expenditure	32,024	-
(ii) Revenue Expenditure	11,57,809	24,94,322
	<u>11,89,833</u>	<u>24,94,322</u>
(d) Unspent amount refunded	1,40,750	-
Net balance as at year end (a+b-'c-d-e)	<u>-</u>	<u>3,64,809</u>
4 Fixed Assets Capital Fund		
(a) Opening Balance	36,80,158	38,34,771
(b) Additions during the year	-	32,312
('c) Depreciation	1,29,520	1,86,925
(d) Trfd to Capital Fund	-	-
Net balance at the year end (a+b-c-d)	<u>35,50,638</u>	<u>36,80,158</u>



LATIKA ROY MEMORIAL FOUNDATION

369/1 , Vasant Vihar Enclave, Dehra Dun

Foreign Contribution

Schedules to Accounts for the year ending March 31, 2015

	Additions			Transfer (D)	Value as on 31- 3-2015 (E=A+B+C-D)	Depreciation		31/03/15 (G)=(E)-(F)
	on 1/4/14 (A)	upto30/9 (B)	after 30/9 (C)			Rate	Amount (F)	
5. Fixed Assets								
Vehicles	69,186	-	-	-	69,186	15%	10,378	58,808
Office Equip	1,45,045	1,550	-	-	1,46,595	15%	21,989	1,24,606
Furniture	45,675	-	-	-	45,675	10%	4,568	41,108
Computers & Peripherals	37,423	-	-	-	37,423	60%	22,454	14,969
Physiotherapy Equipmen	3,679	-	-	-	3,679	15%	552	3,127
Invertor	7,099	-	-	-	7,099	15%	1,065	6,034
Music System	1,135	-	-	-	1,135	15%	170	965
(A)	3,09,242	1,550		-	3,10,792		61,175	2,49,616
Capital work in progress								
Building	1,68,540	-	-	-	1,68,540	-	-	1,68,540
(B)	1,68,540			-	1,68,540			1,68,540
Against - Fixed assets capital fund								
Land	29,22,655	-	-	-	29,22,655	0%	-	29,22,655
Boundary Wall	74,585	-	-	-	74,585	10%	7,458	67,126
(C)	29,97,240			-	29,97,240		7,458	29,89,781
Sight Savers								
Vehicles	5,42,277	-	-	-	5,42,277	15%	81,342	4,60,935
Office Equip	61,713	-	-	-	61,713	15%	9,257	52,456
Furniture	20,805	-	-	-	20,805	10%	2,081	18,725
Computers & Peripherals	45,919	-	-	-	45,919	60%	27,551	18,368
Therapy Equipments	9,911	-	-	-	9,911	15%	1,487	8,424
Music System	2,295	-	-	-	2,295	15%	344	1,951
(D)	6,82,919			-	6,82,919		1,22,061	5,60,858
(D)=(A)+(B)+(C)+(D)	41,57,940	1,550		-	41,59,490		1,90,695	39,68,795

6 Investments

-Against General Fund	11,33,631	3,20,073
-For building and endowment fund	40,77,147	37,86,512
	52,10,778	41,06,585

7 Cash & Bank Balances

SBI -8606	1,92,154	8,14,405
	1,92,154	8,14,405

8 Interest Income

Interest From Bank	16,895	41,991
Interest on FDR	3,64,127	3,90,911
Interest on Income Tax refund	-	20,214
	3,81,022	4,53,116

9 Staff Payment & Benefits

Salary	23,21,270	33,29,242
Honorarium	88,900	3,06,300
	24,10,170	36,35,542



LATIKA ROY MEMORIAL FOUNDATION

369/1 , Vasant Vihar Enclave, Dehra Dun

Foreign Contribution**Schedules to Accounts for the year ending March 31, 2015**

	Current Yr	Previous Yr
10 Programme Expenses		
Vehicle Expenses	63,442	2,64,514
Books, Newspaper & Periodicals	-	667
Workshop & Meeting Exp.	26,802	42,873
Printing ,posting and courier expenses	27,063	4,81,303
Rent	3,10,452	3,29,400
Staff Welfare	20,077	53,883
Telephone/fax/website Exp.	44,747	78,898
Electricity & Water Exp.	5,980	2,231
Awareness and campaigning expenses	6,99,200	1,29,919
	<u>11,97,763</u>	<u>13,83,688</u>
11 Administrative Expenses		
Office Exp	5,171	23,238
Professional Fee/Registration Charges	10,324	1,124
Repair & Maintenance	16,096	52,832
Miscellaneous Expenses.	-	(32,023)
	<u>31,591</u>	<u>45,171</u>
12 Financial Expenses		
Bank Charges	14,849	13,294
	<u>14,849</u>	<u>13,294</u>



LATIKA ROY MEMORIAL FOUNDATION
369/1, VASANT VIHAR, DEHRADUN
FOREIGN GRANTS
Schedules to accounts for the year ended March 31st, 2015

13. Notes to Accounts

Latika Roy Memorial Foundation receives foreign contributions to run its different projects. To comply with the requirements of 'Foreign Contribution Regulation Act', the Society along with the separate bank account also maintains separate books of accounts in respect of foreign contributions received during the year.

Such donations, if not made with a specific directive by the donor as to its utilization, are spent for various projects run by the society.

1. Basis of Accounting

The attached accounts are general purpose accounting statements and have been prepared following the Indian Generally Accepted Accounting Standards (GAAP) issued by the Institute of Chartered Accountants of India.

Accounts are made on accrual basis following the historical cost convention. GAAP's have been followed consistently, to the extent applicable to the Society. Such GAAP's are reviewed by the members from time to time.

2. Depreciation

The assets are charged with rates of depreciation prescribed by The Income Tax Act, 1961, such rate are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

3. Fixed Assets

The fixed assets are valued at historical cost less depreciation.

4. Investments

The investments of the Society have been made in the modes prescribed under Section 11(5) of the Income Tax Act, 1962.

Investments are valued at cost. The management has not provided for any diminution in the value of investments as no permanent decline has been perceived.

5. Capital Fund

Capital Fund Includes 1) Working Capital Fund, 2) Building Fund

The Working Capital Fund of the society depicts the accumulations of the funds for future deployment towards the objects of the society.

Building fund is a specific fund depicting the donations received with special instructions of being expended only on building.

6. Figures have been rounded off to the nearest Rupee



LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
NRHM PROJECTS




Balance Sheet as on March 31, 2015

<i>Particulars</i>	<i>Sch No</i>	<i>Amount</i>	<i>Current Yr</i>	<i>Previous Yr</i>
A SOURCES OF FUNDS				
I Restricted funds	1		90,50,241	23,91,543
II Unrestricted funds	2		14,52,483	18,31,555
TOTAL			<u>105,02,724</u>	<u>42,23,098</u>
B APPLICATION OF FUND				
I Fixed Assets (at cost less depreciation)	3		14,52,482	18,31,554
II Investments			-	-
III Current Assets, Loans & Advances				
a) Cash and Bank Balances			89,78,940	25,12,059
b) Loans and advances			32,500	-
c) Tax Deducted at Source			38,802	38,801
d) Recoverable from Funding Agency			-	21,97,204
			<u>90,50,241</u>	<u>47,48,064</u>
IV Current Liabilities & Provisions				
a) Expenses Payable			-	89,052
b) Other Current Liability			-	22,67,469
			-	<u>23,56,521</u>
Total (I+II+III-IV)			<u>105,02,724</u>	<u>42,23,098</u>

Notes on Accounts

8

As per our separate report of even date


Sudhir Varma
President

Aparna Das
Treasurer

Jo Chopra
Secretary



Dated: September 21, 2015
Place : Dehra Dun

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Regn No. 004670C


VIMAL KISHORE
Partner
Membership # 77942

LATIKA ROY MEMORIAL FOUNDATION
369/1 , Vasant Vihar Enclave, Dehra Dun
NRHM PROJECTS
Income & Expenditure Account for the year March 31, 2015

Particulars	Sch	Amounts				
		Gubbara Grant 2	Gubbara Grant 3	Karuna Vihar	Current Yr	Previous Yr
INCOMES						
Grant recognised during the year		17,52,403	35,06,290	79,88,203	132,46,896	82,02,819
Other Income		-	-	-	-	1,64,847
		17,52,403	35,06,290	79,88,203	132,46,896	83,67,666
EXPENDITURE						
Programme Expenses	4	17,00,529	34,03,844	75,42,090	126,46,463	83,75,574
Administrative Expenses	5	25,473	65,176	1,44,851	2,35,500	2,39,862
Financial Expenses	6	300	-	2,52,541	2,52,841	1,931
		17,26,302	34,69,020	79,39,481	131,34,803	86,17,367
Less: Capital Expenditure	7	26,101	37,270	48,722	1,12,093	-
Total Expenditure		17,52,403	35,06,290	79,88,203	132,46,896	89,72,642
Surplus/(Deficit) for the year		-	-	-	-	(6,04,976)

Notes on Accounts


Sudhir Varma

President


Aparna Das

Treasurer


Jo Chopra

Secretary



Dated: September 21, 2015

Place : Dehra Dun

As per our separate report of even date

For Anurag Sangal & Co.

Chartered Accountants

ICAI Regn No. 004670C


VIMAL KISHORE

Partner

Membership # 77942

LATIKA ROY MEMORIAL FOUNDATION

369/1, Vasant Vihar Enclave, Dehra Dun

NRHM PROJECTS

Schedules to Accounts for the year ending March 31, 2015

1 Restricted funds

Designated /Earmarked funds

	Gubbara 2	Gubbara 3	Karuna Vihar	Total	Pr year
(a) Opening balance	23,91,543	-	-	23,91,543	122,19,409
(b) Addition During the Year					
(i) Grant	-	54,70,000	171,87,000	226,57,000	-
(ii) Recoverable against expenses inc	-	-	(21,97,204)	(21,97,204)	-
(iii) Income from investment made o	50,161	41,094	43,844	1,35,099	1,64,847
	50,161	55,11,094	150,33,640	205,94,895	1,64,847
('c) Utilisation /expenditure towards objectives of the fund					
(i) Capital Expenditure	26,101	37,270	48,722	1,12,093	2,46,560
(ii) Revenue Expenditure)	17,26,302	34,69,020	79,39,481	131,34,803	87,26,082
	17,52,403	35,06,290	79,88,203	132,46,896	89,72,642
(d) Unspent amount refunded	6,89,301	-	-	6,89,301	10,20,072
Net balance as at year end (a+b-'c-	-	20,04,804	70,45,437	90,50,241	23,91,543

2 Unrestricted funds

Fixed Asset Capital Fund

Opening balance	2,14,282	-	16,17,273	18,31,555	17,79,043
Add : Addition made during the year	26,101	37,270	48,722	1,12,093	3,55,275
Less : Depreciation	42,581	10,850	2,39,932	2,93,363	3,02,763
Less : Transfer made during the year	1,97,802	-	-	1,97,802	-
	-	26,420	14,26,063	14,52,483	18,31,555

	WDV as on 1/4/14	Additions upto30/9	after 30/9	Value as on 31/03/15	Depreciation Rate	Amount	WDV as on 31/03/15
3. Fixed Assets							
Gubbara 3							
Office Equipment	-	-	1,470	1,470	15%	110	1,360
Computers & Peripherals	-	-	35,800	35,800	60%	10,740	25,060
Sub Total.....	-	-	37,270	37,270		10,850	26,420
Karuna Vihar							
Office Equipment	7,23,789	14,078	19,866	7,57,733	15%	1,12,170	6,45,563
Furniture & Fixtures	1,74,823	-	-	1,74,823	10%	17,482	1,57,341
Therapy Equipment	1,71,194	892	8,086	1,80,172	15%	26,419	1,53,753
Vehicle	5,47,466	-	-	5,47,466	15%	82,120	4,65,346
Sub Total.....	16,17,272	14,970	33,752	16,65,994	-	2,39,932	14,26,062
Gubbara 2							
Office Equipment	93,155	20,793	-	17,092	15%	17,092	(0)
Furniture & Fixtures	95,437	5,308	-	10,075	10%	10,075	-
Computers & Peripherals	25,690	-	-	15,414	60%	15,414	-
Sub Total.....	2,14,282	26,101	-	42,581		42,581	(0)
Total	18,31,554	41,071	71,022	17,45,845	-	2,93,363	14,52,482



LATIKA ROY MEMORIAL FOUNDATION

369/1 , Vasant Vihar Enclave, Dehra Dun

NRHM PROJECTS

Schedules to Accounts for the year ending March 31, 2015

	<i>Gubbara Grant 2</i>	<i>Gubbara 3</i>	<i>Karuna Vihar</i>	<i>Current Yr</i>	<i>Previous Yr</i>
4 Programme Expenses					
Salary	12,41,441	29,49,267	60,85,050	102,75,758	80,23,985
Honorarium and Consultancy	69,893	92,277	20,535	1,82,705	2,69,096
Gratuity	-	60,000	-	60,000	-
Books, Newspaper, Preodicals	2,220	-	3,773	5,993	30,551
Children Activity Expenses	6,003	600	60,332	66,935	51,761
Parents and Child Welfare	31,371	51,379	-	82,750	66,771
Rent	-	-	6,73,998	6,73,998	6,06,454
Vehicle Expenses	1,00,878	53,048	4,66,958	6,20,884	6,10,486
Workshop & Meeting Expenses	1,03,871	1,28,326	96,993	3,29,190	3,85,704
Advertising & Campaigning Expenses	60,473	-	-	60,473	2,15,174
Printing ,posting and courier expens	50,673	18,237	33,629	1,02,539	1,77,787
Other programme expenses	33,706	50,710	1,00,822	1,85,238	1,35,009
Interest reimbursement	-	-	-	-	-
	17,00,529	34,03,844	75,42,090	126,46,463	105,72,778
Less: Expenses Recoverable from funding agencies	-	-	-	-	21,97,204
	17,00,529	34,03,844	75,42,090	126,46,463	83,75,574
5 Administrative Expenses					
Office Expenses	3,728	16,671	32,691	53,090	44,619
Repair & Maintenance	16,736	48,505	1,12,160	1,77,401	1,55,040
Professional Fees	1,263	-	-	1,263	8,180
Miscellaneous Expenses	3,746	-	-	3,746	32,023
	25,473	65,176	1,44,851	2,35,500	2,39,862
6 Financial Expenses					
Interest on overdraft	-	-	2,51,705	2,51,705	-
Bank Charges	300	-	836	1,136	1,931
	300	-	2,52,541	2,52,841	1,931
7 Capital Expenditure					
Gubbara 2	26,101	-	-	26,101	2,46,560
Gubbara 3	0	37,270	-	37,270	-
Karuna Vihar	-	0	48,722	48,722	1,08,715
	26,101	37,270	48,722	1,12,093	3,55,275



LATIKA ROY MEMORIAL FOUNDATION
369/1, VASANT VIHAR, DEHRADUN
NRHM PROJECTS

Schedules to accounts for the year ended March 31st, 2015

8. Notes to Accounts

The Society is running an Early Intervention at the Doon Hospital, Dehradun under the 'Public Private Partnership' mode. The project is funded by the Government of Uttarakhand through Uttarakhand Health and Family Welfare Society.

1) Basis of Accounting

The accounts are prepared to comply, in all material aspects, with all mandatory accounting principles and the accounting standards issued by The Institute of Chartered Accountants of India.

The accounts have been prepared in accordance with the Cash system of Accounting.

2) Revenue from Grant

Grants are held as liability in the books of the Society to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

3) Depreciation

The assets are charged with rates of depreciation prescribed by The Income Tax Act, 1961, such rate are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

4) Fixed Assets

The fixed assets are valued at historical cost less depreciation. Initially, all the assets are charged to the revenue account with the corresponding credit to Fixed Assets Capital Fund. This is done to record the utilization of grant meant for capital expenditure. Subsequently, the depreciation on assets is charged to the Fixed Assets Capital Fund, instead of the revenue account.

5) Investments

The investments of the society have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

Investments are valued at cost unless a permanent diminution in value takes place. The management has not provided for any diminution in the value of investments as on permanent decline has been perceived.

7) Figures have been rounded off to the nearest Rupees.

